

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

~~AEDE~~

A286.9AG8

957244

FEBRUARY 1974

FATUS

FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

**U.S. Farm Exports Rocketed to a Record
\$17.7 Billion in 1973**

**U.S. Agricultural Imports in 1973 Reached
a Record \$8.4 Billion**

Export Fact Sheet

Trade Statistics, July-December

U.S.D.A.
National Agricultural Library
Received

Procurement Section
Current Serial Records

ECONOMIC RESEARCH SERVICE • U.S. DEPARTMENT OF AGRICULTURE

CONTENTS

Page

Special in this issue:

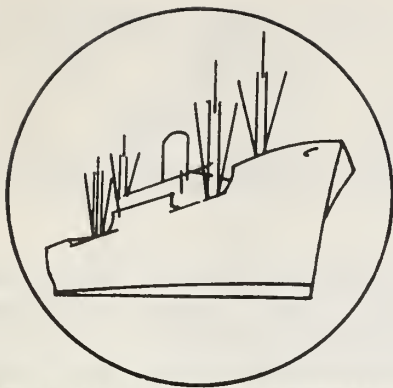
Index of Articles, January-December 1973	5
U.S. Farm Exports Rocketed to a Record \$17.7 Billion in 1973 ..967744..	8✓
U.S. Agricultural Imports in 1973 Reached a Record \$8.4 Billion	24
Export Fact Sheet	34
International Price Highlights	38
Export Highlights, July-December	43
Import Highlights, July-December	53
U.S. agricultural trade data for December and July-December:	
U.S. imports: Quantity and value by commodity	56
U.S. exports: Quantity and value by commodity	61
U.S. exports and imports: Value by country	65
Quantity indexes; by commodity groups, July-December:	
Exports	67
Imports	68
Explanatory Note	69

Principal Coordinators

Glenn R. Samson
Dewain H. Rahe
Thomas A. Warden

(202) 447-8474

Statistics Program Area
Foreign Demand and Competition Division
Economic Research Service



FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

Digest

U.S. Farm Exports Rocketed to a Record \$17.7 Billion in 1973 (see p. 8). U.S. agricultural exports in 1973 totaled \$17.7 billion--an alltime calendar year high and 88 percent above the \$9.4 billion worth exported in 1972.

A sharp advance in exports of grains, particularly wheat and feed grains, accounted for three-fifths of the total increase in agricultural exports in 1973. But increases for soybeans, protein meal, tobacco, cotton, fruits, nuts, vegetables, meats, cattle hides, and poultry meats were also important.

Volume of agricultural exports gained by 30 percent in 1973, accounting for about two-fifths of the value increase. Exports to all major markets increased significantly. Shipments to traditional markets, such as Western Europe and Japan, grew at a phenomenal rate because of increased consumption and limited supplies in other major exporting countries. Increased exports to the USSR and the People's Republic of China--a new market in 1973--accounted for about one-sixth of the calendar year growth. In addition, exports to the developing countries of Latin America, Asia, and Africa rose to record levels because of increased incomes, improved foreign exchange positions, and reduced agricultural production in many of these areas.

* * * * *

U.S. Agricultural Imports in 1973 Reached a Record \$8.4 Billion (see p. 24). U.S. farm product imports advanced 30 percent in 1973 to an alltime high of nearly \$8.4 billion. About nine-tenths of the gain resulted from higher prices. Strong demand raised some commodity prices markedly, especially tropical products, wines, dairy products, and meats.

Competitive imports rose 29 percent to a record \$5.52 billion. Meat imports were about the same as 1972's volume but sharply higher prices raised the value by 36 percent. U.S. dairy product imports jumped to \$331 million in 1973 from \$167 million a year earlier. Nonfat dry milk, cheese, butter, and butteroil import quotas were increased during the year. Other competitive value gains occurred for fruits, nuts, and vegetables; sugar; vegetable oils and oilbearing products; grains; feeds; and hides.

Sharp advances in prices for coffee, cocoa, crude rubber, carpet wool, and sisal pushed the value of noncompetitive imports to almost \$2.9 billion. Volume was

only marginally above the 1973 level as increases for coffee, rubber, bananas, tea, pepper and silk were nearly offset by declines in cocoa, carpet wool, and sisal.

* * * * *

Export Fact Sheet (see p. 34). This article highlights a wide variety of information on U.S. agricultural exports for the past fiscal year.

* * * * *

Selected Price Series of International Significance (see p. 38). Fears of a mounting energy crisis and possible tight supplies of key agricultural commodities were reflected in climbing December commodity prices. The Dow-Jones and Reuter's commodity indexes were at the highest level of the year. The U.S. f.o.b. Gulf port price for No. 2 Hard Winter wheat, ordinary protein, was \$200 a ton, 10 percent higher than during November. The f.o.b. Gulf port price for No. 2 Yellow corn advanced 4 percent and that for No. 2 yellow soybeans, 5 percent. The c.i.f. Liverpool price for cotton rose 9 percent, but the sharpest price jump was for rubber--33 percent.

Cocoa beans, imported cow meat, rice, and sugar destined for the U.S. market were the only major import-export commodities to show a downturn in price.

* * * * *

U.S. Farm Exports in First Half of Fiscal 1974 Nearly Doubled Year-Earlier Levels (see p. 43). During the first half of fiscal 1974, U.S. agricultural exports totaled \$9.9 billion, 92 percent greater than the level of a year earlier. Nearly three-fourths of the increase stemmed from higher prices. A sharp advance in export values of grains and products accounted for over two-thirds of the total increase in value. But significant gains also occurred in exports of cotton, tobacco, soybeans, meats, live cattle, fruits, nuts, vegetables, and poultry meat. Only dairy products, hides and skins, and vegetable oils were below the export levels of a year earlier. Virtually every country and area took more U.S. farm exports during the period.

* * * * *

U.S. Agricultural Import Value Up One-Third In July-December 1973 (see p. 53). U.S. agricultural imports in July-December 1973, at \$4.3 billion were 33 percent above the level of a year earlier. Price increases accounted for a large part of this gain. In addition, larger volume was registered for some commodities, mainly dairy products. Competitive farm product imports totaled almost \$2.95 billion, while imports of non-competitive items approached \$1.37 billion.



SPECIAL in this issue

INDEX OF ARTICLES, JANUARY-DECEMBER 1973

	<u>Issue</u>	<u>Page</u>
<u>Special Articles</u>		
U.S. Agricultural Exports:		
Farm Export Record in 1972	Feb.	5
Growing Farm Exports to the Enlarged European Community, by Dewain H. Rahe	April	5
U.S. Agricultural Exports to the 50 Largest Markets, 1972	May	5
U.S. Shipments to COMECON Set New Record	June	18
Export Licensing Systems Announced for Soybeans, Cottonseed, and Related Products	July	5
Exports of Farm Products Reach \$12.9 Billion Record in Fiscal Year 1973	Aug.	5
Record \$1.4 Billion in Agricultural Exports To Eastern Europe and USSR, by Thomas A. Warden	Sept.	30
U.S. Agricultural Export Shares by Regions and States, by Glenn R. Samson	Oct.	5
Problems in Transporting Fiscal 1974 Grain and Soybean Exports, by D.E. Umberger and T.Q. Hutchinson	Oct.	18
U.S. Agricultural Trade with the Enlarged European Community	Oct.	25
U.S. Agricultural Exports As a Share of Production	Nov.	32
Top Outlets for U.S. Agricultural Exports in Fiscal 1973	Dec.	19
U.S. Agricultural Imports:		
Import Fact Sheet	Jan.	23
Farm Imports Rose 11 Percent in 1972	Feb.	19
U.S. Agricultural Imports Increase From Most Sources	May	22
Tariff Rates on U.S. Agricultural Imports Lower in 1972	May	37
U.S. Agricultural Imports From the Enlarged European Community	June	5
New Record For U.S. Agricultural Imports in Fiscal 1973 at \$7.3 Billion	Aug.	26
Imports of Fruits and Vegetables Under Quarantine, 1972/73	Nov.	39
U.S. Agricultural Import Fact Sheet, Fiscal 1973	Dec.	38
U.S. Agricultural Imports and Exports:		
U.S.-Mexican Agricultural Trade Expands	Jan.	13
Bloom Buying Boosted, by Isaac E. Lemon	Feb.	27
U.S.-Japanese Trade Paradox, by Bruce L. Greenshields	Mar.	5

	<u>Issue</u>	<u>Page</u>
U.S. Agricultural Imports and Exports--Continued:		
Expanding Trade with Canada, by Omero Sabatini	April	33
Spain--A Thriving Commercial Customer, by James Lopes	April	42
The Booming South Korea Market, by John B. Parker, Jr.	July	9
Japanese Market Doubles, by Bruce L. Greenshields and Kent B. Gates	Sept.	5
PRC-U.S. Agricultural Trade in FY 1973, by Linda A. Bernstein	Sept.	12
U.S. Share of Market Slips as West German Trade Expands, by Cynthia Breitenlohner	Sept.	15
French Agricultural Trade at New High in 1972, by Lorin O. Lovfald	Oct.	52
U.S.-Philippine Trade Rising, by E. Wayne Denney	Oct.	60
Farm Trade with Canada Up, Imports Growing Faster Than Exports, by Omero Sabatini	Nov.	35
Mexico's Agricultural Trade	Dec.	5
Dollar Sales and Government Programs:		
Export Assistance to U.S. Farm Exports, 1971/72, by Isaac E. Lemon	Jan.	5
Fiscal 1973 Exports Under Government-Financed Programs at Lowest Level Since Fiscal 1955, by M. Louise Perkins	Nov.	5
Price Developments:		
Trade Prices Rose Sharply in Fourth-Quarter 1972, by Hans G. Hirsch	Mar.	14
Agricultural Trade Prices Increase Sharply--Export Price Rises Exceed Import Price Rises, by Hans G. Hirsch	June	14
Export Price Rises Far Exceed Record Import Price Advances, by Hans G. Hirsch	Sept.	39
Export Prices Rise More than Import Prices	Dec.	54
World Agricultural Trade:		
EC Council Fixes 1973/74 Prices	May	46
Agricultural Export Controls Imposed by Other Countries, by Patrick M. O'Brien	Sept.	28
<u>Commercial and Government Program Export Highlights</u>		
July-September 1972	Jan.	32
Calendar Year 1972	April	53
July-March 1972/73	June	28
<u>Ocean Freight Rate Highlights</u>		
Record Exports Cause Dramatic Shipping Rate Increases, by T.Q. Hutchinson	Mar.	22
<u>Supplements</u>		
U.S. Foreign Agricultural Trade Statistical Report, Calendar Year 1972	May	
U.S. Foreign Agricultural Trade Statistical Report, Fiscal year 1973	Nov.	

Special Supplement

U.S. Farm Product Exports to Reach New High of \$19 Billion Nov.

Features Appearing Every Month

Agricultural Export Highlights

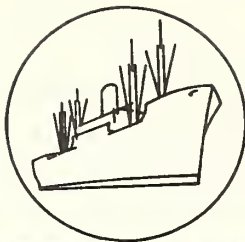
Agricultural Import Highlights

International Agricultural Price Highlights

Quantity Indexes of U.S. Agricultural Trade

U.S. Agricultural Trade Statistics for Latest Month

Cumulative U.S. Agricultural Trade Data for Current Fiscal Year



SPECIAL in this issue

7714 U.S. FARM EXPORTS ROCKETED TO A RECORD \$17.7 BILLION IN 1973

by
Dewain H. Rahe 1/

For calendar year 1973, U.S. agricultural exports totaled an unprecedented \$17.7 billion. Exports were 88 percent above the 1972 record of \$9.4 billion, reflecting the biggest dollar and percentage increases in history.

Growth in our farm exports had begun to accelerate late in 1972 and continued through 1973 as a result of the opening of East-West trade, reduced agricultural production in many areas of the world, lower fishmeal output in Peru, and continued gains in demand stemming from higher incomes in major foreign markets.

Unfavorable weather conditions in 1972 caused the agricultural production shortfalls, particularly in the Soviet Union, Southeast Asia, Australia, and parts of Latin America and Africa. Crop output was down sharply in these areas and major exporters other than the United States did not have the facilities or the uncommitted supplies to meet import needs. In addition, the sharp drop in Peruvian fishmeal output, together with reduced peanut output in India and Senegal, put greater demand on U.S. soybeans to make up for the shortfall in world protein supplies.

At the same time, economic growth in many developed countries was continuing to advance at record rates, and they were importing more farm products to satisfy increased demand for food resulting from higher incomes. A number of developing countries--for example, Taiwan, Korea, Brazil, Venezuela, and Mexico--were also achieving substantial increases in per capita income. This factor, together with population gains, contributed to substantial increases in their demand for imported food products. In addition, many countries--both developed and developing--were using stepped-up agricultural imports as a policy instrument to reduce the impact of the inflationary spiral in food prices.

The competitive position of U.S. agricultural exports in 1973 was enhanced by realignment of major foreign currencies in 1971-73. For the principal commercial markets in Western Europe and Japan, the depreciation of the dollar averaged about 15 percent in 1973. This depreciation was the result of the 1971 Smithsonian agreement, the February 12, 1973, devaluation by the United States, and the floating of currencies by Japan and major European countries.

The sharp advance in grain exports, particularly wheat and feed grains, alone accounted for three-fifths of the total increase in agricultural exports in 1973. But increases for soybeans, protein meal, tobacco, cotton, fruits, nuts, vegetables, meats, cattle

1/ Supervisory Agricultural Economist, Statistics Program Area, Foreign Demand and Competition Division, Economic Research Service.

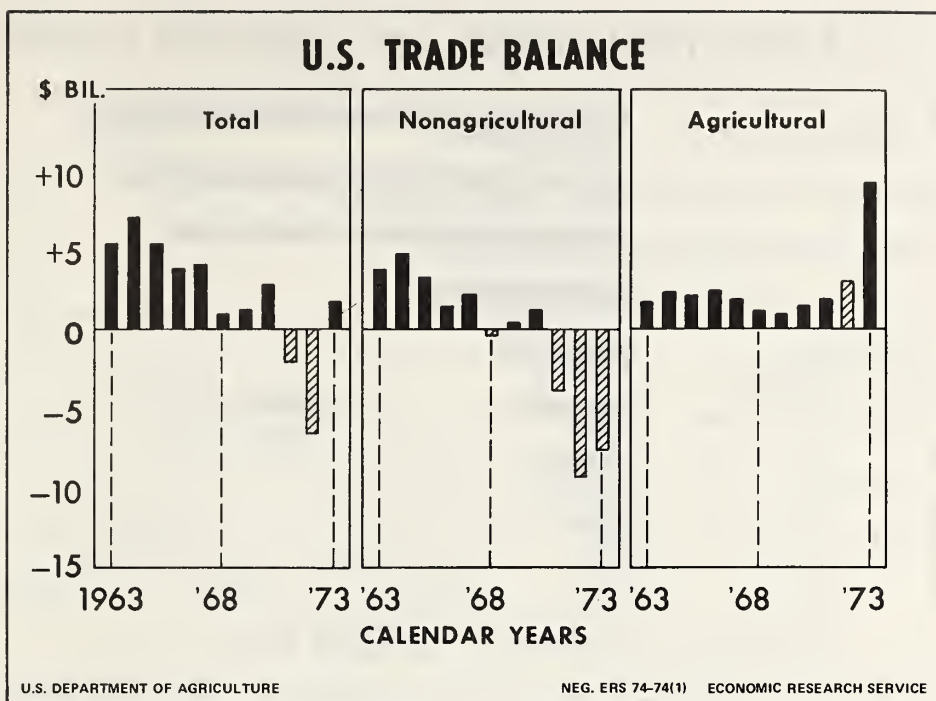


Figure 1

hides, and poultry meats also contributed significantly to the 1973 record. In fact, new export records were established for wheat, corn, soybeans, soybean meal, cattle hides, lemons, grapefruits, fresh vegetables, and live animals. Cotton exports were the highest since 1960.

The volume of U.S. agricultural exports gained 30 percent in calendar year 1973, accounting for around two-fifths of the value gain. Higher prices--especially for soybeans, soybean meal, wheat, feed grains, most fruits, vegetables, hides and skins, meats, tobacco, and nuts--were responsible for the balance of the increase.

The phenomenal rise in agricultural exports boosted the favorable U.S. agricultural trade balance by over \$6 billion to a record \$9.3 billion despite a nearly 30-percent gain in agricultural imports to a record \$8.4 billion. This record agricultural trade balance more than offset the country's trade deficit in nonagricultural products, which totaled \$7.6 billion in 1973. Although the nonagricultural trade balance is somewhat improved from last year's deficit of \$9.4 billion, it is considerably below the \$4- to \$5-billion surplus that was racked up annually during the early 1960's. Overall, the United States had a favorable trade balance of \$1.68 billion in 1973--measurably better than 1972's deficit of \$6.4 billion.

Major Commodities Exported

Grains and preparations.--U.S. exports of grains and preparations rose to an alltime high of \$8.5 billion in calendar year 1973--nearly 2½ times greater than the 1972 level. While exports of all major products gained, those of wheat and feed grains accounted for most of the overall increase. Larger volume accounted for nearly two-

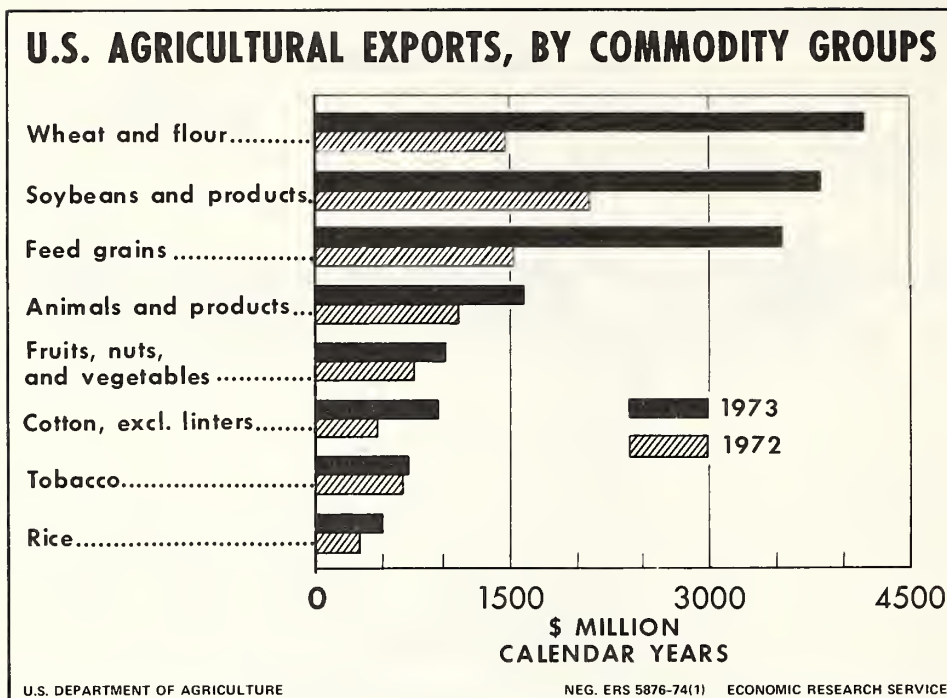


Figure 2

fifths of the overall value increase, and higher prices for the balance. The wheat export unit value, for example, averaged \$2.93 a bushel in 1973, compared with \$1.74 a year earlier. Feed grain exports averaged \$85 a ton, compared with \$55 in 1972; rice averaged \$341.00 a ton--a year earlier, the export unit value was \$198.00 a ton.

Exports of wheat and products reached an unprecedented level of 1.4 million bushels in 1973, sharply above the 840 million bushels exported in 1972. The 1973 wheat exports were equivalent to over three-fourths of U.S. production.

The biggest increase in wheat exports occurred in shipments to the USSR, which took 320 million bushels, accounting for about two-fifths of the total gain. The People's Republic of China was the next most important growth market, taking 97 million bushels in 1973, compared with only 21 million in 1972. Japan was a market for 132 million bushels of U.S. wheat in 1973, up from 92 million a year earlier. A number of developing countries also became more important cash customers for U.S. wheat. Sharp increases were registered in shipments to Asia, the Middle East, North Africa, Latin America, and the Far East. The adverse weather in 1972 was a principal factor in the rapid growth of U.S. wheat exports, but stocks were down in many areas and consumption also gained.

Total world wheat trade in the current marketing year (July-June) is estimated at 71 million tons--down slightly from the 74 million tons traded a year earlier. The United States is expected to account for over two-fifths of the 1973/74 world trade.

U.S. rice exports totaled 35.8 million cwt in 1973, down a fifth from the previous year's record of 44.8 million. The decline occurred because of a very tight supply

Table 1.--U.S. agricultural exports: Value by commodity,
calendar years 1972 and 1973

Commodity	1972	1973 ^{1/}	Change
	-- Million dollars --		Percent
Animals and animal products:			
Dairy products	150	60	-60
Fats, oils, and greases	209	333	+60
Hides and skins, including furskins ..	354	473	+34
Cattle hides, whole	256	331	+29
Furskins	62	98	+57
Other hides and skins	36	44	+22
Meats and meat products	204	374	+83
Poultry and poultry products	90	120	+33
Other	108	225	+108
Total animals and products	1,115	1,585	+42
Cotton, excluding linters	503	928	+84
Feeds and fodders, excl. protein meal:			
Corn byproducts	53	94	+77
Alfalfa meal	17	25	+49
Other	90	152	+69
Total feeds and fodders, except oil cake and meal	160	271	+69
Fruits and preparations	429	535	+25
Grains and preparations:			
Feed grains, excluding products	1,522	3,538	+132
Rice	388	540	+39
Wheat and products	1,479	4,176	+182
Other	95	202	+113
Total grains and preparations	3,484	8,456	+143
Nuts and preparations	93	121	+30
Oilseeds and products:			
Cottonseed and soybean oil	241	238	-1
Soybeans	1,508	2,759	+83
Protein meal	434	985	+127
Other	225	324	+44
Total oilseeds and products	2,408	4,306	+79
Tobacco, unmanufactured	672	714	+6
Vegetables and preparations	257	373	+45
Other	280	367	+31
Total agricultural exports	9,401	17,656	+88

^{1/} Preliminary.

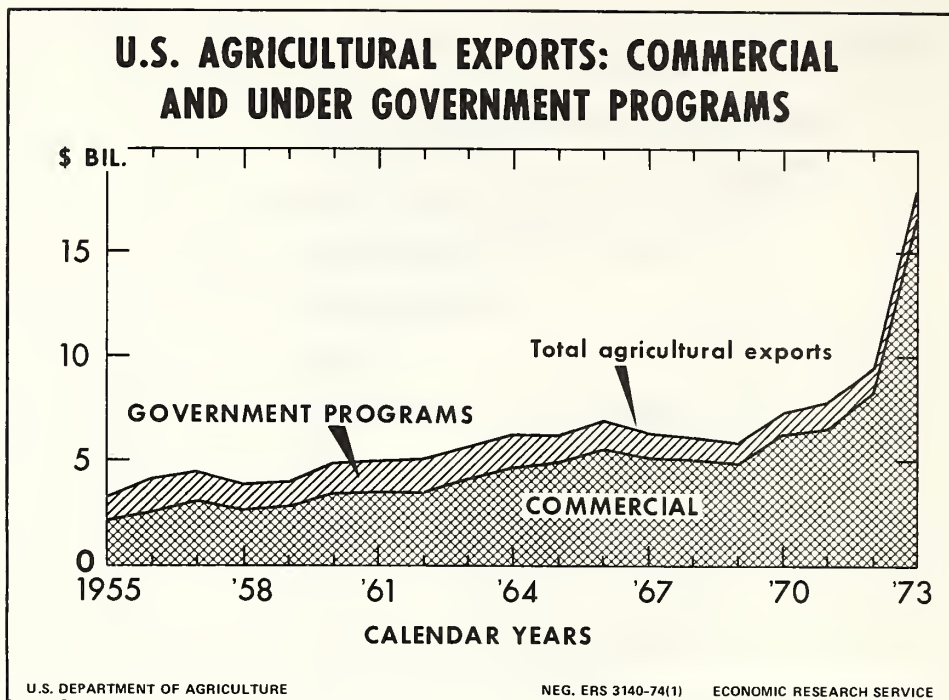


Figure 3

situation in the United States. Although rice exports rose during the last half of 1972 and early 1973, reduced stocks slowed exports in the last half of 1973. Most of the decline occurred in shipments under Government-financed programs. Exports fell sharply to South Vietnam, Bangladesh, Indonesia, and South Korea.

Several factors worked together to boost U.S. feed grain exports from only 27.8 million tons in 1972 to a record 41.5 million tons in 1973. First, feed grain production was off sharply in Thailand, Australia, and other major exporting countries. At the same time, livestock production was expanding in many countries. Producers were using more feed grains in feed rations instead of fishmeal and peanutmeal--which were in short supply--and instead of other high-priced protein and nongrain, high-carbohydrate feeds.

In Japan, for instance, livestock production increased nearly 3 percent, yet only a half million tons of surplus rice were allocated for mixed feeds, compared with 1.2 million tons in 1972. U.S. feed grain exports to Japan in 1973 more than doubled the 1972 level, reaching a record 9 million tons. Exports to the USSR in 1973 totaled over 4.2 million tons, about the same as a year earlier. As a result, the USSR was the third largest market for U.S. feed grains following Japan and the enlarged European Community (EC). U.S. feed grain exports to the enlarged EC totaled over 10 million tons--up sharply from about 8.8 million tons a year earlier. Ireland, the Netherlands, and West Germany all substantially increased their purchases. The biggest increase, however, occurred in shipments to Italy, which was a market for 3 million tons.

These increased feed grain exports occurred despite record grain production in the EC countries in 1972. Rising incomes in the EC were increasing the demand for meats.

Table 2.--U.S. agricultural exports: Value by commodity, calendar years 1961-73

Commodity	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 1/	1971	1972	1973 2/
-- Million dollars --													
Animals and animal products:													
Dairy products 3/	120	120	170	211	183	114	109	131	121	127	196	150	60
Fats, oils, and greases :	182	148	173	250	227	192	179	152	167	247	268	209	333
Hides and skins, excl. :													
furskins	86	83	75	93	109	154	127	121	151	187	199	292	375
Meats and meat products :	66	62	87	115	104	107	105	118	156	132	151	204	374
Poultry products 4/	85	89	75	74	70	67	59	57	57	56	78	90	120
Other	80	76	82	84	73	75	82	82	92	101	81	170	323
Total animals, etc.	619	578	662	827	766	709	661	661	744	850	973	1,115	1,585
Cotton, excluding lintners :	875	528	577	682	486	432	464	459	280	372	583	503	928
Fruits and preparations	271	285	275	277	312	314	309	275	325	334	351	429	535
Grains and preparations:													
Feed grains, excl. :													
products	516	787	793	854	1,131	1,331	1,052	923	860	1,064	972	1,522	3,538
Rice, milled	112	153	178	206	244	230	316	348	348	314	256	388	540
Wheat and flour	1,298	1,135	1,330	1,532	1,183	1,534	1,206	1,100	830	1,111	1,090	1,452	4,130
Other	74	82	82	75	76	97	108	97	91	107	113	122	248
Total grains, etc.	2,000	2,157	2,383	2,667	2,634	3,192	2,682	2,468	2,129	2,596	2,431	3,484	8,456
Oilseeds and products:													
Cottonseed and soybean :													
oils	127	185	165	210	241	154	154	107	128	244	311	241	238
Soybeans	343	407	472	567	650	767	772	810	822	1,228	1,327	1,508	2,759
Protein meal	48	91	125	145	187	227	246	262	284	358	420	434	985
Other	50	42	56	86	95	93	84	101	87	91	131	225	324
Total oilseeds, etc.	568	725	818	1,008	1,173	1,241	1,256	1,280	1,321	1,921	2,189	2,408	4,306
Tobacco, unmanufactured	391	373	403	413	383	482	498	524	540	517	496	672	714
Vegetables and preparations:	132	159	182	169	166	188	175	182	192	206	216	257	373
Other	168	229	284	305	309	323	335	379	405	463	454	533	759
Total exports	5,024	5,034	5,584	6,348	6,229	6,881	6,380	6,228	5,936	7,259	7,693	9,401	17,656

1/ Beginning January 1970, export values include small amounts of commodities formerly classified as nonagricultural.

2/ Preliminary.

3/ Includes some additional commodities starting in 1971.

4/ Includes live poultry starting in 1971.

Table 3.--U.S. farm export unit values, calendar years 1969-73 1/

Commodity	Unit	Average unit price 2/					Percent change from 1972 to 1973
		1969	1970	1971	1972	1973	
-- Dollars --							
Raisins	Lb.	0.18	0.18	0.18	0.26	0.49	+88
Soybean meal	Ston	81.88	85.15	88.75	102.62	191.72	+87
Dried peas	Lb.	.06	.06	.07	.06	.11	+83
Wheat	Bu.	1.63	1.58	1.69	1.74	2.93	+68
Rice, milled basis	Lb.	.08	.08	.08	.09	.15	+67
Soybeans	Bu.	2.64	2.79	3.13	3.42	5.67	+66
Almonds, shelled	Lb.	.72	.73	.69	.78	1.27	+63
Tallow, inedible	do.	.07	.09	.09	.08	.13	+63
Feed grains	Mton	51.27	54.45	57.66	54.83	85.33	+56
Corn	Bu.	1.31	1.44	1.46	1.40	2.16	+54
Grain sorghum	do.	1.23	1.30	1.46	1.44	2.10	+46
Chicken, fresh or frozen	Lb.	.27	.26	.25	.26	.37	+42
Pork, except offals	do.	.43	.43	.38	.50	.69	+38
Cattle hides	No.	8.60	8.35	8.02	14.64	19.37	+32
Alfalfa meal, dehydrated	Ston	51.81	54.42	52.02	51.08	66.29	+30
Peaches, canned	Lb.	.12	.12	.13	.14	.18	+29
Beef and veal, except offals	do.	.84	.84	.86	.96	1.23	+28
Dried beans	do.	.08	.09	.10	.11	.14	+27
Offals, edible	do.	.26	.29	.28	.35	.44	+26
Soybean oil	do.	.11	.13	.14	.13	.16	+23
Fruit cocktail, canned	do.	.16	.17	.19	.19	.22	+26
Cottonseed oil	do.	.12	.13	.16	.14	.16	+14
Grapes, fresh	do.	.10	.12	.12	.19	.21	+11
Oranges 3/	do.	.09	.09	.10	.09	.10	+11
Tobacco, flue-cured stemmed	do.	1.22	1.25	1.26	1.33	1.46	+10
Lemons and limes	do.	.11	.10	.11	.11	.12	+9
Tobacco, unmanufactured	do.	.93	.97	.98	1.06	1.12	+6
Tobacco, flue-cured unstemmed	do.	.86	.92	.95	1.01	1.07	+6
Cotton, raw	Rble	116.91	124.80	141.30	162.94	169.07	+4

1/ Listed in order of percent change from previous year.

2/ Total export value reported divided by total quantity exported.

3/ Includes tangerines and clementines.

And higher meat prices encouraged livestock producers to expand livestock production, which required additional imports of feed grains. The EC dairy producers were using more feed grains because higher CAP prices encouraged both an expansion in dairy herd and production per animal.

Other major markets for U.S. feed grains in 1973 included Spain, Portugal, the Republic of China (Taiwan), Indonesia, Korea, Peru, Israel, India, Egypt, Poland, Greece, and Mexico. Exports to Mexico rose to a record of nearly 906,000 tons in 1973 from 438,000 in 1972.

Oilseeds and products.--U.S. exports of oilseeds, including products, rose to a record \$4.3 billion in 1973, a gain of 79 percent over the 1972 level. Higher prices accounted for over three-fourths of the increase.

As with feed grains, the growth in our oilseed exports was largely due to the very tight world protein meal situation that prevailed through all of 1973. Peru, the world's largest fishmeal exporter had a sharply reduced anchovy catch in 1972 because a change in the ocean current drove the anchovies out to deeper water. During 1973, Peru exported only an estimated 325,000 tons of fishmeal. Normally, exports would total close to 1.7 million tons, which is equivalent to over 120 million bushels of soybeans. In addition to reduced protein meal supplies from Peru, sunflowerseed production was down in the USSR and Eastern Europe, and peanut production declined in Africa and Asia.

Despite higher prices for protein meal, demand for soybeans advanced with the continued rise in livestock production in Western Europe, Japan, Canada, and other developing countries. U.S. exports of soybeans in 1973 increased about 50 million bushels to a calendar year record of 486 million bushels. U.S. soybean exports have gained steadily since World War II, with the increase averaging over 10 percent annually. Most of the 1973 gain occurred in shipments to the enlarged EC, the USSR, Spain, Poland, Israel, Japan, and Korea. Over half of U.S. soybean production is exported in the form of meal or soybeans, and these exports account for well over one-half of world meal exports in either oilseeds or meal form.

U.S. exports of oil cake and meal rose over 1 million tons in 1973, reaching 5.3 million short tons. Higher prices pushed value up 127 percent. Spain, Yugoslavia, Australia, Greece, Eastern Europe, Portugal, and Japan accounted for most of the increase. Because of a greater crushing capacity, the European Community took about the same volume of oil cake and meal as in 1972, but higher prices resulted in a sharp increase in the value of 1973 shipments.

U.S. exports of cottonseed and soybean oil in 1973 totaled 1.51 million pounds--270 million pounds below the 1972 level. Soybean oil exports, which accounted for all of the decline, fell by 341 million pounds, partly because more U.S. soybeans were crushed overseas. But U.S. cottonseed oil exports increased by over 70 million pounds because of plentiful U.S. supplies and reduced availability of sunflower oil in Eastern Europe. Exports of cottonseed oil to Egypt rose to 204 million pounds in 1973 from 187 million a year earlier. Other important markets for U.S. cottonseed oil included Venezuela, Mexico, enlarged EC, Sweden, Japan, and South Africa.

Fruits and preparations.--U.S. exports of fruits and preparations rose by a fourth to a record \$535 million in 1973. Higher prices accounted for over one-half of the gain. Values were up substantially for canned fruits, fresh fruits, and juices. While most of the overall gain occurred in shipments of fresh products, exports of canned fruits showed a substantial rise despite smaller supplies and higher prices. While the value of dried fruit exports was up, quantity was down because of reduced supplies resulting from freezing weather conditions in many U.S. production areas. The realignment of currencies in the past 2 years has made many U.S. fruits attractively priced to many foreign buyers.

Table 4.--U.S. agricultural exports: Value by months, January 1961 to December 1973

Months	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
-- Million dollars --													
January	422.2	379.1	201.9	542.8	210.4	505.7	530.2	545.0	177.7	524.1	670.5	769.7	1,136.1
February	425.6	410.8	492.2	523.2	325.7	519.7	512.0	547.4	239.5	559.6	634.8	714.2	1,179.4
March	469.4	428.0	505.2	523.6	696.2	619.5	552.0	544.4	517.2	569.7	714.8	668.2	1,407.7
January-March	1,317.2	1,217.9	1,199.3	1,589.6	1,232.3	1,644.9	1,594.2	1,636.8	934.4	1,653.4	2,020.1	2,152.1	3,723.2
April	394.4	410.9	499.7	521.1	553.8	552.3	524.5	523.7	602.0	558.4	632.5	627.7	1,264.1
May	395.3	474.2	505.4	530.5	532.9	549.4	548.1	497.5	583.6	573.7	623.6	711.5	1,364.9
June	348.7	470.7	412.9	459.4	530.9	551.1	521.0	461.3	513.2	599.4	607.6	743.5	1,376.0
April-June	1,138.4	1,355.8	1,418.0	1,511.0	1,617.6	1,652.8	1,593.6	1,482.5	1,698.8	1,731.5	1,863.7	2,082.7	4,005.0
January-June	2,455.6	2,573.7	2,617.3	3,100.6	2,849.9	3,297.7	3,187.8	3,119.3	2,633.2	3,384.9	3,883.8	4,234.8	7,728.2
July	350.4	402.0	410.5	479.7	548.0	489.9	472.2	465.6	499.8	567.8	579.0	680.8	1,218.1
August	391.4	359.4	408.7	419.6	459.3	571.0	468.1	489.0	438.4	537.5	546.7	679.0	1,469.5
September	371.5	396.3	432.9	494.7	484.6	564.0	488.9	469.6	471.5	568.3	749.9	709.5	1,448.7
July-September	1,113.3	1,157.7	1,252.1	1,394.0	1,491.9	1,624.9	1,429.2	1,424.2	1,409.7	1,673.6	1,875.6	2,069.3	4,136.3
October	495.2	389.2	552.3	575.7	587.1	622.4	531.8	463.8	644.9	729.9	466.2	907.5	1,733.7
November	490.2	451.4	574.5	607.7	651.4	697.7	667.4	609.4	657.8	725.8	630.5	1,080.4	2,082.0
December	469.6	462.0	588.1	669.5	648.3	638.6	563.6	610.7	590.9	744.6	841.9	1,108.6	1,975.6
October-December	1,455.0	1,302.6	1,714.9	1,852.9	1,886.8	1,958.7	1,762.8	1,683.9	1,893.6	2,200.3	1,938.6	3,096.5	5,791.3
July-December	2,568.3	2,460.3	2,967.0	3,246.9	3,378.7	3,583.6	3,192.0	3,108.1	3,303.3	3,873.9	3,814.2	5,165.8	9,927.6
January-December ^{3/}	5,023.9	5,034.0	5,584.3	6,347.5	6,228.6	6,881.3	6,379.8	6,227.6	5,936.5	7,258.6	7,698.0	9,400.7	17,655.8
Monthly average	418.7	419.5	465.4	529.0	519.1	573.4	531.6	518.9	494.7	604.9	641.5	783.3	1,471.3

^{1/} Beginning January 1970, export values include small amounts of commodities formerly classified as nonagricultural.^{2/} Preliminary, monthly totals for 1973 are not revised and will not add to total.^{3/} Totals may not add due to rounding.

Vegetables and preparations.--Exports of vegetables and preparations in 1973 rose by 46 percent to a new record of \$366 million. Again, fresh items accounted for most of the increase, but there were also sharp gains in shipments of canned and dehydrated vegetables. Hop exports fell from 1972's high level because of a big crop of better quality hops in Western Europe.

Animals and animal products.--Exports of animals and animal products advanced by over two-fifths in 1973 to \$1.60 billion, another alltime high. Cattle hide shipments, which accounted for 17 percent of the overall increase, rose to a record \$398 million, 35 percent above the 1972 level. The increase was partly due to a decline in export availability in Argentina because of an embargo and a sharp increase in demand for leather and leather products. However, the Argentine embargo was somewhat offset by the expansion in Argentine exports of leather and leather products.

Exports of meats and preparations gained 83 percent to total \$374 million. Pork exports to Japan increased to over 97 million pounds from 46 million in 1972, and those to Canada gained about 12 million pounds to reach 43 million. Exports of variety meats gained only 11 percent in volume, but higher prices pushed the value up by 40 percent. A 52-percent increase in beef exports was accounted for by larger shipments to Japan, the Caribbean, and the principal markets in Europe.

Exports of poultry and poultry products rose to \$120 million in 1973. The increase occurred for turkeys, fresh and frozen chickens, and eggs. Substantial increases in red meat prices encouraged many countries to import more U.S. poultry products to satisfy the rapidly expanding demand for meat.

U.S. exports of dairy products fell from \$150 million worth in 1972 to \$60 million in 1973. The 60-percent decline was concentrated in shipments of nonfat dry milk and butter. In 1972, butter exports were unusually large to the United Kingdom because of reduced supplies in the European Community and New Zealand. Most of the decline in nonfat dry milk occurred in exports under Government-financed programs or in concessional exports to developing countries for welfare and food lunch programs. Increased U.S. consumption and lower production of nonfat dry milk reduced the supplies available for export. (Because of a very tight nonfat dry milk supply situation, the United States imported nearly 300 million pounds in 1973.)

U.S. exports of animal fats and oils rose 59 percent in 1973 because of substantially higher prices. Export volume for tallow and greases fell 2 percent to 2.2 million pounds, while value was up nearly 65 percent to \$297 million. Exports of lard fell by one-third to 113 million pounds. Declines occurred mostly in exports to the United Kingdom.

Cotton.--U.S. cotton exports totaled 5.4 million bales in 1973, up 78 percent from the 3.1 million bales in 1972. Most of the increase occurred to the Far East countries especially People's Republic of China and Japan. The People's Republic of China took 609,000 bales in 1973, compared with none in 1972. Exports to Japan rose 1.1 million bales from 717,000 in 1972. Canada and the enlarged EC also took more U.S. cotton in 1973. The increase in cotton exports reflected increased world consumption particularly in the foreign non-communist countries.

Tobacco.--U.S. exports of tobacco rose slightly to 639 million pounds in 1973 from 636 million a year earlier. Value was up by 6 percent, primarily because of higher prices. Gains were in shipments of burley and tobacco stems. Exports of flue-cured tobacco fell 2 percent to 416 million pounds but higher prices drove the value up by 6 percent. In the principal U.S. tobacco markets in Europe and Asia, cigarette smoking continued to gain in 1973. Tobacco production in Africa, the major U.S. competitor in the world market, fell about 7 percent.

Table 5.--U.S. agricultural exports by regions, calendar years 1970-73

Region 1/	1970	1971	1972	1973	Change
	-- Million dollars --				Percent
Western Europe	2,618	2,995	3,357	5,606	+67
EC (9)	2,106	2,391	2,726	4,527	+66
EC (6)	1,586	1,868	2,105	3,710	+76
EC (3)	519	563	621	817	+32
Eastern Europe and USSR 2/	142	193	718	1,494	+108
USSR	16	30	430	916	+113
Asia	2,670	2,627	3,259	6,489	+99
Japan	1,214	1,073	1,427	2,996	+110
People's Republic of China ..	0	0	61	575	+843
Latin America	688	773	872	1,692	+94
Canada, excl. transshipments ..	575	607	715	1,035	+45
Canadian transshipments	251	153	128	677	+429
Africa	259	294	297	580	+95
Oceania	54	52	54	83	+54
Total	7,259	7,693	9,401	17,656	+88

1/ Not adjusted for transshipments.

2/ Includes Yugoslavia.

Major Market for U.S. Agricultural Exports

The 1973 growth in U.S. agricultural exports occurred to nearly every country and region. Exports to Western Europe totaled \$5.6 billion, over two-thirds above the \$3.4 billion level of 1972. Grains and soybeans accounted for most of the gain, primarily because increased livestock production in Western Europe generated demand for protein meal, and supplies from sources other than the United States were down. And--as mentioned above--the short protein supply encouraged stepped-up feeding of grains in lieu of high-protein feeds. Countries in Western Europe also took more U.S. cotton, tobacco, fruits and vegetables. However, shipments of lard and dairy products were off sharply from a year earlier.

Exports to Eastern Europe and the USSR hit a record of \$1.5 billion in 1973--more than doubling the level of a year earlier. Farm shipments to the Soviet Union totaled \$916 million, compared with \$430 million a year earlier, and those to Eastern Europe (excluding USSR) increased to \$577 million--sharply above the \$288 million worth exported in 1972. Altogether, the increase in exports to Eastern Europe and the USSR accounted for 13 percent of the total rise in 1973 exports. The increase occurred primarily in wheat, feed grains, protein meal, and soybeans.

In calendar 1973, U.S. agricultural exports to Japan broke the \$3 billion mark--more than double the \$1,429-million level of 1972. Only 3 years ago, Japan became the first billion dollar foreign market for U.S. agricultural products. The value increase to Japan in 1973 was concentrated in grains, cotton, soybeans, fruits and preparations, pork, tallow and grease, and hides and skins. Much of the increase, of course, stemmed from higher prices.

U.S. agricultural exports to the People's Republic of China totaled nearly \$575 million in 1973, compared with only \$61 million in 1972. Wheat exports were 97 million bushels with a value of \$278 million. Corn exports, totaling 55 million, were the next most important item shipped. Cotton exports to this new country market totaled about 610,000 bales valued at \$100 million. Other commodities exported included soybeans, soybean oil, tallow, tobacco, and cattle hides.

Exports to other Asian countries in 1973 were valued at \$2.9 billion--a gain of 65 percent over a year earlier. Grains accounted for much of the overall increase. But exports of soybeans, cotton, and hides and skins also gained sharply. Countries in this area have become a very rapid growth market for U.S. agricultural exports, especially the Republic of Korea, Hong Kong, and the Republic of China (Taiwan). More important, the 1973 increase in exports to these Asian countries occurred in commercial sales, although shipments under Government programs were still important.

The Middle East and Africa were also more important markets for U.S. farm products in 1973. Most of the increase to these regions was concentrated in grains.

Exports to Latin American countries in 1973 totaled \$1.7 billion--nearly double the level of a year earlier. The increase occurred in shipments to Brazil, Mexico, Peru, Chile, Argentina, and Colombia. Caribbean countries increased their imports of U.S. farm products by over two-fifths in 1973 to a record \$266 million because of rising demand from the hotel and tourist industry, as well as from demand generated by population and income growth. On a commodity basis, grains alone accounted for over three-fourths of the increase in exports to Latin American countries.

TABLE 6.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JANUARY-DECEMBER		DECEMBER	
		QUANTITY	VALUE	QUANTITY	VALUE
		1972 THOU.	1973 1/ THOU.	1972 THOU.	1973 1/ THOU.
ALL COMMODITIES	---	---	48,978,600	---	4,649,200
NONAGRICULTURAL COMMODITIES	---	---	39,577,928	---	3,540,584
AGRICULTURAL COMMODITIES	---	---	9,400,672	---	1,108,616
ANIMALS AND ANIMAL PRODUCTS	---	---	1,115,198	---	105,895
ANIMALS LIVE, EX POULTRY	---	---	66,934	---	12,848
CATTLE	NO	104	43,617	18	6,773
OTHER	---	---	23,318	---	6,075
DAIRY PRODUCTS	---	---	149,731	---	6,130
ANHYDROUS MILK FAT	LB	960	355	3	3
BUTTER	LB	42,430	22,658	1,058	568
CHEESE AND CURD	LB	6,490	5,252	544	503
MILK AND CREAM:	---	---	---	---	---
CONDENSED OR EVAPORATED	LB	55,359	11,310	3,455	661
DRY, WHOLE MILK AND CREAM	LB	38,269	6,242	2,026	404
FRESH	GAL	1,521	2,340	205	236
NONFAT DRY	LB	282,461	78,184	5,976	1,874
OTHER	---	---	23,389	---	1,882
FATS, OILS, AND GREASES	LB	2,536,351	208,748	159,895	13,977
LARD AND OTHER RENDERED PIG FAT	LB	164,386	113,347	4,357	574
TALLOW:	---	---	---	---	---
EDIBLE	LB	12,435	1,173	279	37
INEDIBLE	LB	2,189,200	172,520	142,907	12,097
OTHER	LB	170,331	16,147	12,351	1,268
MEATS AND MEAT PREPARATIONS	LB	435,043	203,875	37,385	14,029
BEEF AND VEAL, EXCEPT OFFALS	LB	52,156	49,821	5,729	5,044
PORK, EXCEPT OFFALS	LB	99,276	49,436	6,404	3,101
OFFALS, EDIBLE, VARIETY MEATS	LB	254,053	88,592	22,656	8,551
OTHER	LB	29,558	16,026	2,596	1,333
POULTRY AND POULTRY PRODUCTS	---	---	90,353	---	8,843
POULTRY, LIVE:	---	---	---	---	---
BREEDING CHICKS	NO	13,030	14,866	1,009	1,245
BABY CHICKS, EX BREEDING CHICKS	NO	17,481	3,581	1,033	246
OTHER	---	---	2,214	---	191
POULTRY MEAT, FRFISH, FROZEN:	---	---	---	---	---
CHICKENS	LB	97,319	25,286	9,108	2,376
TURKEYS	LB	36,390	15,012	4,837	1,951
OTHER	LB	10,356	3,778	1,097	412
POULTRY, CANNED AND SPECIALTIES	---	---	---	---	---
EGGS IN THE SHELL, FOR HATCHING	DOZ	11,815	12,208	868	954
EGGS IN THE SHELL, OTHER	DOZ	3,111	1,186	308	132
EGGS, DRIED AND OTHERWISE PRESERVED	LB	4,151	3,626	638	501
HIDES AND SKINS, INC FURSKINS	---	---	354,063	---	47,614
CATTLE HIDES, WHOLE	NO	17,072	256,077	1,502	33,538
OTHER	---	---	97,986	---	11,871

CONTINUED--

TABLE 6.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JANUARY-DECEMBER		VALUE		QUANTITY		DECEMBER		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	DOL.	DOL.	THOU.	THOU.	THOU.	THOU.	DOL.	DOL.
OTHER ANIMAL PRODUCTS											
HAIR, ANIMAL, EX WOOL OR FINE HAIR	LB	---	---	41,493	56,736	---	---	---	---	3,454	4,556
SAUSAGE CASINGS	LB	1,898	1,002	706	718	133	133	30	30	67	32
WOOL, UNMANUFACTURED, INC FINE HAIR	LB	13,591	14,810	11,267	17,510	1,157	1,157	808	808	1,135	1,380
OTHER	CLB	30,542	14,727	16,812	18,716	1,208	1,208	797	797	800	956
		---	---	12,708	19,793	---	---	---	---	1,452	2,188
VEGETABLE PRODUCTS											
COTTON, UNMANUFACTURED											
COTTON, RAW	RBA	3,254	6,228	508,389	939,040	560	560	627	627	86,339	130,520
LINTERS	RBA	3,089	5,487	503,322	927,726	534	534	592	592	85,684	128,891
	RBA	165	741	5,067	11,314	27	27	34	34	656	1,629
FRUITS AND PREPARATIONS											
CANNED											
CHERRIES	LB	368,258	360,924	62,590	534,669	---	---	---	---	33,394	50,942
FRUIT COCKTAIL	LB	24,045	16,735	5,500	73,611	30,649	30,649	26,845	26,845	5,621	6,179
PEACHES	LB	92,738	109,140	17,222	24,296	6,642	6,642	2,195	2,195	817	901
PEARS	LB	134,159	118,087	19,290	21,467	9,154	9,154	9,472	9,472	1,351	2,302
PINEAPPLES	LB	13,047	9,239	1,852	1,900	493	493	7,011	7,011	1,477	1,333
OTHER	LB	71,310	78,764	11,879	13,064	8,208	8,208	1,285	1,285	88	272
DRIED	LB	32,958	28,960	6,848	7,107	2,798	2,798	4,674	4,674	1,324	816
PRUNES	LB	204,757	195,046	59,023	85,114	12,102	12,102	2,208	2,208	563	554
GRAPES (RAISINS)	LB	82,155	100,926	23,995	40,163	5,428	5,428	31,878	31,878	4,726	14,526
OTHER	LB	101,007	70,296	26,621	34,132	4,815	4,815	14,029	14,029	2,016	5,887
FRESH	LB	21,594	23,824	8,407	10,819	1,860	1,860	14,413	14,413	1,958	7,156
APPLES	LB	124,019	2,314,016	234,931	283,744	133,349	133,349	3,436	3,436	751	1,483
BERRIES	LB	127,621	178,869	14,187	24,326	20,924	20,924	163,823	163,823	16,635	22,895
GRAPEFRUITS	LB	28,391	34,687	7,123	9,532	645	645	23,668	23,668	2,341	3,206
GRAPES	LB	414,777	426,734	38,165	38,934	23,164	23,164	1,120	1,120	149	322
LEMONS AND LIMES	LB	217,854	224,316	41,588	47,443	17,676	17,676	24,514	24,514	1,957	2,313
ORANGES, TANGERINES, AND CLEMENTINE	LB	345,164	443,362	38,594	53,071	19,977	19,977	18,182	18,182	4,336	4,557
PEARS	LB	666,786	642,561	61,743	65,224	40,451	40,451	30,409	30,409	2,260	4,468
OTHER	LB	58,705	81,557	6,639	10,926	7,508	7,508	50,107	50,107	4,319	5,677
FRUIT JUICES											
GRAPEFRUIT	GAL	264,721	281,930	26,893	34,289	3,005	3,005	12,861	12,861	858	1,785
ORANGE	GAL	35,679	42,143	66,317	81,267	3,097	3,097	2,963	2,963	414	566
OTHER	GAL	18,451	22,701	10,252	11,401	434	434	2,933	2,933	5,893	6,595
FROZEN FRUITS	GAL	10,871	12,720	13,588	18,642	1,080	1,080	1,599	1,599	821	796
OTHER	LB	10,531	19,314	2,202	5,584	888	888	992	992	1,274	1,552
		---	---	3,629	5,349	---	---	951	951	187	257
NUTS AND PREPARATIONS											
ALMONDS	LB	144,699	133,917	93,127	121,284	13,981	13,981	17,913	17,913	9,745	21,935
WALNUTS	LB	72,858	56,217	55,988	69,428	7,425	7,425	11,392	11,392	6,159	16,161
OTHER	LB	36,356	40,292	14,190	21,282	3,298	3,298	2,498	2,498	1,341	1,398
	LB	35,485	37,406	22,949	30,574	3,258	3,258	4,023	4,023	2,246	4,376

CONTINUED--

TABLE 6.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

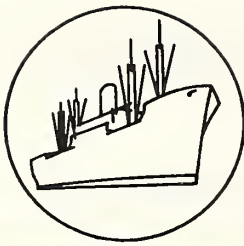
COMMODITY	UNIT	JANUARY-DECEMBER		QUANTITY		VALUE		QUANTITY		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
GRAINS AND PREPARATIONS											
FEED GRAINS AND PRODUCTS											
FEED GRAINS	MT	28,117	41,910	---	---	3,484,430	8,456,209	---	---	437,869	931,745
BARLEY	MT	27,754	41,462	---	---	1,548,495	3,576,387	2,727	3,775	169,738	394,423
CORN	BU	57,384	91,037	---	---	1,521,737	3,538,003	2,696	3,734	167,186	391,052
GRAIN SORGHUMS	BU	880,210	1,305,191	---	---	57,799	188,022	7,013	7,247	9,789	17,864
OATS	BU	150,359	219,748	---	---	1,234,365	2,824,520	83,702	111,596	130,965	299,616
MALT AND FLOUR, INC BARLEY MALT	BU	22,581	51,423	---	---	215,930	460,844	16,117	26,526	25,912	66,963
CORN GRITS AND HOMINY	LB	109,264	119,588	---	---	13,643	64,617	511	4,697	519	6,609
CORNMEAL	LB	55,248	63,169	---	---	6,966	10,136	11,406	8,433	778	894
CORN STARCH	CWT	2,047	2,489	---	---	2,112	3,242	4,289	3,853	195	222
OATMEAL AND GROATS	LB	56,150	69,221	---	---	8,918	12,381	176	333	788	1,294
OATMEAL & OATS, ROLLED, ETC	CWT	80	183	---	---	6,364	8,676	5,500	6,319	589	858
RICE, MILLED BASIS	LB	28,979	40,168	---	---	452	1,312	0	4	0	41
MILLED	LB	4,482,431	3,582,086	---	---	1,946	2,637	2,181	438	201	63
HUSKED, BROWN	LB	2,895,000	2,669,370	---	---	388,277	539,960	407,302	405,633	43,781	97,521
RYE	BU	1,587,431	912,716	---	---	270,949	431,841	288,914	378,970	32,901	92,899
WHEAT AND PRODUCTS	BU	195	31,552	---	---	117,328	108,119	118,388	26,664	10,881	4,622
WHEAT	BU	840,269	1,422,008	---	---	236	65,792	166	1,251	194	3,752
WHEAT FLOUR	CWT	783,266	1,371,516	---	---	1,479,109	4,176,363	110,828	93,555	217,744	427,975
OTHER WHEAT PRODUCTS	BU	20,376	17,291	---	---	1,365,876	4,019,794	106,827	89,493	207,226	408,995
BAKERY PRODUCTS	LB	10,569	11,364	---	---	85,942	110,499	1,315	1,166	7,249	11,147
INFANTS AND DIETETIC FOODS	LB	22,148	24,674	---	---	27,291	46,069	1,006	1,406	3,270	7,833
BLENDED FOOD PRODUCTS	LB	212,086	191,497	---	---	8,072	10,110	2,002	2,302	828	1,010
OTHER	LB	284,868	291,546	---	---	22,408	27,906	9,553	7,609	1,156	1,111
						24,419	34,887	36,667	26,195	3,237	3,411
						13,416	24,805	---	---	1,192	2,542
FEEDS AND FODDERS, EX OIL CAKE&MEAL											
CORN BYPRODUCTS, FEED 2/	---	---	---	---	---	160,412	270,868	---	---	17,072	20,389
ALFALFA MEAL, DEHYDRATED	STN	862	996	---	---	53,344	94,374	66	62	4,894	7,074
ALFALFA MEAL, SUN-CURED	STN	168	161	---	---	8,557	10,705	12	8	698	696
ALFALFA HAY CUBES	STN	144	188	---	---	7,065	9,824	8	22	600	1,766
POULTRY FEEDS, PREPARED	STN	19	75	---	---	977	4,186	6	5	285	292
OTHER	STN	118	115	---	---	18,999	29,259	10	12	1,787	3,122
						71,469	122,521	---	---	8,808	7,439
OILSEEDS AND PRODUCTS											
OIL CAKE AND MEAL	---	---	---	---	---	2,408,177	4,305,925	---	---	289,234	523,549
SOYBEAN OIL CAKE AND MEAL	STN	4,246	5,283	---	---	434,147	985,325	467	557	55,585	112,378
OTHER	STN	3,985	4,866	---	---	408,949	932,962	437	520	52,925	105,890
OILSEEDS	---	---	---	---	---	25,198	52,364	29	37	2,659	6,488
FLAXSEED	BU	10,557	418	---	---	1,657,929	2,963,473	---	---	212,752	365,468
SOYBEANS	BU	440,768	486,484	---	---	32,165	2,577	2,458	209	8,114	1,736
SAFFLOWER SEED	LB	93,155	147,513	---	---	1,508,073	2,758,643	49,651	58,028	185,950	334,924
OTHER	---	---	---	---	---	4,295	9,233	17,926	51	493	5
VEG OILS AND WAXES	---	---	---	---	---	113,396	193,020	---	---	18,195	28,802
COTTONSEED OIL	LB	2,273,547	2,129,192	---	---	316,102	357,127	163,894	189,717	20,898	45,704
SOYBEAN OIL	LB	475,705	545,868	---	---	64,622	85,976	32,154	38,321	3,824	8,020
OTHER	LB	1,310,763	970,075	---	---	176,479	152,006	64,952	116,137	7,790	26,618
	LB	487,078	613,250	---	---	75,001	119,146	66,784	35,259	9,284	11,065

CONTINUED--

TABLE 6.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JANUARY-DECEMBER		VALUE		QUANTITY		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
TOBACCO, UNMANUFACTURED	LB	635,516	638,772	672,123	713,972	59,614	59,544	69,475	72,350
RURLEY	LB	53,665	59,299	61,264	73,845	2,493	3,173	2,828	4,337
CIGAR WRAPPER	LB	3,060	2,091	15,264	9,970	235	73	1,653	330
DARK-FIRED KENTUCKY AND TENNESSEE	LB	20,630	18,430	15,277	14,395	1,945	1,493	1,457	1,191
FLUE-CURED	LB	425,308	416,463	516,544	549,453	42,941	39,094	57,118	60,233
MARYLAND	LB	10,992	9,571	11,558	10,431	517	692	516	717
BULK SMOKING TOBACCO	LB	29,367	25,792	33,298	32,935	3,427	2,927	4,031	3,656
OTHER	LB	92,495	107,125	18,917	22,942	8,057	12,092	1,872	1,886
VEGETABLES AND PREPARATIONS				256,615	373,238			26,287	39,264
CANNED	LB	114,378	196,213	21,733	40,438	10,693	24,215	2,048	5,515
ASPARAGUS	LB	3,822	4,053	1,247	1,625	288	126	115	60
CORN	LB	20,372	51,611	3,507	8,765	2,349	7,478	439	1,326
SOUPS	LB	20,328	28,370	4,411	6,635	1,643	2,380	347	666
TOMATOES, TOMATO SAUCE AND PUREE	LB	35,330	68,044	5,821	14,473	3,276	9,839	550	2,384
OTHER	LB	34,526	44,135	6,746	8,941	3,137	4,392	598	1,080
PULSES	LB	577,171	744,981	52,472	101,140	74,501	59,338	6,941	13,072
DRIED BEANS	LB	275,051	449,302	30,717	64,992	35,852	40,660	3,693	9,284
DRIED PEAS, INC COW AND CHICK	LB	226,693	239,079	13,163	25,431	28,691	17,625	1,801	3,479
DRIED LENTILS	LB	75,427	56,600	8,592	10,717	9,957	1,052	1,447	309
FRESH	LB	1,424,291	1,590,743	91,356	122,207	113,383	116,707	8,259	9,965
LETTUCE	LB	338,283	345,496	18,241	23,462	32,466	24,026	1,990	1,571
ONIONS	LB	128,817	186,155	7,837	16,556	9,473	18,185	586	1,862
POTATOES, EXCEPT SWEET POTATOES	LB	383,774	461,899	12,445	18,588	11,899	23,918	472	887
TOMATOES	LB	136,751	150,660	17,480	20,753	14,904	14,692	1,879	1,934
OTHER	LB	436,666	446,532	35,353	42,848	4,4639	35,885	3,332	3,711
FROZEN VEGETABLES	LB	25,962	45,815	4,778	9,574	1,927	4,421	351	835
HOPS	LB	19,589	13,412	16,807	12,998	2,677	1,929	3,050	1,537
SOUPS AND VEGETABLES, DEHYDRATED	LB	29,567	32,337	13,439	15,491	2,966	2,881	1,356	1,394
TOMATO JUICE, CANNED	GAL	1,592	2,536	1,744	2,942	233	376	265	461
VEGETABLE SEASONINGS	LB	49,913	53,844	12,570	15,399	3,728	5,302	881	1,406
OTHER	---	---	---	39,715	53,050	---	---	3,136	5,078
OTHER VEGETABLE PRODUCTS				273,510	355,947			33,305	37,656
COFFEE	LB	30,590	41,918	30,032	39,010	2,867	3,622	2,746	3,629
DRUGS, HERBS, ROOTS, ETC	LB	10,629	11,795	14,267	15,271	857	809	1,818	1,805
ESSENTIAL OILS AND RESINOIDS	LB	13,368	15,980	36,643	51,573	1,667	1,734	3,710	5,609
FLAVORING SIRUPS, SUGARS, EXTRACTS	---	---	---	52,955	52,713	---	---	9,376	3,607
HONEY	LB	4,102	17,577	1,429	7,375	388	605	152	316
NURSERY STOCK	---	---	---	11,473	13,544	---	---	847	1,249
SEEDS, EXCEPT OILSEEDS	LB	264,057	319,234	63,677	89,695	33,608	68,966	8,663	14,208
SPICES	LB	8,434	9,318	5,841	7,006	682	891	491	749
OTHER	---	---	---	57,193	79,758	---	---	5,502	6,484

1/ PRELIMINARY



SPECIAL in this issue

U.S. AGRICULTURAL IMPORTS IN 1973 REACHED A RECORD \$8.4 BILLION

U.S. imports of agricultural products advanced strongly during calendar year 1973, reaching a record high of \$8.38 billion--30 percent above the 1972 level. About nine-tenths of the nearly \$2-billion gain resulted from higher prices. Volume, measured by the volume index, rose only 3 percent to 121 (1967 = 100). Following currency realignment in February 1973, imported items from many countries became more expensive in dollar terms. Strong demand raised some commodity prices markedly, especially for certain tropical products. Competitive agricultural imports rose 29 percent to \$5.52 billion, and noncompetitive items jumped 31 percent to \$2.86 billion. In November 1973, total farm product imports broke previous records, reaching \$850.5 million.

Beef and veal import volume remained at 1972's 1.5 billion pound level, but sharply higher prices raised value by 36 percent to \$1.17 billion. In 1973, beef and veal imports from Mexico, Ireland, and Argentina were less than in 1972, while those from New Zealand, Australia, and most Central American countries increased. Mexico placed export restrictions on cattle and beef to increase the availability of meat in domestic markets, and U.S. feeder cattle imports from that country declined substantially. Total dutiable cattle entries--which include nonregistered feeder cattle, calves, and heavyweight cattle--numbered 1,019,000 head in 1973, compared with 1,169,000 in 1972. Although entries from Canada were higher, these did not offset the drop in 200-700 pound feeders from Mexico.

Pork import volume went up slightly from 1972's 395 million pounds, but higher prices pushed value up 46 percent to \$440 million. Denmark, the Netherlands, Poland, and Canada--the principal sources of canned hams, shoulders, and fresh-frozen pork--revalued their currencies upward relative to the dollar in February 1973. Strong demand and inflationary pressures also resulted in higher prices for meats imported from those countries.

Dairy product imports jumped significantly in 1973--to \$331 million from \$167 million a year earlier, primarily because import quotas on nonfat dry milk, cheese, butter, and butteroil were increased during the year. Cheese import volume gained nearly 30 percent, mainly cheddar, Swiss, and "other" cheeses not specifically described in tariff schedules. Nonfat dry milk imports totaled 266 million pounds (\$87.3 million); butter imports amounted to over 43 million pounds (\$25 million); and butteroil imports, 23 million pounds (\$12.9 million). Imports of these items were insignificant during 1972. West European countries, Canada, Australia, and New Zealand were the principal sources for U.S. dairy product imports.

Fruit, nut, and vegetable imports totaled \$791 million in 1973, 20 percent higher than their year-earlier level. Fruit imports were valued at \$217 million, compared with \$182 million in 1972. Volume increases for frozen strawberries, fresh and canned oranges, mangoes, melons, pears, prunes, and grape juice, plus price rises, accounted

for most of the gain. Edible nut imports totaled \$148 million, compared with about \$116 million in 1972. Volume increases were concentrated in chestnuts, shelled cashews, pistache nuts, and filberts. Vegetable imports totaled \$425 million, 17 percent higher than the 1972 value. Volume gains were recorded for tomatoes, cucumbers, eggplant, garlic, onions, peas, peppers, and potatoes.

Overall, imports of oilbearing commodities reached nearly \$312 million, compared with \$213 million in 1972. Increased imports of oilbearing materials stemmed mainly from higher prices. Copra, coconut oil, castor, palm, palm kernal, and tung oil prices rose with strong upward demand pressures. Import volume was somewhat higher for sesameseed, castor oil, and coconut oil, but lower for copra, palm oil, and olive oil.

Wine imports rose 17 percent in volume to 55.5 million gallons as demand for table wines continued to expand strongly. Higher prices caused value to jump 37 percent to \$287 million.

Other competitive or partly competitive agricultural import gains took place for sugar and related products, grains, feeds, hides, nursery stock, seeds, swine, and eggs. Sugar import volume in 1973 totaled 5.23 million short tons, 1 percent below the previous year. Higher prices pushed import value up 10 percent to \$918 million.

Noncompetitive agricultural import gains in 1973 were primarily due to higher prices, especially for coffee, cocoa, crude rubber, spices, essential oils, and carpet wool. In 1973, \$2.86 billion worth of noncompetitive items were imported, compared with \$2.18 billion in 1972. The volume index rose by 3 percentage points to 109 (1967 = 100), with increases for coffee, rubber, bananas, tea, pepper, and silk. Green coffee import volume rose 5 percent, while value advanced 32 percent. Such imports from Brazil totaled 608 million pounds, compared with 814 million pounds in 1972. Freeze damage in mid-1972 reduced Brazilian supplies and contributed to sharply higher prices. Increased imports from Colombia, Central America, Mexico, Angola, the Ivory Coast, and Ethiopia more than offset the volume decline from Brazil. Cocoa bean import volume fell 12 percent to 555 million pounds, mostly because of reduced production. But because of sharply higher prices resulting from strong demand, the value of cocoa bean imports jumped 40 percent to \$212 million.

Crude rubber imports totaled 1.4 billion pounds, 7 percent higher than in 1972. Larger industrial demand for natural rubber was the main factor. Prices more than doubled with demand in other countries also higher. U.S. crude rubber import value soared 79 percent above the 1972 level of \$190 million.

Table 7.--U.S. agricultural imports: Value by commodity, calendar years 1961-73

Commodity	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
-- Million dollars --													
<u>Supplementary</u>													
Animals and animal products:													
Cattle, dutiable	94	110	68	42	98	97	59	91	94	111	107	152	192
Dairy products	54	54	55	62	73	118	115	101	101	125	113	168	331
Hides and skins	61	63	59	71	73	83	54	71	58	110	105	117	161
Meats and meat products, excluding poultry	375	469	524	411	427	598	644	744	860	1,010	1,046	1,219	1,665
Wool, apparel	90	120	111	115	137	157	102	110	85	59	31	25	36
Other animals and animal products	61	67	75	82	92	106	105	105	112	146	126	150	174
Total animals and products	735	883	892	783	920	1,159	1,079	1,222	1,310	1,561	1,528	1,831	2,559
Cotton, raw, excluding linters	31	25	24	21	18	18	28	12	6	6	7	12	6
Fruits and preparations	66	66	84	101	99	101	98	149	145	146	167	182	217
Grains and preparations	57	45	43	46	40	41	45	49	57	71	71	97	112
Nuts, edible, and preparations	62	59	67	72	75	81	76	110	96	100	105	116	148
Oilseeds and products:													
Coconut oil	16	25	39	47	51	60	55	64	50	77	79	63	94
Copra	50	47	38	43	55	42	46	62	47	38	33	26	45
Olive oil, edible	15	16	13	18	14	15	18	20	20	20	20	26	32
Other oilseeds and products	63	58	52	47	51	68	63	74	67	67	78	98	141
Sugar and molasses:													
Sugar, cane	458	505	611	458	441	502	587	641	638	725	763	832	918
Molasses, inedible	26	29	43	34	24	31	43	42	38	43	45	54	96
Tobacco, unmanufactured	114	101	99	110	130	127	129	142	128	139	152	150	166
Vegetables and preparations	105	111	116	133	148	181	216	220	240	298	299	364	425
Wines and malt beverages:													
Wines	46	52	54	62	68	77	87	100	117	145	162	210	287
Malt beverages	16	18	19	23	21	23	23	26	27	32	34	35	49
Other supplementary vegetable products	78	88	98	98	92	101	103	104	105	141	145	188	226
Total supplementary products	1,938	2,128	2,292	2,096	2,247	2,627	2,696	3,037	3,089	3,608	3,688	4,284	5,523
<u>Complementary</u>													
Bananas, fresh	77	77	82	127	162	179	174	182	181	188	182	186	192
Cocoa beans	160	132	135	131	120	122	147	136	168	201	181	151	212
Coffee, green	961	986	955	1,197	1,059	1,067	963	1,140	894	1,160	1,166	1,182	1,565
Drugs, crude	20	19	21	18	21	25	28	27	24	25	25	31	29
Essential oils	19	21	22	23	31	29	28	34	27	32	29	40	52
Fibers, unmanufactured	34	33	37	35	31	25	21	21	18	19	18	19	20
Rubber, crude, excluding allied gums	216	228	197	201	182	177	170	188	275	231	211	190	340
Silk, raw	27	27	27	22	23	23	18	18	13	7	2	5	6
Spices	35	35	32	35	47	44	40	42	47	55	58	59	71
Tea, crude	54	60	58	60	57	57	58	61	53	53	71	63	69
Wool, carpet	108	89	115	90	71	72	37	48	31	35	35	43	48
Other complementary products	42	33	38	47	39	44	72	89	125	159	158	214	255
Total complementary products	1,753	1,740	1,719	1,986	1,840	1,864	1,756	1,986	1,868	2,161	2,136	2,183	2,859
Total agricultural imports 2/	3,691	3,868	4,011	4,082	4,087	4,491	4,452	5,024	4,957	5,770	5,823	6,467	8,382

1/ Preliminary.

2/ Totals may not add due to rounding.

Table 8.--U.S. agricultural imports: Value by months, January 1961 to December 1973

Months	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
-- Million dollars --													
January	298.7	326.0	232.9	331.7	175.1	352.7	413.0	414.7	208.6	491.0	506.6	575.6	648.9
February	276.2	299.9	374.3	294.5	269.3	371.2	353.7	402.4	315.6	457.5	419.7	591.6	615.3
March	345.5	325.3	352.7	381.7	420.3	430.7	412.9	369.7	474.8	523.9	499.6	506.6	658.7
January-March	920.4	951.2	959.9	1,007.9	864.7	1,154.6	1,179.6	1,186.8	999.0	1,472.4	1,425.9	1,673.8	1,922.9
April	286.9	312.7	348.4	361.2	368.5	383.0	362.8	439.5	487.9	514.5	554.4	489.5	696.2
May	294.9	335.9	323.3	328.6	337.9	358.1	337.0	434.4	438.1	443.5	477.9	529.0	786.3
June	314.8	288.0	295.7	314.1	344.6	387.1	364.8	386.7	430.0	499.4	529.8	520.6	664.0
April-June	896.6	936.6	967.4	1,003.9	1,051.0	1,128.2	1,064.6	1,260.6	1,356.0	1,457.4	1,562.1	1,539.1	2,146.5
January-June	1,817.0	1,887.8	1,927.3	2,011.8	1,915.7	2,282.8	2,244.2	2,447.4	2,355.0	2,929.8	2,988.0	3,212.9	4,069.4
July	315.1	296.5	335.2	316.7	260.3	342.6	346.8	438.6	434.0	461.7	489.0	471.6	634.6
August	334.4	330.0	346.7	315.2	318.7	352.6	369.4	442.1	407.7	463.8	555.1	563.7	719.9
September	296.6	313.1	343.1	338.4	354.0	415.3	347.7	460.3	398.6	469.0	650.5	547.1	638.5
July-September	946.1	939.6	1,025.0	970.3	933.0	1,110.5	1,063.9	1,341.0	1,240.3	1,394.5	1,694.6	1,582.4	1,993.0
October	320.8	332.5	374.3	347.7	411.0	388.1	376.3	396.0	469.1	480.3	302.5	573.6	710.3
November	305.5	356.8	317.5	381.6	398.8	358.6	379.7	419.4	411.2	442.9	298.2	547.7	850.6
December	301.6	351.3	367.1	370.6	428.1	351.6	388.3	419.8	481.8	522.3	540.2	550.2	759.0
October-December	927.9	1,040.6	1,058.9	1,099.9	1,237.9	1,098.3	1,144.3	1,235.2	1,362.1	1,445.5	1,140.9	1,671.5	2,319.9
July-December	1,874.0	1,980.2	2,083.9	2,070.2	2,170.9	2,208.8	2,208.2	2,576.2	2,602.4	2,840.0	2,835.5	3,253.9	4,312.9
January-December 2/	3,691.0	3,868.0	4,011.2	4,082.0	4,086.6	4,491.4	4,452.2	5,023.6	4,957.2	5,769.8	5,823.4	6,466.9	8,382.3
Monthly average	307.6	322.3	334.3	340.2	340.5	374.3	371.0	418.6	413.1	480.8	485.2	538.9	698.5

1/ Preliminary.

2/ Totals may not add due to rounding.

Table 9.--Average unit values for principal imported agricultural products;
calendar years 1969-73

Commodity	Unit	Average unit values				
		1969	1970	1971	1972	1973
-- Dollars --						
Cattle, 200-700 lbs. ....:No.:		84.14	86.30	100.48	122.68	171.17
Cattle, 700 lbs. and over .....:do.:		305.73	367.31	385.20	454.02	486.93
Beef, boneless, fresh or frozen ..:Lb.:		.46	.50	.53	.57	.77
Pork, hams and shoulders, canned ..:do.:		.83	.88	.84	.85	1.23
Pork, frozen .....:do.:		.48	.43	.37	.47	.65
Cheese, Emmenthaler .....:do.:		.53	.56	.58	.63	.66
Cheese, Edam and Gouda .....:do.:		.46	.48	.55	.64	.70
Milk, dry, not over 3% butterfat ..:do.:		.11	.10	.18	.22	.33
Casein, excluding mixtures .....:do.:		.21	.22	.29	.47	.44
Sheep and lamb skins .....:do.:		.73	.61	.81	.94	1.45
Mink furskins .....:No.:		---	9.30	8.93	11.92	15.65
Wool, apparel .....:Glb.:		.61	.52	.48	.60	1.13
Cotton, raw .....:Rble.:		137.52	169.68	171.32	163.31	187.09
Apples, fresh .....:Lb.:		.10	.09	.10	.09	.13
Oranges, fresh .....:do.:		.06	.08	.07	.06	.07
Oranges, canned, mandarin .....:do.:		.19	.21	.21	.22	.22
Cantaloupe, fresh .....:do.:		.06	.05	.05	.06	.07
Pineapples, canned .....:do.:		.12	.12	.12	.12	.13
Strawberries, frozen .....:do.:		.17	.14	.13	.15	.21
Brazil nuts, shelled .....:do.:		.44	.40	.46	.48	.55
Pistachio nuts, not shelled .....:do.:		.62	.65	.60	.80	.80
Cashew nuts, shelled .....:do.:		.55	.60	.59	.62	.70
Barley, unmilled .....:Bu.:		1.11	1.19	1.19	1.39	2.47
Biscuits, cakes and wafers .....:Lb.:		.36	.37	.37	.42	.45
Copra .....:do.:		.08	.09	.08	.06	.10
Coconut oil .....:do.:		.12	.13	.13	.11	.13
Palm oil .....:do.:		.07	.10	.11	.09	.11
Sugar, cane and beet .....:Ston.:		134.16	138.68	143.69	157.61	174.96
Molasses, inedible .....:Gal.:		.10	.11	.11	.13	.21
Cucumbers, fresh .....:Lb.:		.09	.09	.10	.08	.09
Onions, fresh or dry .....:do.:		.07	.09	.08	.09	.08
Peppers, fresh .....:do.:		.18	.18	.18	.18	.18
Squash, fresh .....:do.:		.13	.13	.13	.13	.12
Tomatoes, fresh .....:do.:		.15	.15	.15	.15	.15
Tomatoes, canned .....:do.:		.09	.09	.09	.10	.13
Tomato paste and sauce .....:do.:		.15	.14	.14	.15	.17
Tobacco leaf, oriental .....:do.:		.68	.67	.64	.61	.60
Beer and ale .....:Gal.:		1.11	1.17	1.18	1.24	1.40
Wine, still grape, less than 14% :do.:		4.31	4.45	4.09	4.21	4.94
alcohol .....:do.:		.05	.05	.04	.04	.05
Bananas, fresh .....:Lb.:		.33	.44	.41	.43	.54
Coffee, green .....:do.:		.37	.47	.46	.54	.57
Coffee, roasted or ground .....:do.:		1.07	1.31	1.46	1.40	1.49
Cocoa beans .....:do.:		.34	.32	.26	.24	.38
Cocoa butter .....:do.:		.88	.68	.52	.56	.96
Lime oil .....:do.:		7.37	7.23	6.28	6.42	6.49
Sisal and henequin .....:Lton.:		123.31	107.36	108.46	114.45	166.03
Rubber, natural, dry .....:Lb.:		.21	.19	.15	.14	.24
Rubber, natural, latex .....:do.:		.20	.18	.16	.16	.21
Pepper, unground, black .....:do.:		.29	.43	.44	.39	.46
Silk, raw .....:do.:		7.08	7.75	7.93	8.18	10.35
Vanilla beans .....:do.:		4.77	4.63	4.46	4.75	4.43
Tea, crude .....:do.:		.38	.38	.41	.41	.40
Wool, carpet .....:Glb.:		.36	.35	.36	.50	.97

TABLE 10.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT :	JANUARY-DECEMBER		VALUE		QUANTITY		DECEMBER		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.
ALL COMMODITIES	---	---	---	55,309,700	68,653,000	---	---	---	---	4,760,500	5,761,700
NONAGRICULTURAL COMMODITIES	---	---	---	48,842,797	60,270,625	---	---	---	---	4,210,346	5,002,688
AGRICULTURAL COMMODITIES	---	---	---	6,466,903	8,382,375	---	---	---	---	550,154	759,012
SUPPLEMENTARY	---	---	---	4,284,303	5,523,302	---	---	---	---	365,437	516,926
ANIMALS AND ANIMAL PRODUCTS	---	---	---	1,831,064	2,555,025	---	---	---	---	162,839	245,947
ANIMALS, LIVE	---	---	---	182,768	231,906	---	---	---	---	36,224	35,932
BABY CHICKS	NC	3,291	3,064	1,563	1,626	---	---	---	---	65	92
CATTLE, DUTIABLE	NC	1,169	1,019	152,084	192,298	---	---	---	---	33,844	32,821
CATTLE FOR BREEDING, FREE	NC	17	16	9,874	10,965	---	---	---	---	1,022	1,039
HORSES	NO	3	3	11,470	13,298	---	---	---	---	861	1,053
OTHER	---	---	---	7,777	13,719	---	---	---	---	433	926
DAIRY PRODUCTS	---	---	---	167,610	331,003	---	---	---	---	16,584	29,800
CHEESE	L8	179,342	232,025	110,310	145,969	---	---	---	---	12,217	20,794
BLUE MOLD, INCLUDING ROQUEFORT	L8	6,971	8,175	6,970	7,731	---	---	---	---	821	1,014
CHEDDAR	L8	9,512	21,044	4,903	11,588	---	---	---	---	535	691
COLBY	L8	792	1,160	317	555	---	---	---	---	17	26
EDAM AND GOUDA	L8	10,130	11,594	6,507	8,158	---	---	---	---	1,922	963
ROMANO, REGGIANO, PARMESANO	L8	12,144	12,041	8,512	5,494	---	---	---	---	1,768	1,687
PECORINO	L8	22,958	17,212	17,959	14,306	---	---	---	---	1,832	1,538
SWISS	L8	47,036	65,775	29,514	43,903	---	---	---	---	3,000	5,388
OTHER	L8	69,800	95,025	35,627	54,233	---	---	---	---	14,241	9,036
BUTTER	L8	714	43,489	474	25,167	---	---	---	---	7	3
CASEIN AND MIXTURES	L8	105,401	112,221	50,920	50,346	---	---	---	---	11,084	5,173
NONFAT DRY MILK	L8	1,602	266,564	360	87,299	---	---	---	---	238	163
OTHER	---	---	---	5,546	18,222	---	---	---	---	639	3,666
HIDES AND SKINS, INCLUDING FURSKINS	---	---	---	116,993	160,706	---	---	---	---	10,655	10,968
CALF AND KIP SKINS	L8	3,600	4,515	1,868	3,073	---	---	---	---	209	316
CATTLE HIDES	L8	16,351	39,053	5,071	13,647	---	---	---	---	3,625	1,096
GOAT AND KID SKINS	L8	5,242	3,102	5,392	4,154	---	---	---	---	18	33
SHEEP AND LAMB SKINS	L8	46,447	36,261	45,084	53,188	---	---	---	---	1,109	1,614
FURSKINS	---	---	---	51,792	77,102	---	---	---	---	6,873	7,191
OTHER	---	---	---	7,787	5,543	---	---	---	---	691	719
MEATS AND MEAT PREPARATIONS	---	---	---	1,219,354	1,665,320	---	---	---	---	88,963	156,817
BEEF AND VEAL	L8	2,012,501	1,971,869	861,674	1,171,795	---	---	---	---	121,164	113,119
CANNED	L8	1,480,855	1,494,832	63,501	72,112	---	---	---	---	7,766	7,899
FRESH OR FROZEN	L8	100,458	93,557	754,750	1,045,673	---	---	---	---	53,278	100,749
PREPARED OR PRESERVED	L8	1,324,241	1,348,534	43,423	54,010	---	---	---	---	2,243	4,472
MUTTON, GOAT, AND LAMB	L8	56,156	52,742	30,945	22,001	---	---	---	---	884	552
POCK	L8	92,866	40,172	301,994	435,769	---	---	---	---	30,125	39,729
FRESH OR FROZEN	L8	394,740	397,930	29,998	41,284	---	---	---	---	3,177	2,313
HAMS AND SHOULDERS, CND, COOKED, ETC	L8	64,389	62,361	251,626	374,027	---	---	---	---	24,611	35,011
OTHER	L8	298,950	307,225	20,370	24,457	---	---	---	---	2,337	2,406
OTHER	L8	31,401	28,343	24,741	31,756	---	---	---	---	1,897	3,416
OTHER	L8	44,039	38,934			---	---	---	---	3,675	

CONTINUED--

TABLE 10.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT :	JANUARY-DECEMBER :			DECEMBER :		
		QUANTITY :		VALUE	QUANTITY :		VALUE
		1972	1973 1/		1972	1973 1/	
		THOU.	THOU.	1,000 DOL.	THOU.	THOU.	1,000 DOL.
POULTRY PRODUCTS							
EGGS, DRIED AND OTHERWISE PRESERVED	L8.						
EGGS IN THE SHELL	DOZ	48	38	2,809	4	3	154
POULTRY MEAT	L8	1,770	13,820	1,652	89	795	3
		976	870	1,122	61	42	51
							391
							119
OTHER ANIMAL PRODUCTS							
BEEHIVE	L8	2,863	2,802	141,531	159	204	10,260
BONES, HOOFES, AND HORNS				162,024			11,918
BRISTLES, CRUDE OR PREPARED	L8	3,401	3,450	2,270	155	216	99
FATS, OILS, AND GREASES	L8	16,895	24,676	13,283	816	2,310	295
FEATHERS AND DOWNS, CRUDE, SORTED	L8	8,278	9,059	2,971	484	683	511
GELATIN				15,152			871
HAIR, UNMANUFACTURED	L8	5,858	5,340	15,109	569	109	113
SAUSAGE CASINGS				6,228			428
OSSEIN	L8	13,242	11,862	27,270	2,379	627	1,003
PEPPER	L8	1,107	1,718	5,547	29	69	1,591
WOL, UNMANUFACTURED, EX FREE IN 80ND GL8				3,292			574
OTHER				24,914	2,570	1,256	2,029
				19,586			2,425
							1,001
							179
							197
							228
							2,028
							1,444
							1,735
VEGETABLE PRODUCTS							
COTTON, UNMANUFACTURED							
COTTON, RAW	R8A	126	66	2,453,239	3	3	202,598
LINTERS	R8A	74	33	13,710	0	1	157
	R8A	52	33	12,085	2	2	57
				1,625			101
FRUITS AND PREPARATIONS							
APPLES, FRESH	L8	97,182	96,731	181,675	7,103	6,656	16,084
APPLE AND PEAR JUICES	GAL	25,566	20,644	8,952	1,509	2,093	745
BLUEBERRIES	L8	13,984	15,249	8,599	842	869	870
STRAWBERRIES	L8	136,041	162,075	4,399	7,554	8,164	1,454
OTHER BERRIES	L8	16,158	21,131	21,356	1,174	477	347
CHERRIES	L8	9,147	6,817	3,232	465	33	1,780
DATES	L8	26,101	24,934	4,929	18,021	8,184	1,70
FIGS	L8	18,177	7,562	2,919	624	1,728	261
GRAPES	L8	36,356	31,904	2,787	1,926	1,29	138
MELONS	L8	340,393	361,175	2,089	3,029	4,415	2,049
ORANGES, MANDARIN, CANNED	L8	81,055	90,932	5,470	5,505	1,227	1,016
ORANGES, FRESH	L8	109,670	121,745	13,661	19,005	1,360	365
ORANGE JUICE, CONCENTRATED	GAL	38,075	20,146	17,710	4,511	7,983	189
PEARS, FRESH	L8	21,606	28,173	6,952	730	32	1,050
PEARS, PREP OR PRES	L8	8,990	1,621	14,836	629	24	1,958
PINEAPPLES, CND, PREP OR PRES	L8	257,068	221,590	3,062	13,620	9,544	3,051
PINEAPPLE JUICE	GAL	10,680	10,102	1,031	296	59	177
JELLIES AND JAMS	L8	12,107	9,518	2,554	675	209	80
OTHER				3,505	---	---	1,700
				27,873	---	---	1,325
					---	---	295
					---	---	212
					---	---	2,835
					---	---	2,932

CONTINUED--

TABLE 10.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JANUARY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972 THCU.	1973 1/ THCU.	1,000 DOL.	1,000 DOL.	1972 THOU.	1973 1/ THCU.	1,000 DOL.	1,000 DOL.
NUTS AND PREPARATIONS									
ALMONDS	LB	---	---	115,657	148,163	---	---	10,892	11,452
		327	244	252	235	63	65	46	39
8FAZIL NUTS	LB	38,232	34,683	11,882	13,255	1,568	1,588	823	875
CASHEW NUTS	LB	106,797	108,032	66,029	75,728	9,363	7,237	5,583	6,087
CHESTNUTS	LB	10,621	12,856	3,911	4,705	1,616	2,690	597	949
COCONUT MEAT, FR, PREP, OR PRES	LB	118,367	102,595	12,813	16,917	10,195	9,101	1,002	2,178
FILBERTS	LB	5,560	10,245	3,235	6,096	881	1,638	517	996
PISTACHE NUTS	LB	17,786	34,086	14,318	27,597	2,410	21	1,870	19
WALNUTS	LB	758	1,253	440	862	43	0	32	0
OTHER	---	---	---	2,779	2,769	---	---	423	309
GRAINS AND PREPARATIONS									
BARLEY	BU	---	---	97,130	111,750	---	---	10,723	9,680
		16,535	8,329	22,964	20,586	2,643	932	4,262	2,323
BARLEY MALT	CWT	275	296	1,414	1,901	14	29	80	329
CORN	BU	922	1,133	1,724	2,744	72	29	156	111
OATS	BU	4,379	1,021	3,509	1,201	229	10	189	18
RICE	LB	31,709	32,641	1,924	2,753	4,607	69	335	30
RYE	BU	154	0	166	0	0	0	0	0
WHEAT	BU	1	47	4	132	0	40	0	12
WHEAT FLOUR	CWT	40	38	210	380	0	0	1	0
WHEAT GLUTEN	LB	32,064	30,903	8,085	9,015	2,977	2,678	764	925
PISCUITS, CAKES, WAFERS, ETC	LB	89,461	94,914	37,396	42,674	6,822	6,082	3,203	3,066
BREAD CRUMBS	LB	23,020	29,224	3,315	5,263	2,138	2,727	322	623
BREAC, YEAST-LEAVENED	LB	6,320	4,791	1,416	1,426	394	381	99	116
MACARONI, SPAGHETTI, ETC	LB	42,198	49,513	8,110	11,399	3,799	3,678	759	1,136
OTHER	---	---	---	6,893	12,274	---	---	553	991
OILBEARING MATERIALS AND PRODUCTS									
OIL CAKE AND MEAL	---	---	---	213,149	311,558	---	---	15,964	39,071
	STN	17	25	719	2,251	2	5	76	236
OILSEEDS AND OILNUTS	---	---	---	42,041	64,153	---	---	3,826	5,535
COPRA	LB	460,714	437,756	25,607	45,497	50,904	24,251	2,637	4,318
SESAME SEED	LB	47,220	52,295	8,249	10,241	2,617	1,551	532	508
OTHER	---	---	---	8,184	8,415	---	---	657	709
VEGETABLE OILS AND WAXES									
CARNAUBA	LB	1,438,706	1,437,020	170,389	245,155	105,281	138,123	12,062	33,301
	LB	9,065	9,828	3,739	4,172	748	936	331	453
CASTOR OIL	LB	97,530	101,326	17,608	40,951	7,656	12,438	2,148	5,327
COCONUT OIL	LB	676,969	716,909	62,644	93,897	50,432	74,584	3,953	16,009
OLIVE OIL, EDIBLE	LB	67,105	59,923	25,906	31,996	3,185	3,142	1,425	1,861
PALM OIL	LB	431,109	387,142	38,739	44,238	20,624	29,832	1,663	5,103
PALM KERNEL OIL	LB	101,021	100,707	12,080	16,131	16,660	13,439	1,715	3,372
TUNG OIL	LB	21,597	21,796	2,105	2,939	2,580	0	285	0
OTHER	LB	34,309	39,390	7,568	10,831	3,395	3,751	541	1,176

CONTINUED—

CONTINUED--

TABLE 10.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

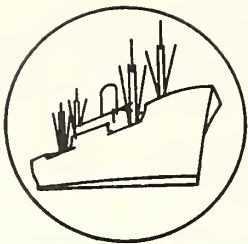
COMMODITY	UNIT	JANUARY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
SUGAR AND RELATED PRODUCTS									
SUGAR	STN	---	---	932,476	1,064,714	---	---	69,515	101,690
MOLASSES, INEDIBLE	GAL	5,278	5,230	831,887	918,184	---	461	62,671	86,934
MAPLE SUGAR AND SIRUP	L8	407,933	448,139	54,096	95,545	---	31,556	3,292	10,782
CONFECTIONERY PRODUCTS	L8	10,052	11,473	6,276	6,769	---	665	388	448
HONEY	L8	85,156	89,460	29,577	37,017	---	7,297	2,545	3,063
OTHER	L8	38,960	10,658	8,900	3,765	---	959	199	361
	---	---	---	1,740	3,434	---	---	421	101
VEGETABLES AND PREPARATIONS									
FRESH OR FROZEN:	---	---	---	364,050	425,440	---	---	29,406	29,148
BEANS	L8	17,965	14,950	2,354	2,108	---	1,056	374	151
CARROTS	L8	51,030	48,008	2,386	2,097	---	4,843	378	208
CUCUMBERS	L8	169,518	177,553	13,857	15,329	---	16,990	2,302	986
DASHEENS	L8	19,784	22,644	2,334	2,806	---	1,957	186	268
EGGPLANT	L8	29,034	39,241	3,331	4,186	---	4,843	521	366
GARLIC	L8	17,300	20,634	4,265	6,003	---	439	229	183
ONIONS	L8	62,323	150,750	5,416	12,521	---	7,904	539	609
PEAS	L8	9,251	11,608	2,324	2,908	---	397	139	109
PEPPERS	L8	64,888	92,242	11,446	17,005	---	5,468	530	748
POTATOES, WHITE OR IRISH	CWT	756	855	2,020	3,575	---	156	306	717
SQUASH	L8	38,495	39,636	5,117	4,928	---	3,790	608	257
TOMATOES	L8	586,844	753,100	88,745	115,602	---	16,967	2,438	416
TURNIPS OR RUTABAGAS	CWT	847	855	4,086	4,926	---	71	571	930
OTHER	---	---	---	11,116	12,884	---	---	914	413
PREPARED OR PRESERVED:									
CASSAVA, FLOUR, STARCH, AND TAPIOCA	L8	141,848	108,323	5,888	5,323	---	7,584	111	1,444
MUSHES	L8	13,827	12,143	13,109	12,298	---	1,104	1,975	2,620
MUSHROOMS, INCLUDING DRIED	L8	53,416	50,757	39,677	36,479	---	3,716	2,328	4,824
OLIVES, IN BRINE	GAL	17,471	17,506	50,112	57,335	---	1,385	5,009	203
ONIONS	L8	6,436	7,022	1,781	2,446	---	541	167	54
PEAS, EX DRIED	L8	16,471	12,212	3,910	2,606	---	585	54	113
PICKLED VEGETABLES	L8	49,330	51,298	7,069	7,711	---	3,335	565	544
TOMATOES	L8	158,630	100,714	16,059	12,921	---	11,338	1,960	1,913
TOMATO PASTE AND SAUCE	L8	126,241	118,122	18,483	20,139	---	14,029	3,254	2,994
OTHER	---	---	---	49,165	61,306	---	---	4,112	5,695
OTHER VEGETABLE PRODUCTS									
BROOMCORN	STN	---	---	535,394	677,491	---	---	49,856	62,339
CUT FLOWERS	L8	11	12	6,904	8,296	---	1	602	732
ESSENTIAL OR DISTILLED OILS	L8	2,527	2,213	4,030	11,657	---	---	612	1,459
FEEDS AND FODDERS, EX OIL CAKE&MEAL	---	---	---	39,072	51,675	---	169	487	134
FLAVORING EXTRACTS	---	---	---	5,533	8,665	---	---	3,805	4,090
JUTE AND JUTE BUTTS, UNMANUFACTURED	LTN	13	31	3,635	5,370	---	---	694	707
MALT LIQUORS	GAL	28,854	35,101	35,674	49,244	---	1	296	142
NURSERY AND GREENHOUSE STOCK	---	---	---	22,703	25,611	---	2,991	2,711	4,640
SEEDS, EXCEPT OILSEEDS	L8	62,448	47,696	21,196	24,604	---	---	801	1,053
SPICES	L8	29,160	29,533	10,619	11,246	---	4,998	1,751	2,770
TOBACCO, UNMANUFACTURED	L8	252,183	276,539	150,456	166,025	---	4,597	1,547	1,895
WINES	GAL	47,332	55,523	210,158	286,980	---	26,025	11,232	17,380
OTHER	---	---	---	15,993	22,885	---	4,488	23,956	25,606
	---	---	---	---	---	---	---	1,361	1,731

CONTINUED--

TABLE 10.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE 8Y COMMODITY--CONTINUED

COMMODITY	UNIT	JANUARY-DECEMBER				OCTOBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972 THOU.	1973 1/ THOU.	1972 1,000 OCL.	1973 1/ 1,000 OCL.	1972 THOU.	1973 1/ THOU.	1972 1,000 OCL.	1973 1/ 1,000 OCL.
COMPLEMENTARY	---	---	---	2,182,600	2,859,072	---	---	184,717	242,086
BANANAS	L8	4,170,845	4,183,994	186,239	192,472	355,971	286,034	16,069	13,768
PLANTAINS	L8	105,378	121,133	5,110	4,865	9,343	10,125	370	432
COFFEE, GREEN	L8	2,745,619	2,882,111	1,181,844	1,565,193	170,418	218,566	83,705	123,753
COFFEE EXTRACTS, ESSENCES, CONCENTRATES	L8	56,535	68,773	79,098	102,314	6,111	9,964	9,163	12,593
COCOA BEANS	L8	632,030	554,910	150,886	211,706	80,775	61,714	23,802	32,693
COCOA BUTTER	L8	46,252	33,506	25,926	32,042	5,716	1,293	4,316	1,694
COCOA AND CHOCOLATE PREPARATIONS	L8	239,856	238,959	61,056	68,066	20,978	19,525	5,198	6,740
ORUGS, HERBS, ROOTS, ETC	L8	88,257	56,885	31,365	28,526	871	6,297	2,082	1,823
ESSENTIAL OR DISTILLED OILS	L8	13,000	12,514	40,141	51,789	839	1,311	3,496	5,092
FIBERS, UNMANUFACTURED	L8	91	79	19,079	26,197	6	6	1,108	1,502
RUBBER, CRUDE, NATURAL:	LTN								
RUBBER, DRY FORM	L8	1,162,722	1,293,272	160,594	306,679	112,979	74,939	15,910	22,704
RUBBER, LATEX	L8	186,108	146,740	29,780	31,362	12,557	10,899	1,886	3,268
SILK, RAW	L8	552	562	4,513	5,815	19	14	164	273
SPICES:									
PEPPER, UNGROUND, BLACK	L8	47,440	49,679	18,332	22,668	5,066	1,649	1,864	811
VANILLA BEANS	L8	2,366	2,857	11,231	12,643	313	188	1,696	1,001
OTHER	L8	75,074	73,632	29,870	35,964	5,132	6,845	2,035	4,094
TEA	L8	151,495	173,314	62,827	65,209	10,731	11,997	4,582	5,172
Wool, UNMANUFACTURED, FREE IN 80NO	GLB	86,361	48,975	43,306	47,615	5,056	1,640	3,753	1,932
OTHER	---	---	---	41,403	47,860	---	---	3,518	2,740

1/ PRELIMINARY



Export Fact Sheet

U.S. AGRICULTURAL EXPORTS, 1972/73

Exports of farm products made waves in fiscal 1973, reaching \$12.9 billion: Unprecedented commercial sales in fiscal 1973 pushed our total farm exports 60 percent above the record \$8 billion set in fiscal 1972. The \$4.9-billion increase was more than total agricultural exports in any single year prior to fiscal 1961. While a part of the value increase was due to higher prices, volume accounted for 60 percent, with the quantity index for U.S. agricultural exports (1967 = 100) rising 37 percentage points above the 1972 level. In fiscal 1973, export records were set for wheat, corn, rice, soybeans, cattle hides, lemons, grapefruits, oranges, fresh vegetables, soybean meal, corn byproducts, and live animals. Value totals were up for all other commodities except dairy products and vegetable oils.

Farm exports in fiscal 1973 were equivalent to about 21 percent of 1972 U.S. farm marketings of \$60.7 billion.

The output of 1 of every 4 harvested acres was exported: Eighty-five million acres of U.S. cropland were required to produce the commodities exported in fiscal 1973. World production shortfalls in grains and protein meals provided foreign markets for three-fourths of U.S. wheat output (including wheat products), more than one-half of the soybeans and rice, and over three-fifths of the hops and flaxseed. More than one-third of U.S. production of cotton, tobacco, and tallow went to foreign markets in fiscal 1973. A larger share of U.S. produced feed grains entered the world market at substantially higher prices than in fiscal 1972.

The United States is the world's largest farm exporter: U.S. products accounted for nearly one-fifth of the world's agricultural exports in fiscal 1973. About 479,000 U.S. farmworkers supplied these exports which amounted to \$3.47 for every person living outside the United States. U.S. farmers supplied nine-tenths of world soybean exports, three-fifths of the feed grains, two-fifths of the wheat, one-third of the tobacco, and one-fourth of the cotton and rice.

Expanded sales for dollars accounted for all of the \$4.9 billion increase in U.S. agricultural exports: Commercial farm sales--which include barter for overseas procurement and CCC credit sales--hit a record \$11.9 billion in fiscal 1973, accounting for over nine-tenths of total farm exports. Remaining exports were concessional sales--primarily under Public Law 480--and these were off 8.2 percent from the fiscal 1972 level.

Export gain since 1960 is also largely attributable to expanded dollar sales: The \$4.9-billion gain in commercial sales for dollars in fiscal 1973 boosted our farm export gain since 1960 to \$8.6 billion. Government-assisted exports, which have trended down since 1960, averaged \$1.06 billion yearly during the past 5 years. On the other hand, commercial sales have advanced sharply, averaging \$7.17 billion yearly since fiscal 1969.

Farm exports to Japan, the top country market, topped the \$2 billion mark in fiscal 1973: U.S. farm exports to Japan totaled \$2.3 billion in fiscal 1973, accounting for a record 18 percent of all farm exports and nearly doubling the year-earlier level. A \$1.13-billion increase in exports to this market accounted for some 23 percent of the total fiscal year gain in farm exports. Feed grains, oilseeds, wheat and flour, cotton, and hides and skins continued to dominate the flow of U.S. farm exports to Japan.

Fifteen countries accounted for \$9.26 billion of fiscal 1973 exports: While U.S. agricultural exports go to some 164 countries, 15 countries took 72 percent of the total value in fiscal 1973. Five markets--Japan, the Netherlands, the USSR, Canada, and West Germany--accounted for about three-fifths of our farm exports to the top 15 countries. The United Kingdom, Italy, and the Republic of Korea followed, taking an additional one-fifth. Exports to the USSR, heavily concentrated in wheat and feed grains, totaled \$957 million in fiscal 1973, accounting for 16 percent of the total increase in our farm exports.

In fiscal 1973, Canada and the Netherlands remained the major transshipment points for sizable quantities of U.S. grains and oilseeds. Canada forwarded U.S. farm products valued at \$104 million.

Exports to Eastern Europe and the USSR were valued at \$1.4 billion in fiscal 1973, nearly triple the year-earlier level: U.S. farm sales to East European countries and the Soviet Union in fiscal 1973 towered over the previous year's \$353 million--which had been a record. The new alltime high in U.S. farm exports to these countries was largely due to the \$957 million worth of wheat, feed grains, soybeans, cattle hides, and linseed oil exported to the USSR. U.S. farm exports to the USSR increased five-fold between fiscal 1972 and 1973. Poland, Yugoslavia, and Romania were the other major markets in the area, taking U.S. farm products totaling \$360 million.

Agricultural exports to the People's Republic of China accounted for over nine-tenths of all U.S. exports to that country in fiscal 1973: After 20 years of trade isolation from the United States, the People's Republic of China took U.S. farm products valued at \$207 million in fiscal 1973. Grain and grain products totaled \$103 million, accounting for nearly one-fourth of China's total grain imports of 6.3 million tons. Other U.S. exports to China included cotton, soybean oil, and cattle hides.

Table 11.--U.S. agricultural exports: Performance comparisons 1971/72 and 1972/73

Commodity	Unit	Quantity		Value		Unit value		Change 1973 1972 1/		Percentage under Government programs (value)		1972/73 : exports : as a per--as a share centage : of world of 1972 : agricul- : production: tural :(quantity): trade	
		1971/72	1972/73	1971/72	1972/73	1971/72	1972/73	Quantity	Value	Percent	Percent	Percent	Percent
		Millions	Millions	Million dollars	Million dollars	Dollars	Dollars	Percent	Percent	Percent	Percent	Percent	Percent
All commodities		---	---	8,047	12,894	---	---	---	+60	14	8	---	one-fifth
Soybeans and products		---	---	2,004	3,165	---	---	---	+58	7	2	---	55
Soybeans (beans only)	Bu.	431	506	1,391	2,289	3,227	4,524	+17	+65	---	---	---	40
Soybean meal	Ston.	4	5	378	692	94,50	138,40	+25	+83	1	2/	---	nine-tenths
Soybean oil	Lb.	1,562	1,132	224	144	.143	.127	-28	-36	52	52	---	---
Soybean flour	do.	175	514	11	39	.063	.076	+194	+255	8	2/	---	---
Feed grains and products	Mton.	21	36	1,141	2,347	---	---	+71	+106	7	4	---	three-fifths
Corn, grain	Bu.	661	1,138	908	1,882	1,374	1,654	+72	+107	5	3	---	21
Sorghum grain	do.	103	190	147	315	1,427	1,658	+84	+114	24	12	---	23
Barley, grain	do.	48	62	50	98	1,042	1,581	+29	+96	0	0	---	15
Oats, grain	do.	23	20	14	17	.609	.850	-13	+21	0	0	---	3
Other feed grain prod.	---	---	---	22	30	---	---	---	-36	24	24	---	---
Wheat and products	Bu.	632	1,188	1,071	2,378	---	---	+88	+122	37	15	---	77
Wheat, grain	do.	576	1,133	965	2,243	1,675	1,980	+97	+132	33	11	---	two-fifths
Wheat flour	Cwt.	21	18	83	93	3,952	5,167	-14	+12	77	68	---	---
Other wheat products	Bu.	10	13	23	42	---	---	+30	+83	97	102	---	---
Cotton and products	---	---	---	605	839	---	---	---	+39	---	---	---	---
Cotton, excl. linters	Rble.	3/3,332	3/4,729	530	748	159,00	158,10	+42	+41	17	15	---	5
Cottonseed oil	Lb.	458	580	68	78	.148	.134	+27	+15	2	2/	---	one-fourth
Linters	Rble.	3/243	3/243	5	8	34,97	32,92	+70	+60	---	3	---	---
Cottonseed	Lb.	7	21	1	3	.143	.143	+200	+200	---	---	---	---
Cottonseed meal	Ston.	3/6	3/13	1	2	66,67	53,85	+117	+100	---	---	---	---
Tobacco, unmanufactured ..	Lb.	558	591	570	639	1,022	1,081	+6	+12	4	5	---	4
Fruits and preparations	---	---	---	381	457	---	---	---	+20	---	---	---	---
Fresh	Lb.	2,086	2,176	209	255	.100	.117	+4	+22	---	---	---	---
Juices	Gal.	35	39	63	74	1,800	1,897	+11	+17	---	---	---	---
Dried	Lb.	251	154	57	57	.227	.370	-39	0	---	---	---	37
Canned	do.	297	352	49	64	.165	.182	+19	+31	---	---	---	---
Other	---	---	---	3	7	---	---	---	+133	---	---	---	---
Rice	Lb.	3,754	4,269	306	435	.082	.102	+14	+42	65	55	---	50
Hides and skins	---	---	---	236	495	---	---	---	+110	2/	---	---	one-fourth
Vegetables and prep.	---	---	---	235	296	---	---	---	+26	---	---	---	---
Fresh	Lb.	1,285	1,557	82	111	.064	.071	+21	+35	---	---	---	---
Canned	do.	99	138	19	26	.192	.188	+39	+37	---	---	---	---
Pulses	do.	600	658	52	64	.087	.097	+10	+23	---	---	---	---
Hops	do.	33	33	29	27	.879	.818	0	-7	---	---	---	64
Other	---	---	---	48	68	---	---	---	+42	---	---	---	---
Animal fats, oils, and	---	---	---	---	---	---	---	---	---	---	---	---	---
greases	Lb.	2,680	2,539	228	237	.085	.093	-5	+4	13	11	---	three-fourths
Tallow	do.	2,314	2,238	189	201	.082	.090	-3	+6	15	11	---	38
Lard	do.	184	144	21	19	.114	.132	-22	-10	2/	5	---	one-sixth
Other	do.	182	157	18	17	---	---	-14	-6	---	---	---	---

Continued--

Table 11.--U.S. agricultural exports: Performance comparisons 1971/72 and 1972/73--Continued

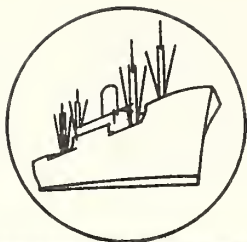
Commodity	Unit	Quantity		Value		Unit value		Change		1973 1972		Percentage under Government programs (value)		1972/73 : exports : as a per-centage : of 1972 : production : of world agricul-tural trade	
		1971/72	1972/73	1971/72	1972/73	1971/72	1972/73	1971/72	1972/73	Value	Percent	1971/72	1972/73	Percent	Percent
		Millions	Millions	Million dollars	Million dollars	Dollars	Dollars	Percent	Percent	Value	Percent	Percent	Percent	Percent	Percent
Meats and products ^{2/}	.....:Lb.	586	717	231	370	---	---	---	---	---	---	---	---	---	---
Variety meats	.....:do.	266	265	81	104	.304	.392	0	---	+28	+	---	2/	---	11
Beef and veal	.....:do.	44	63	42	69	.954	1,095	+43	---	+64	+	---	---	---	---
Pork	.....:do.	95	169	42	110	.442	.651	+78	---	+162	+	---	---	---	---
Sausage casings	.....:do.	12	14	10	14	.833	1,000	+17	---	+40	+	---	---	---	---
Other ^{4/}	.....:do.	169	206	56	73	---	---	+22	---	+30	+	---	---	---	---
Dairy products	.....:Lb.	---	---	218	86	---	---	---	---	---	---	---	---	---	---
Nonfat dry milk	.....:Lb.	357	135	102	35	.285	.259	-62	---	-61	-	---	27	---	---
Butter	.....:do.	126	4	65	2	.516	.500	-97	---	-97	-	---	61	---	10
Condensed and evaporated:															
milk	.....:do.	53	47	12	8	.226	.170	-12	---	-33	-	---	48	---	---
Other	.....:do.	---	---	39	41	---	---	---	---	+5	+	---	2/	---	---
Feeds and fodders, excl.															
oil cake	.....:Lb.	---	---	138	217	---	---	---	---	---	---	---	2	---	---
Corn byproducts	.....:Ston.	3/784	3/909	45	71	57.40	78.11	+16	---	+58	+	---	---	---	---
Alfalfa meal	.....:do.	3/367	3/340	19	20	51.77	58.82	-7	---	+5	+	---	5	---	---
Other feeds and fodders	.....:do.	---	---	74	126	---	---	---	---	+70	+	---	2/	---	---
Edible tree nuts	.....:Lb.	145	135	84	88	.579	.652	-7	---	+5	+	---	---	---	---
Almonds	.....:do.	77	59	55	51	.714	.864	-23	---	-7	-	---	---	---	23
Walnuts	.....:do.	34	41	8	14	.235	.341	+21	---	+75	+	---	---	---	18
Other	.....:do.	34	35	21	23	.618	.657	+3	---	+10	+	---	---	---	---
Poultry products	.....:Lb.	---	---	82	98	---	---	---	---	+20	+	---	---	---	---
Meat	.....:Lb.	144	162	43	54	.299	.333	+13	---	+26	+	---	---	---	---
Baby chicks	.....:No.	30	30	19	18	.633	.600	0	---	-5	-	---	2	---	---
Eggs, in shell	.....:Doz.	13	16	12	15	.923	.938	+23	---	+25	+	---	2/	---	---
Other	.....:do.	---	---	8	11	---	---	---	---	+38	+	---	2/	---	---
Peanuts	.....:Lb.	372	349	44	59	.118	.169	+6	---	+34	+	---	---	---	11
Live cattle	.....:No.	3/76	3/107	31	54	407.89	504.67	+41	---	+74	+	---	2/	---	---
Flaxseed	.....:Bu.	2	9	5	27	2,500	3,000	+350	---	+440	+	---	---	---	65

1/ Unit values and percentage changes computed from unrounded data.

2/ Less than 0.5 percent.

3/ Data in thousands rather than in millions of units.

4/ Includes poultry meat, shown separately below.



International Price Highlights

SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

Commodity prices climbed in December, reflecting fears of a mounting energy crisis and possible tight supplies of key agricultural commodities. The Dow-Jones commodity index averaged 326, 8 percent higher than the November index, and the highest level of the year. The Reuter's commodity price index for December was 1,345, 10 percent higher than the November index, and also the highest of the year.

Buyers of rubber and cotton bid up prices for these commodities, whose synthetic substitutes are petroleum based products. The energy crisis also gave rise to increasing shipping costs in December.

Because of official reports of stock drawdowns of U.S. wheat and feed grains to extremely low levels during 1973/74, world prices of these two key commodities climbed during December.

Cocoa beans, imported cow meat, and sugar destined for the U.S. market (at the f.o.b. Caribbean price) and rice were the only major import-export commodities to show a downturn in price.

Because of the tight wheat situation resulting from a drawdown of U.S. stocks, wheat prices increased steadily in December. The monthly average price for U.S. No. 2 Hard Winter wheat, ordinary protein, f.o.b. vessel, Gulf ports, was \$200 a ton, 10 percent higher than the November average and 90 percent higher than the December 1972 average. While no quotation was given for No. 1 Canadian Western Red Spring (CWRS) wheat, 14-percent protein, in store, Fort William-Port Arthur-Thunder Bay, the price of No. 1 CWRS wheat, 13.5-percent protein, in store, Lake Superior ports, rose slightly to \$205 a ton.

The December c.i.f. Rotterdam price for No. 1 CWRS wheat, 13.5-percent protein, averaged \$225 a ton--up 7.5 percent from the November price. For U.S. No. 2 Hard Winter wheat, 12-percent protein, the average was \$223 a ton--up 11 percent--narrowing the differential between these two wheats to about \$2 a ton.

The differential between U.S. No. 2 Hard Winter wheat, 12-percent protein, f.o.b. vessel, Gulf ports, and c.i.f. Rotterdam was \$23 a ton in December. For No. 1 CWRS wheat, 13.5-percent protein, the differential between the c.i.f. Rotterdam price and the f.o.b. Lake Superior ports price was \$20 a ton. The differential between No. 1 CWRS wheat, 13.5-percent protein, f.o.b. Lake Superior ports, and the same wheat type, 14-percent protein, c.i.f. U.K. nearest forward shipment, rose to \$34 a ton in December. This increase may be due to the quotation for different protein contents, as well to added shipping costs in U.K. ports. The increased shipping costs, in turn, were most likely a result of fuel and labor cost rises.

According to the November Feed Situation (USDA, ERS), a tight supply and demand situation also dominates the outlook for feed grains. World production of feed grains in 1973/74 is estimated to be at a record 580 million metric tons, 7 percent above the year-earlier level. But because of depleted stocks in major grain exporting nations, supplies will be barely adequate for 1973/74 requirements, and carryover stocks at the end of the season will be down to the lowest level in more than 15 years. While U.S. 1973/74 corn production was estimated in November at a record 5.7 billion bushels, production is short of expected demand. (Subsequently, in January, the 1973/74 corn crop was estimated at 5.6 billion bushels.)

The corn price in October and November was stable because of new crop supplies. However, in December, the price for U.S. No. 2 yellow corn, f.o.b. vessel, Gulf ports, advanced slightly to \$112 a ton. The c.i.f. U.K., nearest forward shipment price for U.S. No. 3 yellow corn advanced 11 percent to \$143 a ton, widening the differential between the two prices to \$35 a ton. The widening may be due to increased shipping costs resulting from higher fuel costs. Argentine corn, c.i.f. Rotterdam, rose to \$143 a ton, or 9 percent above the November price. With U.S. No. 3 corn, c.i.f. Rotterdam, averaging \$132 a ton, the differential between the two market classes of corn widened to \$11 a ton. During December, the c.i.f. Rotterdam price for U.S. No. 2 grain sorghum averaged \$131 a ton--nearly the same as in November. The 6-percent price rise in U.S. No. 3 yellow corn, c.i.f. Rotterdam, closed the gap between corn and grain sorghum prices in that market.

The f.o.b. vessel Gulf ports price for U.S. No. 2 yellow soybeans rose 5 percent to \$228 a ton in December. For U.S. soybean meal, 44-percent protein, the c.i.f. Rotterdam price advanced more sharply--by 11 percent to \$245 a ton. December price quotations for U.S. soybeans, f.o.b. Gulf ports, were 42 percent higher than a year earlier, and quotations for U.S. soybean meal, c.i.f. Rotterdam, 23 percent higher.

Rice prices moderated somewhat as the new crop came to market. The December c.i.f. Hamburg/Antwerp offering price for U.S. No. 2 long grain rice, 4-percent broken, averaged \$828 a ton, down slightly from the \$866-a-ton November offering. The f.o.b. mill price quotations for long and medium grain from U.S. rice-producing States reflected the same price drop. For example, the December f.o.b. mill, Houston, price quotation for No. 2 medium grain rice, 4-percent broken, was \$661 a ton, down from the November peak of \$672 a ton. Similarly, for No. 2 long grain rice, 4-percent broken, the quotation at Houston mills was \$746 a ton, down \$14 from the November high. The f.o.b. price for Thai white rice, 5-percent broken, is not yet being quoted.

American cotton, Memphis Territory, strict middling, 1-1/16 inches, c.i.f. Liverpool, took an upturn to 88 cents a pound from the weakened 81 cents a pound price of November. This price rise is in response to higher production costs for synthetic fibers produced from petrochemicals.

Price changes for major agricultural imports were mixed, with the rubber price making the most dramatic change. Heavy demand for natural rubber has been brought on by the changing competition from synthetic rubber. Synthetic rubber is a petroleum product whose output is likely to be restricted by the Arab oil embargo. Consequently, the December monthly average of No. 1 rubber, ribbed smoked sheets, advanced strongly to 51 cents a pound, 33 percent higher than the November average and 137 percent higher than the December 1972 average.

The New York spot price quotation for coffee from Santos, No. 4, remained steady at 70 cents a pound for the fourth consecutive month, but the December price was still 22 percent higher than a year earlier. The higher coffee import price is related to a 1973/74 world coffee harvest (October-September marketing year) of 66 million bags, down from the 76 million bags produced in 1972/73. According to an October 1973 Foreign Agricultural Service report on coffee (FAS Report FCOF 4-73), most of the

production drop is due to a 35-percent shortfall in Brazilian coffee output resulting from bad weather and a severe infestation of coffee rust. Prices of other market classes of coffee have also risen. The December New York spot price for Colombian Nanizales coffee averaged 71 cents a pound, 13 percent above the year-earlier price.

The New York spot price for cocoa beans averaged 65 cents a pound in December, dropping for the second consecutive month. The record high prices of 1973 are being eased by larger cocoa bean harvests from the new crop. According to a November 1973 Foreign Agricultural Service circular on cocoa (FAS Report FCB 2-73), the 1973/74 world cocoa bean crop (October-September) is about 1.46 million metric tons, up 5.2 percent from the 1972/73 crop, but well under the 1971/72 record of 1.57 million tons.

Through December, an acute shortage prevailed in world sugar supplies. With world sugar stocks at a very low level and consumption exceeding new crop production, world sugar prices continued to soar to a new high of 11.83 cents a pound. According to the Foreign Agricultural Service, however, 1973/74 world sugar production will climb to a record 82 million tons, 8 percent higher than the previous crop year.

The price for raw cane sugar, 96 degrees, f.o.b. and stowed, the Caribbean, destined for the U.S. market, was 9.33 cents a pound, down 3 percent from the November price.

During December, there was a "negative" premium on raw cane sugar of 2.50 cents a pound (the differential between the price which foreign suppliers to the U.S. sugar market receive and the price received for world free-market sales). This unusual situation was a result of extremely high prices on the world market and occurred during nine of the twelve months of 1973.

Expenses of duty, unloading, insurance, and freight for raw cane sugar shipped from the Caribbean to New York were 1.55 cents a pound in November and 1.52 cents a pound in December. Such expenses in November and December 1972 were 1.12 cents and 1.22 cents a pound, respectively.

The f.o.b. price, U.S. port of entry, for imported cow meat, 90-percent lean, frozen, boneless, declined for the fourth consecutive month to 95 cents a pound.

Table 12.--Selected price series of international significance

Year and month	Wheat, No. 1, Can. West. Red Spring, 14% protein in store, Ft. Wm.-Pt. Art.-Thunder Bay	Wheat, U.S. No. 2 Hard Winter, ordinary protein, c.i.f. U.K., f.o.b. vessel, Gulf ports 1/	Wheat, U.S. No. 2 Hard Winter, c.i.f. U.K., nearest forward shipment	Wheat, No. 1, Can. West. Red Spring, 14% protein, c.i.f. U.K., nearest forward shipment	Rice, Thailand, White, 5% broken, f.o.b. Bangkok	Corn, U.S. No. 2 yellow, f.o.b. vessel, Gulf ports
	\$/bu. \$/m.t.	\$/bu. \$/m.t.	\$/bu. \$/m.t.	\$/bu. \$/m.t.	\$/m.t.	\$/bu. \$/m.t.
December 1972-November 1973 average	3.52 129.50	3.55 130.27	48.81 118.75	66.12 158.60	191.13	2.38 93.88
1972						
November	2.34 87.08	2.45 90.02	40.64 94.03	44.14 102.21	175.71	1.51 59.45
December	2.57 94.84	2.86 105.09	46.78 108.01	50.20 115.85	182.57	1.74 68.50
1973						
January	2.67 98.33	2.94 108.03	48.20 111.77	50.79 117.82	179.21	1.99 78.34
February	2.68 98.93	2.69 98.84	43.77 104.57	51.23 122.88	198.10	2.06 81.10
March	2.68 98.84	2.72 99.94	41.91 102.00	50.00 121.66	204.65	2.03 79.92
April	2.69 98.59	2.81 103.25	43.09 105.36	50.00 122.23	n.q.	1.95 76.77
May	2.77 101.77	2.84 104.44	48.64 121.04	2/51.88 2/129.30	n.q.	2.20 86.41
June	3.10 114.26	2.90 106.56	55.50 140.70	57.33 145.34	n.q.	2.57 101.97
July	3.57 131.30	2.99 109.77	62.63 156.56	n.q. n.q.	n.q.	2.78 109.64
August	4.81 176.17	4.72 173.28	n.q. n.q.	n.q. n.q.	n.q.	3.11 122.43
September	5.64 205.55	5.16 189.51	n.q. n.q.	98.00 233.63	n.q.	2.73 107.28
October	5.61 205.90	4.96 182.43	n.q. n.q.	101.15 241.46	n.q.	2.70 106.39
November	2/5.37 204.74	4.95 182.20	n.q. n.q.	100.67 235.89	n.q.	2.74 107.87
December	2/5.59 205.43	5.43 199.52	n.q. n.q.	105.00 239.55	n.q.	2.86 112.59
December 1972-November 1973 average	40.80 98.39	2.91 114.58	2.68 105.85	7.28 267.51	95.42 228.71	296.64
1972						
November	30.40 70.40	2.08 81.89	1.75 68.89	3.76 138.16	65.30 151.21	157.50
December	38.74 87.99	2.32 91.33	2.14 84.25	4.37 160.57	3/66.20 155.22	199.50
1973						
January	40.20 93.26	2.39 94.09	2.33 91.73	4.79 176.00	3/95.25 224.50	219.50
February	36.63 87.86	2.29 90.15	2.26 88.97	6.43 236.26	3/83.18 202.71	256.88
March	35.23 85.72	2.23 87.79	2.12 83.46	6.86 252.06	3/72.55 179.37	237.50
April	35.81 87.54	2.20 86.61	2.07 81.49	6.92 254.36	3/73.18 181.76	243.25
May	40.80 101.68	2.50 98.42	2.25 88.58	9.55 350.98	3/77.85 197.14	353.80
June	46.75 118.52	3.19 125.58	2.77 108.85	10.69 392.67	n.q. n.q.	477.50
July	55.75 139.46	3.69 145.19	3.09 121.73	9.02 331.50	n.q. n.q.	580.00
August	n.q. n.q.	3.95 155.31	3.50 137.69	9.80 360.09	3/138.50 342.83	333.75
September	52.75 125.75	3.37 132.67	3.16 124.40	6.86 252.11	114.22 276.64	230.00
October	52.00 124.13	3.46 136.21	3.25 127.95	6.16 226.25	132.29 286.47	206.60
November	55.00 128.88	3.34 131.68	3.33 121.30	5.91 217.30	101.00 240.46	221.25
December	62.58 142.77	3.64 143.30	3.32 130.70	6.21 228.18	n.q. n.q.	245.00

Continued--

Continued--

Table 12. --Selected price series of international significance--Continued

Year and month	Cotton, American, : : Memphis Territory : : strict midding, : : 1-1/16 inches, : : c.i.f. Liverpool :	Imported cow : : meat, 90% lean, : : frozen, boneless, : : f.o.b. U.S. : : port of entry :	Coffee : : from Santos, #4, : : New York, spot : : to world market : : to U.S. market 4/ :	Sugar, cane, raw, 96° & stowed, port of origin	\$/m.t.	\$/lb.	\$/kg	\$/m.t.	\$/lb.	\$/kg	Cocoa beans : from Accra, : New York, spot	Rubber, No. 1 : ribbed smoked : sheets, New : York, spot	
	\$/lb.	\$/m.t.	\$/lb.	\$/kg	\$/lb.	\$/kg	\$/m.t.	\$/lb.	\$/kg	\$/lb.	\$/kg	\$/lb.	\$/kg
December 1972-November 1973 average	60.70	1,338.37	89.99	1.983	65.08	1.434	228.58	9.53	210.17	62.1	136.82	33.1	72.9
1972													
November	36.50	804.68	67.44	1.487	57.50	1.268	159.83	7.91	174.38	37.1	81.79	20.3	44.8
December	38.80	855.39	71.03	1.566	57.50	1.268	200.18	7.97	175.71	37.9	83.50	21.4	47.1
1973													
January	42.38	934.31	77.05	1.699	57.70	1.272	207.23	8.12	179.01	37.4	82.45	22.9	50.5
February	43.50	959.01	85.88	1.893	59.88	1.320	199.74	7.86	173.28	39.3	86.64	25.2	55.6
March	45.91	1,012.14	90.31	1.991	62.63	1.381	195.99	8.14	179.46	43.7	96.34	28.9	63.7
April	46.23	1,019.19	84.19	1.856	64.00	1.411	199.74	8.34	183.86	51.2	112.88	30.9	68.1
May	51.75	1,140.88	83.70	1.845	64.80	1.428	213.18	8.74	192.68	61.1	134.70	31.7	69.9
June	55.25	1,218.04	81.44	1.795	66.00	1.455	215.39	8.89	195.99	70.2	154.76	37.4	82.5
July	65.00	1,432.99	90.40	1.992	69.00	1.521	217.37	8.85	195.11	88.6	195.25	43.6	96.1
August	79.80	1,759.27	115.06	2.537	69.50	1.532	200.40	9.34	205.91	79.9	176.09	42.3	93.1
September	90.18	1,988.11	103.62	2.284	70.00	1.543	198.64	9.54	210.32	80.5	177.53	38.8	85.7
October	88.75	1,956.58	99.75	2.199	70.00	1.543	210.76	9.68	213.40	80.9	178.35	35.5	78.2
November	80.95	1,784.62	97.50	2.150	70.00	1.543	223.55	9.60	211.64	74.1	163.41	38.2	84.2
December	88.42	1,949.31	95.42	2.104	70.00	1.543	260.80	9.33	205.68	65.2	143.67	50.7	111.7

1/ Buyer's price equals seller's price minus export payment, except for rounding errors

2/ 13½ percent protein plus premium for 14 percent protein quoted Fort William-Port Arthur-Thunder Bay. During November and December 1973, 14 percent protein not quoted, averages for 13½ percent protein were used.

3/ Pound sterling per metric ton.

4/ New York spot price minus .625 ¢/lb. duty and minus freight and insurance from Caribbean to New York.

Sources: Monthly Bulletin in Agricultural Economics and Statistics, FAO; Rice Trade Intelligence, FAO; The Public Ledger, London; Grain Market News, AMS, USDA; Rice Market News, AMS, USDA; Foreign Agriculture, FAS, USDA; Bangkok Board of Trade; Reuters; Cotton and General Economic Review, Liverpool; The National Provisioner, Chicago; The Wall Street Journal; The Journal of Commerce; New York Coffee & Sugar Exchange; and Bureau of Labor Statistics, Spot Market Prices.



Export Highlights

U.S. FARM EXPORTS IN FIRST HALF OF FISCAL 1974 NEARLY DOUBLED YEAR-EARLIER LEVEL

For the first half of fiscal 1974, U.S. agricultural exports totaled \$9.9 billion, 92 percent greater than the level of a year earlier. Exports of grains and preparations were up 154 percent, accounting for around two-thirds of the overall increase. Exports of cotton, tobacco, soybeans, meats, live cattle, fruits, nuts, vegetables, and poultry meats were also up substantially. However, exports of dairy products, hides and skins, and vegetable oils fell sharply.

Nearly three-fourths of the \$4.7-billion increase in farm exports during July-December stemmed from higher prices. Higher prices were especially noted for grains, dried beans and peas, alfalfa meal, nuts, meats, cotton, and tobacco. Despite these substantially higher prices--which overall averaged 61 percent higher in July-December than a year earlier--the volume of agricultural exports was over one-fourth above the year-earlier level.

December 1973 exports of farm products totaled \$1.98 billion--sharply above the \$1.1 billion of December 1972 but somewhat below the November 1973 alltime monthly high of \$2.1 billion. December exports continued to be very strong for wheat, feed grains, soybeans, soybean meal, tobacco, live animals, fruits, nuts, and vegetables. Although volume was up 9 percent from December 1972, the value gain was 78 percent because of higher prices.

For the first 6 months of the current fiscal year, U.S. agriculture had a favorable trade balance of \$5.6 billion--substantially above the \$1.9 billion surplus registered during the first half of fiscal 1973. The trade balance for nonagricultural products was less in the red in July-December 1973: \$3.7 billion in deficit, compared with \$5.2 billion a year earlier. With the upsurge in agricultural exports, the total trade balance for the United States advanced to a \$1.95-billion surplus for the first half of fiscal 1974.

The gain in agricultural exports during July-December 1973 occurred to virtually every country and area. But most important was the more than doubling of exports to Asia, Latin America, and Africa. Exports to the People's Republic of China totaled \$435 million, compared with \$61 million during July-December 1972. China was the top foreign market for our wheat exports during the first half of fiscal 1974, taking 95 million bushels. The PRC was also a very important market for U.S. feed grains and cotton, and a smaller market for hides and skins, tobacco, and vegetable oils. Japan took over \$1.55 billion worth of U.S. farm exports in July-December 1973, compared with \$808 million a year earlier. Gains to Japan occurred for feed grains, soybeans, wheat, fruits, and vegetables. Shipments of U.S. farm products to Western Europe were up nearly two-thirds, with gains occurring both to the enlarged EC and non-EC countries.

Table 13.--U.S. agricultural exports to the People's Republic of China:
Quantity and value by commodity, December and July-December 1973

Commodity	Unit	December		July-December	
		Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars
Wheat, unmilled	M.ton	174	23,174	2,584	272,436
Corn, unmilled	do.	220	23,887	928	95,606
Soybean oil	Lb.	0	0	15,430	2,471
Cotton, raw	R.bale	69	13,481	156	27,653
Tobacco, unmanufactured	Lb.	0	0	1,197	1,359
Total	---	---	60,542	---	399,525

Feed grains, cotton, tobacco, soybeans, and soybean products accounted for most of the increase. Eastern Europe took nearly three-fourths more U.S. farm products, while shipments to the USSR gained slightly. Wheat exports to the USSR in July-December totaled 72 million bushels, compared with 98 million a year ago. With an estimated record grain crop of over 220 million tons this year, the USSR will not need to import as much grain as it did last year. U.S. agricultural exports also gained significantly to African and Middle East and other Asian countries. Most of the increase to these countries was concentrated in grains.

Table 14.--U.S. agricultural exports: Value by commodity,
July-December 1972 and 1973

Commodity	July-December		Change
	1972	1973 <u>1/</u>	
	<u>-- Million dollars --</u>		<u>Percent</u>
Animals and animal products:			
Dairy products	54	29	-47
Fats, oils, and greases	105	201	+92
Hides and skins, including furskins	207	186	-10
Cattle hides, whole	173	140	-19
Furskins	15	25	+67
Other hides and skins	19	21	+11
Meats and meat products	107	174	+63
Poultry and poultry products	49	71	+45
Other	60	153	+155
Total animals and products	582	814	+40
Cotton, excluding linters	214	394	+84
Feeds and fodders, excl. protein meal:			
Corn byproducts	28	52	+83
Alfalfa meal	9	14	+57
Other	51	76	+49
Total feeds and fodders, except oil cake and meal	88	142	+62
Fruits and preparations	236	314	+33
Grains and preparations:			
Feed grains, excluding products	909	2,135	+135
Rice	209	314	+50
Wheat and products	906	2,705	+198
Other	51	114	+124
Total grains and preparations	2,075	5,268	+154
Nuts and preparations	61	94	+54
Oilseeds and products:			
Cottonseed and soybean oil	95	111	+17
Soybeans	818	1,288	+57
Protein meal	247	510	+107
Other	136	185	+36
Total oilseeds and products	1,296	2,094	+62
Tobacco, unmanufactured	344	418	+22
Vegetables and preparations	125	201	+62
Other	145	189	+30
Total agricultural exports	5,166	9,928	+92

1/ Preliminary.

Table 15.--U.S. agricultural exports by regions, July-December 1972 and 1973

Region 1/	July-December		Change
	1972	1973	
	-- Million dollars --		Percent
Western Europe	1,842	3,040	+65
Enlarged EC	1,500	2,437	+62
Eastern Europe and USSR 2/	489	633	+29
USSR	316	331	+5
Asia	1,726	3,672	+113
Japan	808	1,547	+91
People's Republic of China	61	435	---
Latin America	490	1,093	+123
Canada, excluding transshipments	367	578	+57
Canadian transshipments	105	509	---
Africa	117	348	+197
Oceania	30	55	+83
Total	5,166	9,928	+92

1/ Not adjusted for transshipments.

2/ Includes Yugoslavia.

Table 16.--U.S. farm export unit values, July-December 1972 and 1973 ^{1/}

Commodity	Unit	Average unit value ^{2/}		Change
		1972	1973	
		Dollars	Dollars	Dollars Percent
Dried peas	Lb.	.06	.15	+09 +150
Tallow, inedible	do.	.08	.17	+09 +113
Rice, milled basis	do.	.09	.19	+10 +111
Soybean meal	S.ton	111.59	233.59	+122.00 +109
Wheat	Bu.	1.79	3.68	+1.89 +106
Almonds, shelled	Lb.	.80	1.42	+62 +78
Soybeans	Bu.	3.54	6.08	+2.54 +72
Corn	do.	1.43	2.45	+1.02 +71
Feed grains	M.ton	56.22	96.01	+39.79 +71
Dried beans	Lb.	.10	.17	+07 +70
Chickens, fresh or frozen	do.	.25	.42	+17 +68
Soybean oil	do.	.12	.20	+08 +67
Grain sorghum	Bu.	1.45	2.29	+84 +58
Cottonseed oil	Lb.	.13	.20	+07 +54
Alfalfa meal, dehydrated	S.ton	50.69	77.02	+26.33 +52
Raisins	Lb.	.34	.50	+16 +47
Beef and veal, except offals	do.	.92	1.24	+32 +35
Pork, except offals	do.	.51	.67	+16 +31
Peaches, canned	do.	.15	.19	+04 +27
Offals, edible	do.	.37	.47	+10 +27
Fruit cocktail, canned	do.	.19	.23	+04 +21
Cotton, raw	R.bale	161.33	188.98	+27.65 +17
Grapes, fresh	Lb.	.19	.21	+02 +11
Tobacco, flue-cured stemmed	do.	1.36	1.50	+14 +10
Lemons and limes	do.	.12	.13	+01 +8
Tobacco, unmanufactured	do.	1.10	1.16	+06 +5
Tobacco, flue-cured unstemmed	do.	1.06	1.09	+03 +3
Cattle hides	No.	17.70	17.72	+02 ---
Oranges ^{3/}	Lb.	.10	.10	--- ---

^{1/} Listed in order of percent change from previous year. ^{2/} Total export value reported divided by total quantity exported. ^{3/} Includes tangerines and clementines.

Table 17.--U.S. agricultural exports to COMECON: Quantity and value by principal commodities and countries, July-December 1972 and 1973

Commodity	Unit	USSR				Poland				Romania			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mton:	2,656	1,966	154,825	149,351	142	338	8,493	36,450	29	0	1,440	0
Corn, unmilled	do.	1,656	2,580	90,016	147,387	143	261	8,081	23,442	162	0	8,525	0
Barley, unmilled	do.	159	13	6,316	858	59	86	2,844	8,705	0	24	0	2,672
Oats, unmilled	do.	37	0	1,355	0	0	82	0	7,381	0	0	0	0
Rye, unmilled	do.	0	235	0	28,369	0	0	0	0	0	11	0	1,294
Grain sorghum	do.	0	0	0	0	0	27	0	2,293	0	0	0	0
Oil cake and meal	do.	0	0	0	0	74	115	8,575	33,544	11	61	1,515	13,916
Soybeans	Bu.	14,391	654	52,560	557	1,120	1,213	3,860	9,118	0	0	0	0
Linseed oil, raw	Lb.	22,046	22,044	1,700	2,660	52,805	32,497	4,240	6,598	0	0	0	0
Cattle hides, whole	No.	295	0	7,190	0	300	305	5,776	6,443	659	652	13,190	10,267
Other		---	---	1,577	2,117	---	---	5,962	11,202	---	---	181	35
Total		---	---	315,539	331,299	---	---	47,831	145,176	---	---	24,851	28,184
		Czechoslovakia				Hungary				East Germany			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mton:	0	0	0	0	0	0	0	0	85	0	5,029	0
Corn, unmilled	do.	18	46	994	3,066	0	0	0	0	0	61	0	6,441
Barley, unmilled	do.	16	0	920	0	0	0	0	0	0	0	0	0
Oats, unmilled	do.	0	0	0	0	0	15	0	1,550	0	0	0	0
Rye, unmilled	do.	0	0	0	0	0	0	0	0	0	0	0	0
Grain sorghums	do.	0	0	0	0	0	0	0	0	0	0	0	0
Oil cake and meal	do.	82	70	10,432	19,378	17	3	2,268	574	0	33	0	10,765
Soybeans	Bu.	0	266	0	1,270	0	0	0	0	0	0	0	0
Linseed oil, raw	Lb.	0	0	0	0	0	0	0	0	0	0	0	0
Cattle hides, whole	No.	506	244	8,855	4,083	42	71	653	980	0	16	0	152
Other		---	---	4,821	4,065	---	---	1,440	1,028	---	---	865	2,138
Total		---	---	26,022	31,862	---	---	4,361	4,132	---	---	5,894	19,496
		Bulgaria				Total COMECON							
		Quantity		Value		Quantity		Value					
		1972	1973	1972	1973	1972	1973	1972	1973	1972	1973	1972	1973
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mton:	0	0	0	0	2,912	2,304	169,787	185,801				
Corn, unmilled	do.	0	0	0	0	1,979	2,948	107,616	180,336				
Barley, unmilled	do.	0	0	0	0	234	123	10,080	12,235				
Oats, unmilled	do.	0	0	0	0	37	97	1,355	8,931				
Rye, unmilled	do.	0	0	0	0	0	336	0	29,663				
Grain sorghums	do.	0	0	0	0	0	27	0	2,293				
Oil cake and meal	do.	0	0	0	0	184	282	22,790	78,177				
Soybeans	Bu.	0	0	0	0	15,511	2,133	56,420	10,945				
Linseed oil, raw	Lb.	0	0	0	0	74,851	54,541	5,940	9,258				
Cattle hides, whole	No.	10	0	262	0	1,812	1,288	35,926	21,925				
Other		---	---	834	1,066	---	---	15,680	21,651				
Total		---	---	1,096	1,066	---	---	425,594	561,215				

1/ Less than \$500,000.

Table 18.--U.S. exports to the EC: Value by commodity,
December and July-December 1972 and 1973

Commodity	December		July-December	
	1972	1973	1972	1973
-- 1,000 dollars --				
Variable-levy commodities: <u>1/</u>				
Feed grains	55,184	102,503	233,050	507,889
Corn	52,377	89,696	220,542	439,695
Grain sorghums	357	5,487	7,287	20,807
Barley	2,060	3,341	4,744	16,739
Oats	390	3,979	477	30,648
Rice	2,942	5,222	10,417	21,165
Rye grain	175	0	175	747
Wheat grain	14,280	9,693	64,132	111,850
Wheat flour	36	111	326	526
Beef and veal, excl. variety meats ..	32	75	613	832
Pork, excl. variety meats	1	82	151	302
Lard <u>2/</u>	0	0	229	68
Dairy products	1	17	34	112
Poultry and eggs	977	2,212	7,189	13,190
Live poultry	30	54	591	737
Broilers and fryers	29	58	136	445
Stewing chickens	0	0	0	21
Turkeys	738	1,832	5,543	10,416
Other fresh poultry	0	7	4	542
Eggs	180	261	915	1,029
Other	1,445	948	7,908	12,858
Total	75,073	120,863	324,224	669,539
Nonvariable-levy commodities:				
Canned poultry <u>3/</u>	45	9	457	56
Cotton, excl. linters	19,809	9,177	35,989	27,968
Fruits and preparations	6,134	7,554	41,978	53,798
Fresh fruits	1,014	1,462	10,801	11,243
Citrus	812	1,250	10,413	10,391
Oranges and tangerines	2	2	3,017	3,926
Lemons and limes	426	922	5,465	4,509
Grapefruits	381	322	1,918	1,923
Other	3	4	13	33
Apples	93	0	98	8
Grapes	75	88	107	207
Other	34	124	183	637
Dried fruits	1,456	3,235	8,662	17,010
Raisins	491	768	1,802	3,599
Prunes	686	1,822	5,799	12,294
Other	279	645	1,061	1,117
Fruit juices	1,017	764	4,614	6,235
Orange	695	545	3,145	3,978
Grapefruit	59	69	623	1,010
Other	263	150	846	1,247
Canned fruits <u>4/</u>	2,472	2,012	16,818	17,391
Peaches	480	241	4,455	5,205
Fruit cocktail	397	763	2,710	3,630
Pineapples	903	504	4,062	4,661
Other	692	504	5,591	3,895

Continued--

Table 18 --U.S. exports to the EC: Value by commodity,
December and July-December 1972 and 1973--Continued

Commodity	December		July-December	
	1972	1973	1972	1973
-- 1,000 dollars --				
Nonvariable-levy commodities--Con:				
Other fruits	175	81	1,083	1,919
Vegetables and preparations	3,936	3,042	16,202	18,864
Pulse	2,967	1,781	10,234	12,514
Dried beans	1,908	1,517	6,699	9,474
Dried peas	1,059	264	3,535	3,040
Fresh vegetables	150	210	307	548
Canned vegetables	39	206	733	1,163
Asparagus	2	1	27	52
Other	37	205	706	1,111
Hops	309	30	1,112	462
Other vegetables and preparations ..	471	815	3,816	4,177
Hides and skins	3,825	4,116	25,316	20,173
Cattle hides	1,631	929	17,304	8,757
Calf and kip skins	206	231	1,136	797
Other	1,988	2,956	6,876	10,619
Oilseeds and products	127,590	262,791	518,544	863,814
Oil cake and meal	36,837	69,164	153,127	280,966
Soybean	35,172	66,829	140,567	263,696
Other	1,665	2,335	12,560	17,270
Oilseeds	87,126	191,498	353,237	566,568
Soybeans	72,018	176,970	295,505	523,165
Flaxseed	4,528	194	21,183	218
Other	10,580	14,334	36,549	43,185
Vegetable oils	3,627	2,129	12,180	16,280
Cottonseed	752	972	2,201	2,068
Soybean	0	3	16	1,526
Linseed	438	989	2,536	2,852
Other	2,437	165	7,427	9,834
Tallow	1,614	5,313	11,576	42,667
Tobacco, unmanufactured	8,340	9,616	72,043	99,321
Variety meats, fresh or frozen <u>3/</u> ..	4,832	10,500	30,520	44,169
Nuts and preparations	3,122	5,495	20,418	31,384
Corn byproducts, feed <u>5/</u>	4,810	6,691	28,009	50,606
Food for relief and charity	0	0	160	16
Other	10,040	12,495	42,185	74,000
Total nonvariable-levy items	194,097	336,800	843,397	1,326,836
Total EC	269,170	457,663	1,167,621	1,996,375

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. 2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry and pork variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT.

4/ Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").

Table 19.--U.S. exports to the Enlarged EC: Value by commodity,
December and July-December 1972 and 1973

Commodity	December		July-December	
	1972	1973	1972	1973
-- 1,000 dollars --				
Variable-levy commodities: 1/				
Feed grains	69,770	112,429	289,186	581,830
Corn	66,963	99,622	273,147	512,494
Grain sorghums	357	5,487	10,816	21,949
Barley	2,060	3,341	4,746	16,739
Oats	390	3,979	477	30,648
Rice	4,035	6,561	15,843	27,896
Rye grain	175	0	175	747
Wheat grain	16,513	12,060	81,725	121,491
Wheat flour	38	116	343	535
Beef and veal, excl. variety meats ..	119	168	865	1,280
Pork, excl. variety meats	1	84	156	393
Lard 2/	11	55	6,281	5,144
Dairy products	42	19	136	140
Poultry and eggs	1,255	2,381	9,311	16,071
Live poultry	30	54	617	767
Broilers and fryers	53	74	178	736
Stewing chickens	0	0	4	21
Turkeys	814	1,838	6,903	11,949
Other fresh poultry	0	7	44	543
Eggs	358	408	1,565	2,055
Other	1,870	1,471	9,944	16,112
Total	93,829	135,344	413,965	771,639
Nonvariable-levy commodities:				
Canned poultry 3/	48	14	513	69
Cotton, excl. linters	21,159	9,997	39,381	33,686
Fruits and preparations	8,444	11,490	52,841	71,955
Fresh fruits	2,107	2,349	13,224	14,077
Citrus	933	1,348	11,423	11,772
Oranges and tangerines	2	3	3,570	4,703
Lemons and limes	484	963	5,787	4,912
Grapefruits	444	378	2,053	2,091
Other	3	4	13	66
Apples	622	79	772	189
Grapes	501	637	704	1,138
Other	51	285	325	978
Dried fruits	2,017	5,302	14,282	25,576
Raisins	625	1,735	4,229	7,077
Prunes	993	2,889	7,930	16,569
Other	399	678	2,123	1,930
Fruit juices	1,123	1,169	5,558	8,186
Orange	786	808	3,789	5,271
Grapefruit	68	128	795	1,349
Other	269	233	974	1,566
Canned fruits 4/	2,838	2,564	18,133	21,216
Peaches	506	272	4,565	6,087
Fruit cocktail	452	1,132	3,076	5,247
Pineapples	1,029	547	4,402	5,400
Other	851	613	6,090	4,482

Continued--

Table 19.--U.S. exports to the Enlarged EC: Value by commodity,
December and July-December 1972 and 1973--Continued

Commodity	December		July-December	
	1972	1973	1972	1973
-- 1,000 dollars --				
Nonvariable-levy commodities--Con:				
Other fruits	359	106	1,644	2,900
Vegetables and preparations	5,992	10,502	24,678	46,980
Pulse	3,619	8,317	13,417	33,881
Dried beans	2,376	6,313	8,781	26,618
Dried peas	1,243	2,004	4,636	7,263
Fresh vegetables	184	227	357	688
Canned vegetables	295	383	1,432	2,854
Asparagus	38	26	321	516
Other	257	357	1,111	2,338
Hops	922	136	2,763	844
Other vegetables and preparations..	972	1,439	6,709	8,713
Hides and skins	6,889	5,899	32,932	28,506
Cattle hides	2,352	1,063	19,430	9,968
Calf and kip skins	228	231	1,279	893
Other	4,309	4,605	12,223	17,645
Oilseeds and products	138,328	288,099	584,800	944,258
Oil cake and meal	41,675	77,481	164,052	304,253
Soybean	39,917	74,207	150,726	281,865
Other	1,758	3,274	13,326	22,388
Oilseeds	91,539	207,603	402,269	619,794
Soybeans	76,120	192,447	343,254	571,284
Flaxseed	4,528	194	21,183	218
Other	10,891	14,962	37,832	48,292
Vegetable oils	5,114	3,015	18,479	20,211
Cottonseed	1,293	974	4,826	2,742
Soybean	5	11	82	1,543
Linseed	999	1,772	4,125	3,646
Other	2,817	258	9,446	12,280
Tallow	2,179	5,694	13,668	44,578
Tobacco, unmanufactured	25,482	20,163	175,843	234,019
Variety meats, fresh or frozen <u>3/</u> ..	7,331	13,548	40,714	54,292
Nuts and preparations	4,044	7,933	27,604	43,126
Corn byproducts, feed <u>5/</u>	4,810	6,691	28,012	50,618
Food for relief and charity	0	0	165	17
Other	15,985	19,980	65,198	112,999
Total nonvariable-levy items	240,691	400,010	1,086,349	1,665,103
Total EC	334,520	535,354	1,500,314	2,436,742

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. 2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry and pork variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT. 4/ Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").



Import Highlights

U.S. AGRICULTURAL IMPORT VALUE UP ONE-THIRD IN JULY-DECEMBER 1973

Farm product imports reached a record quarterly high in October-December 1973, bringing the total for the first half of fiscal 1974 to \$4.3 billion. This total represented a 33-percent value increase over the year-earlier level. Higher prices for a wide variety of agricultural items accounted for a large part of the gain. Larger import demand, due primarily to production shortfalls for some commodities, led to increased volume of dairy products and eggs, pork, sugar, fruits and vegetables. Import volume also increased for wine, tobacco, tea and natural rubber.

Competitive or "supplementary" agricultural imports in July-December totaled almost \$2.95 billion, compared with \$2.1 billion the previous year. Prices were up sharply, but volume also expanded. Dairy product values more than doubled as nonfat dry milk, butter, and butteroil import quotas were relaxed. Additional cheese quotas allowed before July 1 led to larger imports in the July-December period. Although boneless beef import volume fell below the July-December 1972 level, price increases pushed the value substantially higher. Dutiable cattle entries also diminished noticeably, mainly because of reduced exports of feeder cattle by Mexico.

Fruit and vegetable imports continued their strong growth trends. Import volume for berries, apple and grape juice, raisins, and prunes was higher; price increases were evident for many other fruit items. Imports of tomatoes, onions, garlic, peppers, and olives were well above year-earlier levels. Edible nut imports gained strongly, especially coconut meat, pistache nuts, chestnuts, and filberts. Brazil and cashew nut volume declined, but unit values increased.

Sugar import volume in July-December totaled 2.65 million short tons--7 percent above year-earlier levels. Quota increases on a first-come, first-serve basis attracted more sugar from the Dominican Republic, Mexico, Peru, Brazil, Colombia, Argentina, Costa Rica, and Australia. Sharply higher sugar prices raised the import value 23 percent to \$490 million.

Tobacco imports totaled 140 million pounds (\$86.6 million), compared with 124 million pounds (\$74 million) in July-December 1972. Imports of oriental leaf, scrap, and stems were higher.

Wine imports expanded moderately in volume to nearly 28 million gallons, while price advances pushed value up 31 percent to almost \$154 million.

Noncompetitive agricultural imports during July-December totaled nearly \$1.37 billion or 22 percent above the same months of 1972. Volume gains occurred for cocoa products except cocoa butter, crude rubber, and tea; declines took place for bananas, coffee, cocoa beans, fibers, silk, and carpet wool. Green coffee unit values averaged nearly 11 cents per pound higher than during July-December 1972; crude dry form rubber values doubled to 28 cents per pound; and cocoa beans went to nearly 50 cents per pound from less than 28 cents a year earlier. Unground black pepper imports averaged 51 cents per pound, compared with 38 cents in July-December 1972. Vanilla beans averaged \$5.22 per pound against \$4.26 the previous year.

Table 20.--U.S. agricultural imports: Value by commodity,
July-December 1972 and 1973

Commodity or commodity group	July-December		Change
	1972	1973	
<u>Supplementary</u>	<u>-- Million dollars --</u>		<u>Percent</u>
Animals and animal products:			
Cattle and calves	95	103	+8
Dairy products and eggs	88	226	+156
Hides and skins, including furskins	50	61	+21
Meats and meat products, excluding poultry:			
Beef and veal	510	717	+41
Pork	144	242	+68
Other meats and products	26	27	+4
Sausage casings	13	15	+11
Wool, apparel	13	12	-12
Other animals and animal products	55	68	+24
Total animals and products	994	1,471	+48
Cotton, raw, excluding linters	3	5	+38
Feeds and fodders, excluding oil cake	20	26	+27
Fruits and preparations	78	89	+14
Grains and preparations	53	61	+14
Nuts and preparations, edible	62	76	+24
Oilseeds, oilnuts, and products:			
Coconut oil	24	59	+148
Copra	12	24	+103
Olive oil	11	17	+47
Other oilseeds and products	45	80	+78
Seeds and nursery stock, excluding oilseeds	26	30	+15
Sugar and molasses:			
Sugar, cane	398	490	+23
Molasses, inedible	24	50	+110
Tobacco, unmanufactured	74	87	+17
Vegetables and preparations	119	135	+14
Wines and malt beverages:			
Wines	117	154	+31
Malt beverages	20	28	+37
Other supplementary vegetable products	50	64	+28
Total supplementary products	2,130	2,946	+38
<u>Complementary</u>			
Bananas, fresh	95	94	-1
Cocoa and chocolate:			
Cocoa beans	60	81	+34
Cocoa butter	14	17	+22
Cocoa and chocolate prepared	31	38	+23
Coffee:			
Coffee, green or crude	637	718	+13
Coffee, soluble	44	45	+1
Drugs, crude	14	13	-9
Essential oils	20	29	+48
Fibers, unmanufactured	9	10	+14
Rubber, crude:			
Rubber, crude, dry form	81	189	+133
Rubber, latex	13	16	+25
Silk, raw	3	2	-47
Spices	27	34	+26
Tea, crude	29	34	+16
Wool, carpet	23	19	-15
Other complementary products	24	28	+17
Total complementary products	1,124	1,367	+22
Total agricultural imports	3,254	4,313	+33

Percentage change computed from unrounded data.

Table 21.--Average unit values for principal imported agricultural products:
July-December 1972 and 1973

Commodity	Unit	July-December	
		1972	1973
-- <u>Dollars</u> --			
Cattle, 200-700 lbs.	No.	137.97	199.48
Cattle, 700 lbs. and over	do.	431.22	577.65
Beef, boneless, fresh or frozen	Lb.	.59	.84
Pork, hams and shoulders, canned	do.	.85	1.38
Pork, frozen	do.	.51	.71
Cheese, Emmenthaler	do.	.63	.68
Cheese, Edam and Gouda	do.	.63	.71
Milk, dry, not over 3% butterfat	do.	.22	.33
Casein, excluding mixtures	do.	.48	.46
Sheep and lamb skins	do.	1.07	1.49
Mink furskins	No.	12.26	16.62
Wool, apparel	Glb.	.68	1.41
Cotton, raw	R.bale	140.32	234.26
Apples, fresh	Lb.	.08	.11
Oranges, fresh	do.	.06	.08
Oranges, canned, mandarin	do.	.23	.23
Canteloupe, fresh	do.	.06	.06
Pineapples, canned	do.	.12	.13
Strawberries, frozen	do.	.17	.23
Brazil nuts, shelled	do.	.46	.60
Pistachio nuts, not shelled	do.	.75	.85
Cashew nuts, shelled	do.	.63	.79
Barley, unmilled	Bu.	1.49	2.97
Biscuits, cakes and wafers	Lb.	.44	.48
Copra	do.	.05	.15
Coconut oil	do.	.08	.18
Palm oil	do.	.08	.14
Sugar, cane and beet	S.ton	160.04	184.57
Molasses, inedible	Gal.	.14	.28
Cucumbers, fresh	Lb.	.04	.08
Onions, fresh or dry	do.	.10	.11
Peppers, fresh	do.	.18	.15
Squash, fresh	do.	.13	.08
Tomatoes, fresh	do.	.14	.14
Tomatoes, canned	do.	.11	.15
Tomato paste and sauce	do.	.15	.19
Tobacco leaf, oriental	do.	.61	.61
Beer and ale	Gal.	1.27	1.46
Wine, still grape, less than 14% alcohol	do.	4.28	5.30
Bananas, fresh	Lb.	.05	.05
Coffee, green	do.	.46	.57
Coffee, roasted or ground	do.	.59	.62
Coffee, soluble	do.	1.40	1.47
Cocoa beans	do.	.28	.50
Cocoa butter	do.	.62	1.24
Lime oil	do.	6.72	6.46
Sisal and henequin	L.ton	118.79	170.24
Rubber, natural, dry	Lb.	.14	.27
Rubber, natural, latex	do.	.16	.25
Pepper, unground, black	do.	.38	.51
Silk, raw	do.	8.34	14.57
Vanilla beans	do.	4.26	5.22
Tea, crude	do.	.41	.40
Wool, carpet	Glb.	.57	1.07

TABLE 22.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-DECEMBER		VALUE		QUANTITY	DECEMBER		VALUE
		1972	1973 1/	1972	1973 1/		1972	1973 1/	
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	THOU.	1,000 DOL.
ALL COMMODITIES	---	---	---	28,339,300	35,628,300	---	---	---	4,760,500
NONAGRICULTURAL COMMODITIES	---	---	---	25,085,374	31,315,372	---	---	---	4,210,346
AGRICULTURAL COMMODITIES	---	---	---	3,253,926	4,312,928	---	---	---	550,154
SUPPLEMENTARY	---	---	---	2,129,923	2,946,130	---	---	---	365,437
ANIMALS AND ANIMAL PRODUCTS	---	---	---	993,675	1,471,484	---	---	---	162,839
ANIMALS, LIVE	---	---	---	104,905	121,070	---	---	---	36,224
BABY CHICKS	NO	1,935	1,735	747	832	198	207	207	65
CATTLE, DUTIABLE	NO	605	431	90,187	97,454	242	185	185	32,821
CATTLE FOR BREEDING, FREE	NO	8	7	4,612	5,056	2	1	1	1,039
HORSES	NO	2	2	6,070	8,002	0	0	0	861
OTHER	---	---	---	3,289	9,726	---	---	---	433
DAIRY PRODUCTS	---	---	---	87,188	222,621	---	---	---	16,584
CHEESE	LB	102,603	142,037	61,891	93,092	19,938	29,940	29,940	29,800
BLUE MOLD, INCLUDING ROQUEFORT	LB	3,910	5,297	3,860	4,851	418	970	970	20,794
CHEDDAR	LB	7,285	10,758	3,644	6,021	1,089	1,142	1,142	1,014
COLBY	LB	670	1,076	269	523	36	58	58	691
EDAM AND GOUDA	LB	6,243	7,281	3,952	5,171	1,588	1,922	1,922	17
ROMANO, REGGIANO, PARMESANO	LB	6,310	4,975	4,236	4,681	1,546	1,768	1,768	963
PECORINO	LB	10,918	9,935	8,379	8,031	2,338	1,832	1,832	1,415
SWISS	LB	26,418	40,242	16,691	27,501	5,047	8,008	8,008	1,687
OTHER	LB	40,848	62,473	20,860	36,312	7,376	14,241	14,241	1,814
BUTTER	LB	427	43,099	277	24,928	97	7	7	3,000
CASEIN AND MIXTURES	LB	43,909	59,337	21,668	27,508	7,250	11,084	11,084	5,388
NONFAT DRY MILK	LB	1,175	183,303	258	61,140	1,106	608	608	9,036
OTHER	---	---	---	3,093	15,954	---	---	---	65
HIDES AND SKINS, INCLUDING FURSKINS	---	---	---	50,175	60,765	---	---	---	3,424
CALF AND KIP SKINS	LB	1,861	2,911	1,169	1,980	301	437	437	5,173
CATTLE HIDES	LB	6,044	21,698	2,358	7,250	1,471	3,625	3,625	3,424
GOAT AND KID SKINS	LB	2,519	564	2,763	812	360	18	18	238
SHEEP AND LAMB SKINS	LB	17,635	12,937	19,591	19,595	1,370	1,109	1,109	639
FURSKINS	---	---	---	20,592	27,198	---	---	---	10,968
OTHER	---	---	---	3,703	3,931	---	---	---	209
MEATS AND MEAT PREPARATIONS	---	---	---	680,460	986,008	---	---	---	629
BEEF AND VEAL	LB	1,100,942	1,068,184	509,958	717,059	137,571	155,849	155,849	1,096
CANNED	LB	853,278	839,541	29,655	45,994	102,152	121,164	121,164	3,480
FRESH OR FROZEN	LB	47,597	52,678	455,870	636,885	5,695	7,766	7,766	55,231
PREPARED OR PRESERVED	LB	773,298	757,250	24,433	34,180	93,278	109,864	109,864	100,749
MUTTON, GOAT, AND LAMB	LB	32,363	29,614	24,433	34,180	3,179	3,534	3,534	4,472
PORK	LB	40,983	13,663	13,536	8,671	1,395	884	884	552
FRESH OR FROZEN	LB	185,767	196,125	143,981	242,201	30,755	30,125	30,125	39,729
HAMS AND SHOULDERS, CND, COOKED, ETC	LB	28,701	31,716	14,191	23,096	3,042	3,177	3,177	2,313
OTHER	LB	141,538	150,628	119,780	205,609	24,434	24,611	24,611	35,011
OTHER	LB	15,528	13,782	10,010	13,496	3,279	2,337	2,337	2,406
OTHER	LB	20,915	18,855	12,985	18,077	3,269	3,675	3,675	1,897

CONTINUED--

TABLE 22.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
POULTRY PRODUCTS	---	---	---	1,664	4,109	---	---	154	512
EGGS, DRIED AND OTHERWISE PRESERVED	L8	28	19	18	14	---	---	3	2
EGGS IN THE SHELL	D02	1,192	5,506	1,116	3,258	89	795	51	391
POULTRY MEAT	L8	374	537	530	836	61	42	100	119
OTHER ANIMAL PRODUCTS	---	---	---	69,283	76,911	---	---	10,260	11,918
BEE SWAX	L8	966	1,489	619	1,280	159	204	99	194
BONES, HOOFs, AND HORNS	---	---	---	3,038	2,022	---	---	295	361
BRISTLES, CRUDE OR PREPARED	L8	1,430	1,708	5,777	7,114	155	216	511	871
FATS, OILS, AND GREASES	L8	7,936	12,981	1,019	2,609	816	2,310	113	428
FEATHERS AND DOWNS, CRUDE, SORTED	L8	3,787	4,245	7,363	7,588	484	683	1,003	1,303
GELATIN	---	---	---	7,146	10,021	---	---	1,084	1,591
HAIR, UNMANUFACTURED	L8	3,590	2,655	3,745	3,446	569	109	594	574
SAUSAGE CASINGS	---	---	---	13,181	14,668	---	---	2,029	2,425
OSSEIN	L8	7,610	5,768	3,268	2,662	2,379	627	1,001	179
RENNET	L8	448	829	1,590	1,398	29	69	197	228
WOOL, UNMANUFACTURED, EX FREE IN BOND	GLB	19,555	8,370	13,399	11,851	2,570	1,256	1,886	2,028
OTHER	---	---	---	9,138	12,251	---	---	1,444	1,735
VEGETABLE PRODUCTS	---	---	---	1,136,248	1,474,646	---	---	202,598	270,979
COTTON, UNMANUFACTURED	R8A	41	38	3,401	4,702	3	3	158	339
COTTON, RAW	R8A	19	14	2,717	3,367	0	1	57	166
LINTERS	R8A	21	23	684	1,335	2	2	101	173
FRUITS AND PREPARATIONS	---	---	---	77,718	88,836	---	---	16,084	17,259
APPLES, FRESH	L8	47,765	33,500	3,760	3,823	7,103	6,656	745	980
APPLE AND PEAR JUICES	GAL	4,816	11,433	2,705	8,383	1,509	2,093	870	1,454
BLUEBERRIES	L8	9,371	10,378	2,957	3,773	842	869	347	376
STRAWBERRIES	L8	27,230	35,329	4,786	7,887	7,554	8,164	1,436	1,780
OTHER BERRIES	L8	11,547	15,090	2,235	3,477	1,174	477	261	170
CHERRIES	L8	6,713	3,687	2,136	1,695	465	33	138	35
DATES	L8	19,221	8,908	2,195	1,121	18,021	8,184	2,049	1,016
FIGS	L8	6,196	4,485	1,060	1,516	624	1,728	102	590
GRAPES	L8	13,383	10,608	1,884	2,339	1,926	129	365	37
MELONS	L8	4,897	14,633	302	476	3,029	1,227	189	72
ORANGES, MANDARIN, CANNED	L8	45,530	43,789	10,661	10,203	5,505	4,415	1,360	1,050
ORANGES, FRESH	L8	69,614	65,198	4,617	5,079	19,005	19,983	1,568	1,958
ORANGE JUICE, CONCENTRATED	GAL	16,382	13,022	6,088	5,098	4,511	7,738	1,497	3,051
PEARS, FRESH	L8	6,067	642	868	134	730	32	177	6
PEARS, PREP OR PRES	L8	5,807	268	663	77	629	24	80	19
PINEAPPLES, CND, PREP OR PRES	L8	111,123	99,447	13,537	13,620	13,620	9,544	1,700	1,325
PINEAPPLE JUICE	GAL	4,530	5,000	1,104	1,165	296	1,242	59	295
JELLIES AND JAMS	L8	5,075	4,386	1,629	1,803	675	561	209	212
OTHER	---	---	---	14,528	17,168	---	---	2,932	2,835

CONTINUED--

TABLE 22.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.	1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.
NUTS AND PREPARATIONS									
ALMONDS	LB	---	---	61,715	76,368	---	---	10,892	11,452
BRAZIL NUTS	LB	250	91	173	82	---	65	46	39
CASHENUTS	LB	30,600	25,616	8,514	9,508	1,568	1,588	823	875
CHESTNUTS	LB	56,868	47,210	35,806	37,541	9,363	7,237	5,583	6,087
COCONUT MEAT, FR, PREP, OR PRES	LB	9,261	11,910	3,459	4,335	1,616	2,690	597	949
FILBERTS	LB	54,587	57,206	5,571	11,656	10,195	9,101	1,002	2,178
PISTACHE NUTS	LB	3,560	6,551	2,071	3,913	881	1,638	517	996
WALNUTS	LB	5,667	8,887	4,380	7,693	2,410	21	1,870	19
OTHER	---	339	195	218	166	43	0	32	0
		---	---	1,523	1,474	---	---	423	309
GRAINS AND PREPARATIONS									
BARLEY	BU	---	---	53,418	60,683	---	---	10,723	9,680
HARLEY MALT	CWT	9,422	4,574	14,080	13,606	2,643	932	4,262	2,323
CORN	BU	104	113	552	863	14	29	80	329
OATS	BU	421	593	754	1,609	72	29	156	111
RICE	BU	1,562	139	1,240	235	229	10	189	30
RYE	LB	12,104	9,505	887	898	4,607	69	335	0
WHEAT	BU	154	0	166	0	0	0	0	0
WHEAT FLOUR	BU	0	41	1	110	0	40	0	12
WHEAT GLUTEN	CWT	18	24	89	272	0	0	1	0
BISCUITS, CAKES, WAFERS, ETC	LB	15,979	13,527	4,029	4,337	2,977	2,678	764	925
BREAD CRUMBS	LB	48,171	46,962	21,301	22,700	6,822	6,082	3,203	3,066
BREAD, YEAST-LEAVENED	LB	11,777	15,917	1,728	3,159	2,138	2,727	322	623
MACARONI, SPAGHETTI, ETC	LB	2,730	2,416	629	725	394	381	99	116
OTHER	---	21,748	22,520	4,185	6,125	3,799	3,678	759	1,136
		---	---	3,777	6,043	---	---	553	991
OILBEARING MATERIALS AND PRODUCTS									
OIL CAKE AND MEAL	---	---	---	92,226	179,887	---	---	15,964	39,071
OILSEEDS AND OILNUTS	STN	9	8	420	480	---	---	76	236
COPRA	---	---	---	18,840	31,855	---	---	3,826	5,535
SESAME SEED	LB	223,478	157,731	11,704	23,748	50,904	24,251	2,637	4,318
OTHER	LB	18,594	16,745	3,495	4,075	2,617	1,551	532	508
		---	---	3,641	4,032	---	---	657	709
VEGETABLE OILS AND WAXES									
CARNAUBA	LB	643,934	683,722	72,965	147,552	105,281	138,123	12,062	33,301
CASTOR OIL	LB	4,326	4,444	1,920	1,920	748	936	331	453
COCONUT OIL	LB	46,288	61,071	9,719	25,594	7,656	12,438	2,148	5,327
OLIVE OIL, EDIBLE	LB	286,534	321,869	23,835	59,220	50,432	74,584	3,953	16,009
PALM OIL	LB	27,355	29,574	11,308	16,600	3,185	3,142	1,425	1,861
PALM KERNEL OIL	LB	203,269	180,532	16,528	25,584	20,624	29,832	1,663	5,103
TUNG OIL	LB	49,879	57,850	5,240	10,874	16,660	13,439	1,715	3,372
OTHER	LB	8,810	6,661	840	1,162	2,580	0	285	0
		17,473	21,721	3,753	6,599	3,395	3,751	541	1,176

CONTINUED--

TABLE 22.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT :	JULY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.	1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.
SUGAR AND RELATED PRODUCTS									
SUGAR	STN	---	---	445,532	567,036	---	---	69,515	101,690
MOLASSES, INEDIBLE	GAL	2,489	2,654	398,314	489,831	386	461	62,671	86,934
MAPLE SUGAR AND SIRUP	LB	173,542	175,452	23,655	49,674	24,472	31,556	3,292	10,782
CONFECTIONERY PRODUCTS	LB	4,805	5,508	3,176	3,165	541	665	388	448
HONEY	LB	42,719	47,072	15,846	21,390	6,714	7,297	2,545	3,063
OTHER	LB	13,907	4,779	3,406	1,802	751	959	199	361
	---	---	---	1,135	1,175	---	---	421	101
VEGETABLES AND PREPARATIONS									
FRESH OR FROZEN:	---	---	---	118,761	134,922	---	---	29,406	29,148
BEANS	LB	3,166	1,293	420	186	2,879	1,056	374	151
CARROTS	LB	36,908	31,838	1,822	1,421	7,597	4,843	378	208
CUCUMBERS	LB	28,678	19,668	2,513	1,209	24,941	16,990	2,302	986
DASHEENS	LB	10,615	12,734	1,318	1,575	1,551	1,957	186	268
EGGPLANT	LB	6,318	6,255	735	532	4,499	4,843	521	366
GARLIC	LB	6,551	7,919	1,821	2,274	600	439	229	183
ONIONS	LB	15,911	20,908	1,594	2,288	7,723	7,904	539	609
PEAS	LB	1,178	1,859	370	574	483	397	139	109
PEPPERS	LB	4,871	9,805	898	1,432	2,642	5,468	530	748
POTATOES, WHITE OR IRISH	CWT	207	303	612	1,330	101	156	306	717
SQUASH	LB	4,925	4,275	658	324	4,333	3,790	608	257
TOMATOES	LB	43,565	57,495	6,096	8,204	14,650	16,967	2,274	2,438
TURNIPS OR RUTABAGAS	CWT	471	436	2,687	2,614	98	71	571	416
OTHER	---	---	---	4,429	5,005	---	---	914	930
PREPARED OR PRESERVED:									
CASSAVA, FLOUR, STARCH, AND TAPIOCA	LB	46,806	53,279	2,035	2,686	2,177	7,584	111	413
HOPS	LB	2,854	1,888	2,821	2,554	1,911	1,104	1,975	1,444
MUSHROOMS, INCLUDING DRIED	LB	24,172	25,560	18,084	18,733	3,262	3,716	2,328	2,620
OLIVES, IN BRINE	GAL	8,779	8,843	24,770	29,987	2,092	1,385	5,009	4,824
ONIONS	LB	3,176	3,043	931	1,138	635	541	167	203
PEAS, EX DRIED	LB	3,491	3,601	827	731	229	585	54	113
PICKLED VEGETABLES	LB	30,601	27,716	3,924	3,668	3,422	3,335	565	544
TOMATOES	LB	60,714	35,142	6,520	5,419	18,022	11,338	1,960	1,913
TOMATO PASTE AND SAUCE	LB	58,069	48,250	8,839	9,238	21,116	14,029	3,254	2,994
OTHER	---	---	---	24,037	31,803	---	---	4,112	5,695
OTHER VEGETABLE PRODUCTS									
BROOMCORN	STN	---	---	283,478	362,211	---	---	49,856	62,339
CUT FLOWERS	---	8	7	4,544	4,852	1	1	602	732
ESSENTIAL OR DISTILLED OILS	---	---	---	2,301	7,530	---	---	612	1,459
FEEDS AND FODDERS, EX OIL CAKE&MEAL	LB	1,054	810	2,872	2,464	165	169	487	134
FLAVORING EXTRACTS	---	---	---	20,380	25,899	---	---	3,805	4,090
JUTE AND JUTE BUTTS, UNMANUFACTURED	---	---	---	2,909	3,696	---	---	694	707
MALT LIQUORS	LTN	4	13	1,281	1,884	1	1	296	142
NURSERY AND GREENHOUSE STOCK	GAL	15,882	18,962	20,245	27,706	2,140	2,991	2,711	4,640
SEEDS, EXCEPT OIL SEEDS	---	---	---	16,968	18,641	---	---	801	1,053
SPICES	LB	24,895	18,434	8,778	11,715	5,058	4,998	1,751	2,770
TORACCO, UNMANUFACTURED	LB	10,140	12,845	3,625	5,165	4,309	4,597	1,547	1,895
WINES	LB	124,017	140,531	73,850	86,576	20,216	26,025	11,232	17,380
OTHER	GAL	25,655	27,804	117,278	153,813	5,053	4,488	23,956	25,606
	---	---	---	8,447	12,261	---	---	1,361	1,731
CONTINUED--									

CONTINUED--

TABLE 22.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER			DECEMBER		
		QUANTITY	VALUE		QUANTITY	VALUE	
			1972	1973 1/		1973 1/	1973 1/
		THOU.	THOU.	1,000 DOL.	THOU.	1,000 DOL.	1,000 DOL.
COMPLEMENTARY	---	---	---	1,124,003	---	184,717	242,086
BANANAS	LB	2,090,410	2,014,698	94,659	286,034	16,069	13,768
PLANTAINS	LB	53,316	60,680	2,378	10,125	370	432
COFFEE, GREEN	LB	1,391,286	1,270,386	637,273	218,566	83,705	123,753
COFFEE EXTRACTS, ESSENCES, CONCENTRATES	LB	31,739	30,662	44,320	6,111	9,964	12,593
COCOA BEANS	LB	216,824	162,340	60,126	80,775	23,802	32,693
COCOA BUTTER	LB	21,736	13,344	13,574	5,716	4,316	1,694
COCOA AND CHOCOLATE PREPARATIONS	LB	115,226	121,202	31,015	20,978	5,198	6,740
DRUGS, HERBS, ROOTS, ETC	LB	34,617	30,750	14,334	871	2,082	1,823
ESSENTIAL OR DISTILLED OILS	LB	6,390	6,861	19,892	839	3,496	5,092
FIBERS, UNMANUFACTURED	LTN	42	37	9,052	6	1,108	1,502
RUBBER, CRUDE, NATURAL:							
RUBBER, DRY FORM	LB	577,911	664,602	81,092	74,939	15,910	22,704
RUBBER, LATEX	LB	82,261	64,486	13,003	10,899	1,886	3,268
SILK, RAW	LB	340	103	2,837	19	164	273
SPICES:							
PEPPER, UNGROUND, BLACK	LB	33,239	22,876	12,536	5,066	1,864	811
VANILLA BEANS	LB	598	773	2,547	313	1,696	1,001
OTHER	LB	31,226	34,298	11,532	5,132	2,035	4,094
TEA	LB	71,785	84,182	29,409	10,731	4,582	5,172
WOOL, UNMANUFACTURED, FREE IN BOND	GLB	39,996	18,238	22,973	5,056	3,753	1,932
OTHER	---	---	---	21,453	---	3,518	2,740

1/ PRELIMINARY

TABLE 23.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT :	JULY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
ALL COMMODITIES	---	---	---	25,154,100	37,540,800	---	---	4,649,200	6,886,000
NONAGRICULTURAL COMMODITIES	---	---	---	19,988,200	27,613,213	---	---	3,540,584	4,910,413
AGRICULTURAL COMMODITIES	---	---	---	5,165,900	9,927,587	---	---	1,108,616	1,975,587
ANIMALS AND ANIMAL PRODUCTS	---	---	---	582,219	813,804	---	---	105,895	147,238
ANIMALS LIVE, EX POULTRY	---	---	---	40,684	123,266	---	---	12,848	18,344
CATTLE	NO	55	220	24,396	96,496	18	25	6,773	12,726
OTHER	---	---	---	16,288	26,770	---	---	6,075	5,617
DAIRY PRODUCTS	---	---	---	54,257	28,655	---	---	6,130	4,592
ANHYDROUS MILK FAT	LB	14	132	11	112	3	7	3	6
BUTTER	LB	1,200	155	662	128	1,058	27	568	21
CHEESE AND CURD	LB	3,064	3,729	2,613	3,481	544	510	503	515
MILK AND CREAM:									
CONDENSED OR EVAPORATED	LB	23,321	19,603	4,141	3,966	3,444	3,455	661	771
DRY, WHOLE MILK AND CREAM	LB	19,009	21,540	3,027	4,347	2,026	2,418	404	523
FRESH	GAL	840	888	1,251	1,861	216	205	236	444
NONFAT DRY	LB	119,959	2,989	30,931	995	5,976	391	1,874	116
OTHER	---	---	---	11,622	13,766	---	---	1,882	2,196
FATS, OILS, AND GREASES	LB	1,241,050	1,141,298	104,734	200,979	159,895	189,096	13,977	34,192
LARD AND OTHER RENDERED	LB	80,495	49,473	9,390	10,363	4,357	5,815	574	1,417
TALLOW:									
EDIBLE	LB	9,604	14,307	851	2,465	279	3,726	37	733
INEDIBLE	LB	1,071,799	996,791	86,704	172,809	142,907	165,830	12,097	29,434
OTHER	LB	79,153	80,726	7,788	15,343	12,351	13,725	1,268	2,607
MEATS AND MEAT PREPARATIONS	LB	219,343	269,591	107,001	173,971	37,385	52,011	18,029	35,360
BEEF AND VEAL, EXCEPT OFFALS	LB	28,074	43,735	25,930	54,223	5,729	9,248	5,044	11,644
PORK, EXCEPT OFFALS	LB	48,090	39,359	24,761	26,280	6,404	4,603	3,101	3,295
OFFALS, EDIBLE, VARIETY MEATS	LB	127,036	144,004	47,511	67,216	22,656	30,956	8,551	16,196
OTHER	LB	16,143	42,494	8,800	26,252	2,596	7,205	1,333	4,225
POULTRY AND POULTRY PRODUCTS	---	---	---	49,089	71,299	---	---	8,843	13,668
POULTRY, LIVE:									
BREEDING CHICKS	NO	6,246	5,802	6,872	7,756	1,009	857	1,245	1,076
BABY CHICKS, EX BREEDING CHICKS	NO	9,538	10,722	1,817	1,987	1,033	1,208	246	245
OTHER	---	---	---	1,478	2,327	---	---	191	1,229
POULTRY MEAT, FRESH, FROZEN:									
CHICKENS	LB	48,515	51,703	12,300	21,749	9,108	10,785	2,376	4,402
TURKEYS	LB	26,518	32,476	11,033	17,802	4,837	5,980	1,951	3,279
OTHER	LB	6,016	6,771	2,245	3,601	1,097	955	412	555
POULTRY, CANNED AND SPECIALTIES	LB	6,019	3,131	2,223	1,722	951	381	361	262
EGGS IN THE SHELL, FOR HATCHING	DOZ	5,617	5,310	5,775	6,697	868	863	954	1,251
EGGS IN THE SHELL, OTHER	DOZ	2,404	1,551	926	1,028	308	264	132	183
EGGS, DRIED AND OTHERWISE PRESERVED	LB	2,827	2,925	2,219	3,677	638	325	501	614
HIDES AND SKINS, INC FURSKINS	---	---	---	207,442	185,709	---	---	42,614	36,525
CATTLE HIDES, WHOLE	NO	9,518	7,659	172,804	139,889	1,502	1,376	33,538	24,654
OTHER	---	---	---	34,638	45,821	---	---	9,076	11,871

CONTINUED--

TABLE 23.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER				DECEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.	1972 THOU.	1973 1/ THOU.	1972 1,000 DOL.	1973 1/ 1,000 DOL.
OTHER ANIMAL PRODUCTS	---	---	---	19,012	29,925	---	---	---	---
HAIR, ANIMAL, EX WOOL OR FINE HAIR	L8	420	352	222	328	133	30	67	32
SAUSAGE CASINGS	L8	6,599	7,549	5,960	9,368	1,157	808	1,135	1,380
WOOL, UNMANUFACTURED. INC FINE HAIR	CL8	10,023	6,809	6,069	9,640	1,208	797	800	956
OTHER	---	---	---	6,761	10,589	---	---	1,452	2,188
VEGETABLE PRODUCTS	---	---	---	4,583,681	9,113,783	---	---	1,002,721	1,828,349
COTTON, UNMANUFACTURED	R8A	1,413	2,669	216,596	399,742	560	627	86,339	130,520
COTTON, RAW	R8A	1,327	2,085	214,022	393,957	534	592	85,684	128,891
LINTERS	R8A	87	584	2,574	5,785	27	34	656	1,629
FRUITS AND PREPARATIONS	---	---	---	236,490	314,432	---	---	33,394	50,942
CANNED	L8	221,710	231,000	38,708	48,533	30,649	26,845	5,621	6,179
CHERRIES	L8	22,792	11,184	4,990	4,290	3,353	2,195	817	901
FRUIT COCKTAIL	L8	51,883	62,348	9,855	14,489	6,642	9,472	1,351	2,302
PEACHES	L8	80,698	87,432	12,181	16,259	9,154	7,011	1,477	1,333
PEARS	L8	7,158	6,133	1,062	1,286	493	1,285	88	272
PINEAPPLES	L8	40,656	47,596	6,762	8,030	8,208	4,674	1,324	816
OTHER	L8	18,522	16,306	3,858	4,179	2,798	2,208	563	554
DRIED	L8	99,296	140,581	33,296	61,661	12,102	31,878	4,726	14,526
PRUNES	L8	46,124	73,622	14,293	28,817	5,428	14,029	2,016	5,887
GRAPES (RAISINS)	L8	40,114	52,654	13,803	26,275	4,815	14,413	1,958	7,156
OTHER	L8	13,058	14,305	5,200	6,568	1,860	3,436	751	1,483
FRESH	L8	1,048,561	1,186,221	129,560	158,163	133,349	163,823	16,635	22,895
APPLES	L8	66,615	96,171	7,820	13,200	20,924	23,668	2,341	3,206
BERRIES	L8	11,035	13,208	2,539	3,313	645	1,120	149	322
GRAPEFRUITS	L8	126,354	142,256	12,839	15,033	23,164	24,514	1,957	2,313
GRAPES	L8	188,681	206,966	36,513	43,019	17,676	18,182	4,336	4,557
LEMONS AND LIMES	L8	180,133	185,745	21,261	23,353	19,977	30,409	2,260	4,468
ORANGES, TANGERINES, AND CLEMENTINE	L8	281,249	294,672	27,358	30,440	40,451	50,107	4,319	5,677
PEARS	L8	40,575	68,530	4,833	9,193	7,508	12,861	858	1,785
OTHER	L8	153,919	178,673	16,397	20,612	3,005	2,963	414	566
FRUIT JUICES	GAL	16,030	19,361	31,341	38,696	3,097	2,933	5,893	6,595
GRAPEFRUIT	GAL	2,716	2,852	4,520	4,730	434	342	821	796
ORANGE	GAL	8,132	10,222	19,870	24,407	1,583	1,599	3,797	4,247
OTHER	GAL	5,182	6,286	6,951	9,559	1,080	992	1,274	1,552
FROZEN FRUITS	L8	7,466	13,541	1,554	4,144	888	951	187	257
OTHER	---	---	---	2,031	3,235	---	---	333	490
NUTS AND PREPARATIONS	L8	94,591	97,480	61,244	94,116	13,981	17,913	9,745	21,935
ALMONDS	L8	45,803	39,974	36,085	54,926	7,425	11,392	6,159	16,161
WALNUTS	L8	31,257	37,889	12,249	19,991	3,298	2,498	1,341	1,398
OTHER	L8	17,530	19,617	12,911	19,199	3,258	4,023	2,246	4,376

CONTINUED--

TABLE 23.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER		DECEMBER		VALUE		VALUE	
		QUANTITY		QUANTITY		1972		1973 1/	
		1972	1973 1/	1972	1973 1/	THOU.	1,000 DOL.	THOU.	1,000 DOL.
GRAINS AND PREPARATIONS									
FEED GRAINS AND PRODUCTS									
FEED GRAINS									
BARLEY	MT	16,367	22,450	---	---	---	2,074,783	437,869	931,745
	MT	16,169	22,235	---	---	---	923,906	169,738	394,423
	8U	23,276	51,879	---	---	---	909,032	167,186	391,052
CORN	8U	521,136	687,931	---	---	---	26,132	9,789	17,864
GRAIN SORGHUMS	8U	93,563	122,873	---	---	---	745,004	130,965	299,616
OATS	8U	3,390	35,187	---	---	---	135,591	25,912	66,963
MALT AND FLOUR, INC BARLEY MALT	8U	60,366	44,410	---	---	---	2,305	519	6,609
CORN GRITS AND HOMINY	L8	17,621	30,107	---	---	---	3,951	778	894
CORNMEAL	CWT	1,162	1,499	---	---	---	801	195	222
CORN STARCH	L8	28,050	36,162	---	---	---	5,138	788	1,294
OATMEAL AND GROATS	CWT	67	84	---	---	---	4,724	589	858
OATMEAL & OATS, ROLLED, ETC	L8	20,055	3,767	---	---	---	575	0	41
RICE, MILLED BASIS	L8	2,308,391	1,621,653	---	---	---	419	201	63
MILLED	L8	1,476,212	1,431,094	---	---	---	209,129	43,781	97,521
HUSKED, BROWN	LB	832,179	190,559	---	---	---	146,882	32,901	92,899
RYE	8U	191	22,027	---	---	---	62,247	10,881	4,622
WHEAT AND PRODUCTS	8U	502,375	736,045	---	---	---	231	194	3,752
WHEAT	8U	475,447	714,048	---	---	---	906,464	217,744	427,975
WHEAT FLOUR	CWT	9,208	7,930	---	---	---	849,176	207,226	408,995
OTHER WHEAT PRODUCTS	8U	5,946	4,119	---	---	---	41,001	7,249	11,147
BAKERY PRODUCTS	LB	10,663	13,036	---	---	---	16,287	3,270	7,833
INFANTS AND DIETETIC FOODS	LB	80,122	70,919	---	---	---	4,033	828	1,010
BLENDED FOOD PRODUCTS	L8	168,425	120,092	---	---	---	8,553	1,156	1,111
OTHER	---	---	---	---	---	---	14,576	3,237	3,411
	---	---	---	---	---	---	7,891	1,192	2,542
FEEDS AND FODDERS, EX OIL CAKES&MEAL									
CORN BYPRODUCTS, FEED 2/	STN	436	524	---	---	---	87,562	17,072	20,389
ALFALFA MEAL, DEHYDRATED	STN	87	79	---	---	---	28,467	4,894	7,074
ALFALFA MEAL, SUN-CURED	STN	82	99	---	---	---	4,401	698	696
ALFALFA HAY CUBES	STN	13	50	---	---	---	3,993	600	1,766
POULTRY FEEDS, PREPARED	STN	58	55	---	---	---	628	292	292
OTHER	---	---	---	---	---	---	10,035	1,787	3,122
	---	---	---	---	---	---	40,038	8,808	7,439
OILSEEDS AND PRODUCTS									
OIL CAKE AND MEAL	STN	2,241	2,230	---	---	---	1,296,110	289,234	523,549
SOYBEAN OIL CAKE AND MEAL	STN	2,064	2,016	---	---	---	246,555	55,585	112,378
OTHER	STN	177	213	---	---	---	230,324	52,925	105,890
OILSEEDS	---	---	---	---	---	---	16,231	2,659	6,488
FLAXSEED	8U	8,662	305	---	---	---	912,717	212,752	365,468
SOYBEANS	8U	231,421	211,832	---	---	---	26,946	8,114	1,736
SAFFLOWER SEED	L8	86,399	130,909	---	---	---	818,197	185,950	334,924
OTHER	---	---	---	---	---	---	3,963	493	5
VEG OILS AND WAXES	---	---	---	---	---	---	63,611	18,195	28,802
COTTONSEED OIL	L8	1,046,925	843,158	---	---	---	136,838	20,898	45,704
SOYBEAN OIL	L8	226,353	192,216	---	---	---	29,259	3,824	8,020
OTHER	L8	527,183	365,367	---	---	---	73,569	7,790	26,618
	L8	293,389	285,575	---	---	---	41,906	9,284	11,065

CONTINUED--

TABLE 23.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-DECEMBER		:		DECEMBER	
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		1972	1973 1/	1972	1973 1/	1972	1973 1/
		THOU.	THOU.	THOU.	THOU.	THOU.	THOU.
		1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.
TOBACCO, UNMANUFACTURED	LB	313,249	360,564	343,623	417,755	59,614	69,475
BURLEY	LB	23,576	30,058	27,100	38,106	2,493	2,828
CIGAR WRAPPER	LB	1,515	713	9,543	3,605	235	4,337
DARK-FIRED KENTUCKY AND TENNESSEE	LB	9,131	9,320	6,804	7,310	1,945	1,653
FLUE-CURED	LB	211,781	237,870	268,599	329,272	42,941	1,191
MARYLAND	LB	5,817	5,649	6,456	6,445	517	1,457
BULK SMOKING TOBACCO	LB	12,608	16,546	14,393	21,684	3,427	57,118
OTHER	LB	48,822	60,411	10,730	11,333	8,057	717
							516
							3,656
							1,872
							1,886
VEGETABLES AND PREPARATIONS	---	---	---	124,515	201,480	---	26,287
CANNEO	LB	63,217	121,286	12,008	26,403	10,693	2,048
ASPARAGUS	LB	1,927	2,214	690	892	288	115
CORN	LB	12,904	31,931	2,218	5,873	2,349	439
SOUPS	LB	10,793	15,420	2,282	3,756	1,643	347
TOMATOES, TOMATO SAUCE AND PUREE	LB	19,241	47,337	3,193	10,831	3,276	550
OTHER	LB	18,351	24,385	3,626	5,051	3,137	598
PULSES	LB	314,521	401,121	29,215	66,737	74,501	6,941
ORIED BEANS	LB	153,356	274,423	16,019	45,780	35,852	3,693
ORIED PEAS, INC COW AND CHICK	LB	106,718	95,495	6,783	14,340	28,691	1,801
DRIED LENTILS	LB	54,447	31,204	6,413	6,618	9,957	3,479
FRESH	LB	597,655	631,618	39,552	51,026	113,383	1,447
LETTUCE	LB	128,892	103,630	7,414	7,079	32,466	8,259
ONIONS	LB	52,571	104,692	3,259	9,262	9,473	1,990
POTATOES, EXCEPT SWEET POTATOES	LB	186,957	205,858	6,555	8,245	11,899	1,862
TOMATOES	LB	82,697	85,784	10,363	12,121	14,904	472
OTHER	LB	146,538	131,655	11,961	14,319	44,639	1,879
FROZEN VEGETABLES	LB	13,926	28,125	2,653	5,998	1,927	3,332
HOPS	LB	7,907	6,025	7,557	5,702	2,677	3,711
SOUPS AND VEGETABLES, OEHYORATED	LB	16,264	17,400	7,580	8,808	2,966	835
TOMATO JUICE, CANNED	LB	827	1,208	913	1,405	233	3,050
VEGETABLE SEASONINGS	GAL	24,672	28,743	5,813	8,830	3,728	1,929
OTHER	---	---	---	19,224	26,571	---	2,881
							1,356
							265
							461
							1,406
							5,078
OTHER VEGETABLE PRODUCTS	---	---	---	142,757	182,586	---	3,136
COFFEE	LB	13,964	19,739	13,553	20,154	2,867	33,305
ORUGS, HERBS, ROOTS, ETC	LB	4,965	6,083	8,719	9,727	857	2,746
ESSENTIAL OILS AND RESINOIDS	LB	7,073	8,475	19,086	27,591	1,667	3,622
FLAVORING SIRUPS, SUGARS, EXTRACTS	---	---	---	28,227	24,818	---	809
HONEY	LB	2,742	11,170	938	4,942	388	1,734
NURSERY STOCK	---	---	---	4,861	5,625	---	---
SEEDS, EXCEPT OILSEEDS	LB	141,814	144,872	32,739	45,011	33,608	605
SPICES	LB	4,331	4,623	2,946	3,795	682	847
OTHER	---	---	---	31,688	40,923	---	891
							5,502
							6,484

1/ PRELIMINARY

Table 24.--U.S. agricultural exports and imports: Value by country,
July-December 1972 and 1973

Country	Exports		Imports		Country	Exports		Imports	
	1972	1973	1972	1973		1972	1973	1972	1973
World 1/	5,165,900	9,927,587	3,253,926	4,312,962	Europe--Continued	-- 1,000 dollars --	-- 1,000 dollars --	-- 1,000 dollars --	-- 1,000 dollars --
Major Trade Blocs:									
GACM					Sweden	34,132	45,699	8,572	9,196
LAFTA	27,648	51,515	205,650	238,197	Norway	26,654	51,903	5,413	7,511
CACM	348,571	865,208	844,663	996,486	Finland	12,734	6,730	12,734	9,536
EC	1,167,621	1,996,375	267,305	412,967	Denmark	49,120	73,842	92,491	131,904
EASTERN EUROPE	173,790	301,586	55,639	82,078	United Kingdom	259,055	345,747	30,497	42,081
					Ireland	24,518	20,778	14,580	39,707
Greenland					Netherlands	417,376	689,732	73,095	134,484
Canada 2/	471,741	577,676	182,022	272,200	Belgium-Luxembourg	80,127	112,839	9,781	22,413
Miquelon and St. Pierre Islands	26	59	0	0	France	134,967	190,110	84,303	127,688
Mexico	110,951	220,480	225,073	261,168	West Germany	381,438	672,306	48,505	64,460
					East Germany	5,894	19,496	24	76
Central America	43,849	69,813	221,621	253,175	Austria	7,746	10,255	5,941	9,204
Guatemala	8,165	11,519	53,186	60,863	Czechoslovakia	26,022	31,862	375	640
Belize	1,274	1,532	2,758	3,204	Hungary	4,361	4,132	2,566	4,826
El Salvador	4,082	13,421	21,465	33,336	Switzerland	51,757	76,282	17,019	16,796
Honduras	4,780	38,098	38,098	51,973	Estonia	0	0	0	0
Nicaragua	4,181	9,558	32,956	39,300	Latvia	0	0	0	0
Costa Rica	6,440	59,945	59,945	52,725	Lithuania	0	0	0	0
Panama	14,927	16,766	13,213	11,709	Poland	47,831	145,176	36,055	46,427
Canal Zone	0	0	0	65	USSR	315,539	331,299	2,376	2,429
					Azores	24	649	39	39
Caribbean	91,027	147,472	107,407	122,901	Spain	172,539	247,321	60,519	79,199
Bermuda	5,120	6,588	6	10	Portugal	27,592	57,060	22,687	23,824
Bahamas	13,905	19,742	199	68	Gibraltar	17	64	3	20
Cuba	0	2	0	10	Malta-Cozo	582	2,055	1	4
Jamaica	20,093	35,430	7,571	0	Italy	153,714	331,388	51,621	63,921
Haiti	5,200	9,110	7,592	1,973	Yugoslavia	63,679	71,460	12,759	22,895
Dominican Republic	19,488	37,436	89,146	7,621	Albania	57	210	194	121
Leeward-Windward Islands	3,286	5,080	387	110,302	Greece	11,233	97,474	17,519	15,708
Barbados	2,505	3,600	158	535	Romania	24,851	28,184	2,815	5,461
Trinidad-Tobago	10,967	16,789	2,303	774	Bulgaria	1,096	1,066	851	1,633
Netherlands Antilles	9,114	12,003	41	1,477	Turkey	7,453	34,899	34,476	40,994
French West Indies	1,349	1,692	3	32	Cyprus	4,506	8,790	398	351
				109					
South America	244,511	655,668	627,827	740,303	Asia	1,714,135	3,627,948	500,809	707,838
Colombia	24,753	81,097	102,166	150,238	Syrian Arab Republic	816	1,278	1,173	1,623
Venezuela	72,815	84,498	10,539	2,238	Lebanon	13,482	18,239	3,877	3,841
Cuyana	3,974	5,946	8,039	11,860	Iraq	434	30,204	3,120	1,759
Surinam	2,836	4,891	187	4,745	Iran	34,973	64,179	18,336	18,543
French Guiana	81	103	11	65	Israel	63,337	112,003	3,354	3,624
Ecuador	11,891	19,314	43,702	175	Jordan	8,243	8,934	0	0
Peru	39,576	68,768	49,234	49,997	Gaza Strip	22	0	0	0
Bolivia	3,019	4,585	1,456	61,274	Kuwait	1,957	4,138	0	0
Chile	16,004	95,148	1,359	2,903	Saudi Arabia	16,274	46,020	27	151
Brazil	53,006	196,565	347,209	1,807	Qatar	76	216	0	0
Paraguay	682	331	7,348	367,339	United Arab Emirates	462	2,542	50	54
Uruguay	13,070	1,113	586	10,590	Yemen Arab Republic	856	4,685	31	199
Argentina	2,804	93,309	55,991	825	Yemen (Aden)	128	1,760	41	60
Falkland Islands	0	0	0	78,485	Oman	12	1,320	0	0
				0	Bahrain	650	1,264	0	0
					Afghanistan	2,140	195	975	655
Europe	2,343,201	3,716,877	642,403	923,908	India	41,504	216,994	48,820	53,444
Iceland	998	2,065	195	334	Pakistan	49,204	69,255	1,566	1,939

Continued--

Table 24. --U.S. agricultural exports and imports: Value by country,
July-December 1972 and 1973--Continued

JULY-DECEMBER 1972 AND 1973-Continued										
Country	Exports		Imports		Country	Exports		Imports		
	1972	1973	1972	1973		1972	1973	1972	1973	
-- 1,000 dollars --										
Asia--Continued										
Nepal	1,150	378	65							
Bangladesh	67,334	49,236	1,269		160::	Federal Republic of Cameroon	1,370	1,391	12,150	
Sri Lanka (Ceylon)	7,711	5,955	10,527		1,619::	Senegal	2,074	11,747	9	
Burma	357	13	35		12,947::	Mali	589	2,903	35	
Thailand	31,257	31,100	9,060		6::	Guinea	311	2,541	301	
North Vietnam	0	0	0		19,301::	Sierra Leone	1,922	4,712	785	
South Vietnam	70,586	54,026	325		0::	Ivory Coast	976	1,289	38,308	
Laos	1,104	2,270	28		362::	Ghana	5,642	12,079	16,736	
Cambodia (Khmer Republic)	8,604	47,447	0		20::	The Gambia	139	1,115	0	
Malaysia	5,544	14,958	52,252		98,442::	Togo	166	4,285	17	
Singapore	12,856	37,363	9,710		17,600::	Nigeria	643	896	0	
Indonesia	66,614	96,112	78,278		128,336::	Central African Republic	11,663	23,824	7,198	
Philippines	52,080	68,349	179,587		263,936::	Gabon	5	11	0	
Macao	31	14	0		0::	Chad	123	161	0	
Southern-Southeastern Asia, n.e.c.	19	45	710		514::	British West Africa	20	502	2	
Peoples Republic of China	61,284	435,039	8,160		10,025::	Madeira Islands	0	0	95	
Outer Mongolia	0	0	543		314::	Upper Volta	0	3,072	0	
North Korea	0	0	0		0::	Dahomey	328	2,241	923	
Korea, Republic of	164,288	313,620	4,043		5,193::	Angola	1,158	2,189	769	
Hong Kong	39,649	95,528	3,237		4,117::	Congo (Brazzaville)	2,235	38,543	52,484	
Republic of China	83,025	246,517	31,202		29,230::	Western Portuguese Africa, n.e.c.	208	412	106	
Japan	808,072	1,546,752	30,408		29,789::	Liberia	224	690	177	
Australia and Oceania	29,796	54,658	464,274			Zaire (Congo-Kinshasa)	3,769	7,587	12,787	
Australia	20,527	38,503	312,649		676,110::	Burundi	77	310	9,619	
Papua New Guinea	121	146	7,486		446,184::	Rwanda	189	212	8,373	
New Zealand	4,909	9,496	137,641		15,564::	Somali Republic	318	0	0	
Western Samoa	39	219	24		206,103::	Ethiopia	496	9,172	9,593	
British Pacific Islands	2	61	11		108::	Afars-Issas	265	8,373	9,593	
French Pacific Islands	1,763	2,581	9		0::	Uganda	64	35	36,193	
Trust Territory of Pacific Islands	2,234	3,323	6		11::	Kenya	682	2,576	28,377	
Pacific Islands, n.e.c.	201	329	6,448		8,139::	Seychelles-Dependencies	31	345	8	
Africa	116,668	347,617	282,494			Tanzania	799	6,454	29,328	
Morocco	10,011	52,398	1,927		355,356::	Mauritius-Dependencies	124	7,888	12,194	
Algeria	8,357	44,272	218		1,855::	Mozambique	430	30	332	
Tunisia	7,007	16,732	2,020		68::	French Indian Ocean Areas	2	837	12,164	
Libya	1,405	2,117	0		939::	Republic of South Africa	1,377	480	2,943	
Egypt	22,765	62,394	727		0::	Botswana	208	9,935	14,787	
Sudan	1,465	18,495	1,089		699::	Zambia	6,410	13,840	14,571	
Canary Islands	5,530	6,673	0		1,630::	Swaziland	18,710	7,063	12,244	
Spanish Africa, n.e.c.	2	7	0		1::	Rhodesia	88	112	3,008	
Equatorial Guinea	0	0	470		0::	Malawi	175	226	1	
Mauritania	108	16	272		4,319::	Lesotho	3	906	2	
					113::	Unidentified	0	11	5,861	
							---	879	5,971	
							---	509,321	0	
							---	---	---	

1/ Totals may not add due to rounding.

2/ Excludes transshipments of grains and oilseeds beginning Jan. 1, 1973.

3/ Transshipments through Canada were final destinations was not known at the time of export.

(Calendar year 1967 = 100)

2/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Variant of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

Table 26.--Quantity indexes: U.S. agricultural imports, fiscal years 1968-73, monthly and accumulated, July 1972 to date

(Calendar year 1967 = 100)									
Year and month	Supplementary 1/					Complementary 1/			All agri- cultural commodities 2/
	Animals	Grains	Vegetable	Sugar,	Total	Cocoa,	Rubber	Total	
	and	and	oils	molasses,		coffee,	and		
	animal	feeds	and	and		and tea	allied		
	products		Oilseeds	syrups			gums		
1967/68	108	92	97	102	105	104	107	104	105
1968/69	115	96	105	103	110	100	127	103	107
1969/70	121	131	104	107	116	101	131	104	111
1970/71	114	136	111	113	118	98	124	101	111
1971/72	115	145	119	118	122	105	138	108	116
1972/73	127	122	129	109	128	111	136	112	121
July-December:									
1972/73	134	141	117	105	124	100	131	103	115
1973/74	133	94	117	112	126	92	142	97	114

1/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers.

2/ Based on 430 classifications in 1971.

3/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. The new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Variant of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No 15, U.S. Government Printing Office, Washington, D.C., 1965.

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101
FIRST CLASS



NOTICE: If you don't want future issues
of this ERS publication, check here ☐
and mail this sheet to the address below.

If your address should be changed, write your
new address on this sheet and mail it to:

Automated Mailing List Section
Office of Plant and Operations
U.S. Department of Agriculture
Washington, D.C. 20250

3716 JENKIN445A412 18127 0001
I JENKINS
AMER AGRL ECCN CCC CTR
445 GHI
WASHINGTON DC 20250

2/74 Foreign Agricultural Trade